GIBRALTAR SCHOOL DISTRICT
BUDGET SUMMARY
2024-25 FINAL BUDGET THRU 2025-26 BUDGET AMENDMENT #1

		FINAL 2024-2025	Original Proposed Budget 2025-26	Budget Amendment #1 ~2025-26	DIFFERENCE FROM ORIGINAL
REVENUE:					
	Local	$ 5,561,664	$ 5,658,554.00	$ 5,731,325.00	$ 72,771.00
	Intermediate	$ -	$ -	$ -	$ -
	State Sources	$ 44,879,165	$ 47,356,719.00	$ 46,498,024.00	$ (858,695.00)
	Federal Sources	$ 2,187,608	$ 2,042,169.00	$ 2,075,236.00	$ 33,067.00
	Incoming Transfers & Other	$ 3,159,278	$ 2,630,200.00	$ 3,075,200.00	$ 445,000.00
					$ -
	TOTAL REVENUE:	**$ 55,787,715**	**$ 57,687,642.00**	**$ 57,379,785.00**	$ (307,857.00)

		FINAL 2024-2025	Original Proposed Budget 2025-26	Budget Amendment #1 ~2025-26	DIFFERENCE FROM ORIGINAL
EXPENDITURES:					
Instruction:					
11*	Basic Programs	$ 26,350,748	$ 27,396,827.00	$ 27,422,347.00	$ 25,520.00
12*	Added Needs	$ 7,829,601	$ 8,663,682.00	$ 9,067,418.00	$ 403,736.00
		$ 34,180,349	$ 36,060,509.00	$ 36,489,765.00	$ 429,256.00
Support Services:					
21*	Pupil Support	$ 3,809,660	$ 4,614,353.00	$ 4,171,619.00	$ (442,734.00)
22*	Instructional Support	$ 2,463,394	$ 2,955,314.00	$ 2,704,812.00	$ (250,502.00)
23*	General Administration	$ 690,655	$ 799,412.00	$ 776,328.00	$ (23,084.00)
24*	School Administration	$ 2,950,242	$ 3,233,006.00	$ 3,085,188.00	$ (147,818.00)
25*	Business Services	$ 741,592	$ 794,219.00	$ 792,031.00	$ (2,188.00)
26*	Operations/Maintenance	$ 5,105,210	$ 5,786,709.00	$ 5,417,256.00	$ (369,453.00)
27*	Pupil Transportation	$ 2,746,193	$ 2,962,263.00	$ 3,357,889.00	$ 395,626.00
28*	Central Services	$ 1,799,913	$ 1,859,468.00	$ 1,723,448.00	$ (136,020.00)
29*	Athletics/Other Support	$ 930,328	$ 1,110,140.00	$ 1,110,140.00	$ -
3**	Community Services	$ 1,700	$ 1,700.00	$ -	$ (1,700.00)
6**	Contingency	$ 350,000	$ 350,000.00	$ 350,000.00	$ -
		$ 21,588,887	$ 24,466,584.00	$ 23,488,711.00	$ (977,873.00)
	TOTAL EXPENDITURES	**$ 55,769,236**	**$ 60,527,093.00**	**$ 59,978,476.00**	**$ (548,617.00)**
EXCESS REVENUES (OR EXPEND):		$ 18,479	$ (2,839,451)	$ (2,598,691)	$ 240,760.00
FUND EQUITY, Beginning		$ 16,937,531	$ 16,956,012.00	$ 16,956,012.00	$ 16,956,012.00
FUND EQUITY, Ending		$ 16,956,010	$ 14,116,561	$ 14,357,321	$ 14,357,321.00
Fund Equity %		30.39%	24.47%	25.02%	0.55%