

Gibraltar School District 2025-26 Proposed Original Budget Assumptions

REVENUE:

Local Revenue:

- Increase in property tax revenue per L-4028 \$ 165,869

State Revenue:

- State Aid based on level student count
- \$392 increase per pupil (Governor's Proposal)
- Increase in UAAL offset to match UAAL percentage increase
- Proposed addition of 16b Best Practices Funding
- Reduction in one-time funding
- Reduction in one-time MPSERS offset funding \$ 550,509

Federal Revenue:

- Removal of final ESSER Grant Amounts (\$ 336,416)

Incoming Transfers:

- Reduction in RESA 4094 & 4096 funding (\$ 364,920)

REVENUE DECREASE OVER 24/25 FINAL BUDGET: **(\$ 83,300)**

TOTAL 2025-26 ESTIMATED REVENUE: **\$ 57,687,642**

EXPENDITURES:

- Adjusted for MESSA Insurance changes effective 1/1/2026
- Adjusted MPSERS to 25-26 rates of 29.91% plus 15.02% offset
- Adjusted for employee negotiated contract items.
- Removed expenditure budget for final grant/ESSER amounts
- Removed expenditure budget for prior year one-time MPSERS Offsets
- Added grant expenditure budget amounts to match Revenues (Net Effect)
- Adjusted athletics for increased officials fees
- Added 5% to utility budgets over 2024-25
- Added for increase in new bus leases

EXPENDITURE INCREASE OVER 24/25 FINAL BUDGET: **\$ 1,707,420**

TOTAL 2025-26 EXPENDITURES: **\$ 60,527,093**

REDUCTION IN FUND BALANCE for 2025-26: **(\$ 2,839,451)**