GIBRALTAR SCHOOL DISTRICT
BUDGET SUMMARY
2024-25 FINAL BUDGET THRU 2025-26 PROPOSED ORIGINAL BUDGET

		FINAL 2024-2025	House Proposed Budget 2025-2026 $414/PP	Governor Proposed Budget 2025-2026 $392/PP	Senate Proposed Budget 2025-2026 $400/PP
REVENUE:					
	Local	$ 5,561,664	$ 5,658,554.00	$ 5,658,554.00	$ 5,658,554.00
	Intermediate	$ -	$ -	$ -	$ -
	State Sources	$ 44,879,165	$ 47,252,560.00	$ 47,356,719.00	$ 47,189,660.00
	Federal Sources	$ 2,187,608	$ 2,042,169.00	$ 2,042,169.00	$ 2,042,169.00
	Incoming Transfers & Other	$ 3,159,278	$ 2,630,200.00	$ 2,630,200.00	$ 2,630,200.00
	TOTAL REVENUE:	**$ 55,787,715**	**$ 57,583,483**	**$ 57,687,642.00**	**$ 57,520,583.00**

		FINAL 2024-2025	ORIGINAL BUDGET 2024-2025	BUDGET AMENDMENT #1 2024-25	BUDGET AMENDMENT #2 2024-25
EXPENDITURES:					
	Instruction:				
11*	Basic Programs	$ 26,350,748	$ 27,396,827.00	$ 27,396,827.00	$ 27,396,827.00
12*	Added Needs	$ 7,829,601	$ 8,663,682.00	$ 8,663,682.00	$ 8,663,682.00
		$ 34,180,349	$ 36,060,509.00	$ 36,060,509.00	$ 36,060,509.00
	Support Services:				
21*	Pupil Support	$ 3,809,660	$ 4,614,353.00	$ 4,614,353.00	$ 4,614,353.00
22*	Instructional Support	$ 2,463,394	$ 2,955,314.00	$ 2,955,314.00	$ 2,955,314.00
23*	General Administration	$ 690,655	$ 799,412.00	$ 799,412.00	$ 799,412.00
24*	School Administration	$ 2,950,242	$ 3,233,006.00	$ 3,233,006.00	$ 3,233,006.00
25*	Business Services	$ 741,592	$ 794,219.00	$ 794,219.00	$ 794,219.00
26*	Operations/Maintenance	$ 5,105,210	$ 5,786,709.00	$ 5,786,709.00	$ 5,786,709.00
27*	Pupil Transportation	$ 2,746,193	$ 2,962,263.00	$ 2,962,263.00	$ 2,962,263.00
28*	Central Services	$ 1,799,913	$ 1,859,468.00	$ 1,859,468.00	$ 1,859,468.00
29*	Athletics/Other Support	$ 930,328	$ 1,110,140.00	$ 1,110,140.00	$ 1,110,140.00
3**	Community Services	$ 1,700	$ 1,700.00	$ 1,700.00	$ 1,700.00
6**	Contingency	$ 350,000	$ 350,000.00	$ 350,000.00	$ 350,000.00
		$ 21,588,887	$ 24,466,584.00	$ 24,466,584.00	$ 24,466,584.00
	TOTAL EXPENDITURES	**$ 55,769,236**	**$ 60,527,093.00**	**$ 60,527,093.00**	**$ 60,527,093.00**
EXCESS REVENUES (OR EXPEND):		$ 18,479	$ (2,943,610)	$ (2,839,451)	$ (3,006,510)
FUND EQUITY, Beginning		$ 16,937,531	$ 15,888,800.00	$ 15,888,800.00	$ 15,888,800.00
FUND EQUITY, Ending		$ 16,956,010	$ 12,945,190	$ 13,049,349	$ 12,882,290
Fund Equity %		30.39%	22.48%	22.62%	22.40%