GIBRALTAR SCHOOL DISTRICT
BUDGET SUMMARY
2023-24 ACTUAL THRU 2024-25 FINAL BUDGET AMENDMENT

		ACTUAL 2023-24	ORIGINAL BUDGET 2024-2025	BUDGET AMENDMENT #1 2024-25	BUDGET AMENDMENT #2 2024-25	FINAL BUDGET AMENDMENT 2024-25	DIFFERENCE FROM AMEND #1
REVENUE:							
	Local	$ 4,912,827	$ 5,127,869.00	$ 5,349,874.00	$ 5,610,792.00	$ 5,591,027.00	$ (19,765.00)
	Intermediate	$ -	$ -	$ -	$ -	$ -	$ -
	State Sources	$ 43,397,411	$ 42,875,793.00	$ 44,186,747.00	$ 45,996,172.00	$ 46,806,210.00	$ 810,038.00
	Federal Sources	$ 4,279,548	$ 2,130,396.00	$ 2,421,669.00	$ 2,376,422.00	$ 2,378,585.00	$ 2,163.00
	Incoming Transfers & Other	$ 2,925,944	$ 2,492,265.00	$ 2,560,100.00	$ 3,090,520.00	$ 2,995,120.00	$ (95,400.00)
	TOTAL REVENUE:	**$ 55,515,730**	**$ 52,626,323**	**$ 54,518,390.00**	**$ 57,073,906.00**	**$ 57,770,942.00**	$ 697,036.00

		ACTUAL 2023-24	ORIGINAL BUDGET 2024-2025	BUDGET AMENDMENT #1 2024-25	BUDGET AMENDMENT #2 2024-25	FINAL BUDGET AMENDMENT 2024-25	DIFFERENCE FROM AMEND #1
EXPENDITURES:							
	Instruction:						
11*	Basic Programs	$ 25,598,796	$ 26,243,948.00	$ 26,673,549.00	$ 27,227,260.00	$ 26,482,044.00	$ (745,216.00)
12*	Added Needs	$ 7,274,267	$ 7,122,544.00	$ 7,768,313.00	$ 8,481,551.00	$ 8,618,844.00	$ 137,293.00
		$ 32,873,063	$ 33,366,492.00	$ 34,441,862.00	$ 35,708,811.00	$ 35,100,888.00	$ (607,923.00)
	Support Services:						
21*	Pupil Support	$ 3,489,778	$ 3,665,522.00	$ 4,578,823.00	$ 4,180,479.00	$ 4,536,694.00	$ 356,215.00
22*	Instructional Support	$ 2,713,264	$ 2,765,809.00	$ 2,848,761.00	$ 2,913,903.00	$ 2,920,423.00	$ 6,520.00
23*	General Administration	$ 772,543	$ 838,422.00	$ 813,528.00	$ 808,013.00	$ 767,178.00	$ (40,835.00)
24*	School Administration	$ 2,905,732	$ 3,064,267.00	$ 2,950,436.00	$ 3,054,208.00	$ 2,989,033.00	$ (65,175.00)
25*	Business Services	$ 689,807	$ 770,200.00	$ 744,500.00	$ 755,312.00	$ 739,850.00	$ (15,462.00)
26*	Operations/Maintenance	$ 5,190,585	$ 5,325,018.00	$ 5,261,365.00	$ 5,573,034.00	$ 5,656,383.00	$ 83,349.00
27*	Pupil Transportation	$ 2,376,370	$ 2,845,287.00	$ 2,681,367.00	$ 2,700,598.00	$ 2,854,683.00	$ 154,085.00
28*	Central Services	$ 1,292,764	$ 1,323,620.00	$ 1,309,004.00	$ 1,903,362.00	$ 1,931,171.00	$ 27,809.00
29*	Athletics/Other Support	$ 853,598	$ 892,445.00	$ 971,670.00	$ 971,670.00	$ 971,670.00	$ -
3**	Community Services	$ 1,728	$ 4,000.00	$ 4,000.00	$ 1,700.00	$ 1,700.00	$ -
6**	Contingency	$ 350,000	$ 350,000.00	$ 350,000.00	$ 350,000.00	$ 350,000.00	$ -
		$ 20,636,169	$ 21,844,590.00	$ 22,513,454.00	$ 23,212,279.00	$ 23,718,785.00	$ 506,506.00
							$ -
	TOTAL EXPENDITURES	**$ 53,509,232**	**$ 55,211,082.00**	**$ 56,955,316.00**	**$ 58,921,090.00**	**$ 58,819,673.00**	$ (101,417.00)
EXCESS REVENUES (OR EXPEND):		$ 2,006,498	$ (2,584,759)	$ (2,436,926)	$ (1,847,184)	$ (1,048,731)	$ 798,453
FUND EQUITY, Beginning		$ 14,931,033	$ 16,937,531.00	$ 16,937,531.00	$ 16,937,531.00	$ 16,937,531.00	$ 16,937,531.00
FUND EQUITY, Ending		$ 16,937,531	$ 14,352,772	$ 14,500,605	$ 15,090,347	$ 15,888,800	$ 15,888,800
Fund Equity %		30.51%	27.27%	26.60%	26.44%	27.50%	1.06%