GIBRALTAR SCHOOL DISTRICT
BUDGET SUMMARY
2024-25 FINAL BUDGET THRU 2025-26 FINAL BUDGET AMENDMENT

		FINAL 2024-2025	Original Proposed Budget 2025-26	Budget Amendment #1 ~2025-26	FINAL BUDGET AMENDMENT 2025-26	DIFFERENCE FROM Amend #1
REVENUE:						
	Local	$ 5,561,664	$ 5,658,554.00	$ 5,731,325.00	$ 5,451,501.00	$ (279,824.00)
	Intermediate	$ -	$ -	$ -	$ -	$ -
	State Sources	$ 44,879,165	$ 47,356,719.00	$ 46,498,024.00	$ 46,582,325.00	$ 84,301.00
	Federal Sources	$ 2,187,608	$ 2,042,169.00	$ 2,075,236.00	$ 2,084,253.00	$ 9,017.00
	Incoming Transfers & Other	$ 3,159,278	$ 2,630,200.00	$ 3,075,200.00	$ 3,380,700.00	$ 305,500.00
	TOTAL REVENUE:	**$ 55,787,715**	**$ 57,687,642.00**	**$ 57,379,785.00**	**$ 57,498,779.00**	**$ 118,994.00**

		FINAL 2024-2025	Original Proposed Budget 2025-26	Budget Amendment #1 ~ 2025-26	FINAL BUDGET AMENDMENT 2025-26	DIFFERENCE FROM Amend #1
EXPENDITURES:						
	Instruction:					
11*	Basic Programs	$ 26,350,748	$ 27,396,827.00	$ 27,422,347.00	$ 27,522,166.00	$ 99,819.00
12*	Added Needs	$ 7,829,601	$ 8,663,682.00	$ 9,067,418.00	$ 8,860,750.00	$ (206,668.00)
		$ 34,180,349	$ 36,060,509.00	$ 36,489,765.00	$ 36,382,916.00	$ (106,849.00)
	Support Services:					
21*	Pupil Support	$ 3,809,660	$ 4,614,353.00	$ 4,171,619.00	$ 4,286,157.00	$ 114,538.00
22*	Instructional Support	$ 2,463,394	$ 2,955,314.00	$ 2,704,812.00	$ 2,744,597.00	$ 39,785.00
23*	General Administration	$ 690,655	$ 799,412.00	$ 776,328.00	$ 749,871.00	$ (26,457.00)
24*	School Administration	$ 2,950,242	$ 3,233,006.00	$ 3,085,188.00	$ 3,101,080.00	$ 15,892.00
25*	Business Services	$ 741,592	$ 794,219.00	$ 792,031.00	$ 798,547.00	$ 6,516.00
26*	Operations/Maintenance	$ 5,105,210	$ 5,786,709.00	$ 5,417,256.00	$ 5,658,445.00	$ 241,189.00
27*	Pupil Transportation	$ 2,746,193	$ 2,962,263.00	$ 3,357,889.00	$ 3,113,319.00	$ (244,570.00)
28*	Central Services	$ 1,799,913	$ 1,859,468.00	$ 1,723,448.00	$ 1,610,554.00	$ (112,894.00)
29*	Athletics/Other Support	$ 930,328	$ 1,110,140.00	$ 1,110,140.00	$ 1,128,590.00	$ 18,450.00
3**	Community Services	$ 1,700	$ 1,700.00	$ -	$ -	$ -
6**	Contingency	$ 350,000	$ 350,000.00	$ 350,000.00	$ 244,705.00	$ (105,295.00)
		$ 21,588,887	$ 24,466,584.00	$ 23,488,711.00	$ 23,435,865.00	$ (52,846.00)
	TOTAL EXPENDITURES	**$ 55,769,236**	**$ 60,527,093.00**	**$ 59,978,476.00**	**$ 59,818,781.00**	**$ (159,695.00)**
EXCESS REVENUES (OR EXPEND):		$ 18,479	$ (2,839,451)	$ (2,598,691)	$ (2,320,002)	$ 278,689.00
FUND EQUITY, Beginning		$ 16,937,531	$ 16,956,012.00	$ 16,956,012.00	$ 16,956,012.00	$ 16,956,012.00
FUND EQUITY, Ending		$ 16,956,010	$ 14,116,561	$ 14,357,321	$ 14,636,010	$ 14,357,321.00
Fund Equity %		30.39%	24.47%	25.02%	25.45%	0.55%