



PLYMOUTH-CANTON

COMMUNITY SCHOOLS

GLOBALLY FOCUSED. LOCALLY CONNECTED.

FISCAL YEAR 2020-2021

MID-YEAR BUDGET AMENDMENT

January 12, 2021

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
GENERAL FUND BUDGET AMENDMENT #1
FISCAL YEAR 2020-2021**

	<u>AMENDMENTS</u>			
	<u>PRIOR YEAR ACTUAL</u>	<u>ORIGINAL BUDGET</u>	<u>TOTAL AMENDMENTS</u>	<u>AMENDED BUDGET</u>
REVENUE				
LOCAL SOURCES				
Property taxes	\$ 28,835,066	\$ 29,898,558	\$ 531,630	\$ 30,430,188
Interest	333,346	375,800	\$ (347,132)	28,668
Student activity revenue	977,994	1,279,887	\$ (627,821)	652,066
Rental income	258,923	265,600	\$ (136,140)	129,460
Other local sources	768,751	715,455	\$ (203,700)	511,755
Student tuition	159,323	235,000	\$ (230,515)	4,485
Medicaid - Fee for Service	779,687	900,000	\$ (100,314)	799,686
Insurance Reimbursement	-	19,000	\$ -	19,000
Sale of assets	<u>27,137</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total Local Revenue	32,140,227	33,739,300	(1,113,992)	32,625,308
STATE REVENUE				
Foundation Allowance	105,592,068	96,477,895	10,410,338	106,888,233
Special Ed Foundation Allowance	9,473,874	9,244,368	182,341	9,426,709
MPSERS Cost Offset & Reform	3,228,526	3,228,527	(1,375,543)	1,852,984
MPSERS 147C Unfunded Accrued Liability	11,944,700	11,766,503	2,514,918	14,281,421
Less: State Aid Alloc to Act 18 Center Programs	(1,742,828)	(1,469,913)	-	(1,469,913)
Headlee Oblig for Data Collect-Adair	448,467	448,235	3,739	451,974
Vocational Education	624,763	624,764	3,510	628,274
Adult Education (Sec 107.1)	-	-	-	-
Other State Revenue	557,171	468,303	88,923	557,226
State Aid Adjustments	<u>119,027</u>	<u>222,000</u>	<u>(40,000)</u>	<u>182,000</u>
Total State Revenue	130,245,769	121,010,682	11,788,226	132,798,908
FEDERAL REVENUE				
QSCB Interest Subsidy	352,290	350,228	-	350,228
Medicaid - Outreach	<u>32,107</u>	<u>18,449</u>	<u>-</u>	<u>18,449</u>
Total Federal Revenue	384,397	368,677	-	368,677
INTERMEDIATE REVENUE				
Act 18 Independence Parapros	2,114,596	2,603,380	-	2,603,380
Act 18 Center Program Indirect	588,562	474,130	-	474,130
Act 18 Center Prog Settlement/Distributions	-	(41,000)	-	(41,000)
Enhancement Millage	7,071,390	7,007,400	-	7,007,400
Act 18 Sec 74 Transportation Reimbursement	<u>918,000</u>	<u>918,000</u>	<u>-</u>	<u>918,000</u>
Total Intermediate Revenue	10,692,548	10,961,910	-	10,961,910
OTHER FINANCING SOURCES				
Transfers in from Other Funds	<u>315,523</u>	<u>536,501</u>	<u>-</u>	<u>536,501</u>
Total Other Financing Sources	315,523	536,501	-	536,501
TOTAL REVENUE & OTHER FINANCING SOURCES	\$ 173,778,463	\$ 166,617,070	\$ 10,674,234	\$ 177,291,304

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GENERAL FUND BUDGET AMENDMENT #1
FISCAL YEAR 2020-2021**

	<u>PRIOR YEAR</u> <u>ACTUAL</u>	<u>ORIGINAL</u> <u>BUDGET</u>	<u>AMENDMENTS</u>	
			<u>TOTAL</u> <u>AMENDMENTS</u>	<u>AMENDED</u> <u>BUDGET</u>
EXPENDITURES				
INSTRUCTION				
Basic Programs	90,354,605	92,713,187	(2,788,791)	89,924,396
Added Needs	15,927,983	16,759,136	(41,904)	16,717,232
Adult Education (Sec 107)	169	-	-	-
Total Instruction	106,282,757	109,472,323	(2,830,695)	106,641,628
SUPPORTING SERVICES				
Pupil Support	12,313,984	13,623,257	245,746	13,869,003
Instructional Support	10,820,004	11,035,170	447,689	11,482,859
General Administration	902,457	968,372	4,210	972,582
School Administration	10,766,094	11,262,215	121,156	11,383,371
Business	1,664,865	1,886,048	46,385	1,932,433
Maintenance & Operations	14,384,086	15,510,013	(27,736)	15,482,277
Transportation	7,501,963	8,135,480	(12,715)	8,122,765
Central Support Services	3,230,879	3,388,675	108,266	3,496,941
School Activities	2,351,293	2,672,658	19,824	2,692,482
Community Services	715,184	698,091	34,056	732,147
Facility Improvements	72,464	65,000	-	65,000
Non-voted Debt Service	519,659	1,010,216	184,679	1,194,895
Total Supporting Services	65,242,932	70,255,195	1,171,560	71,426,755
TOTAL OPERATING EXPENDITURES	171,525,689	179,727,518	(1,659,135)	178,068,383
OTHER FINANCING USES				
Transfers to Other Funds	535,606	-	600,000	600,000
Total Other Financing Uses	535,606	-	600,000	600,000
TOTAL EXPENDITURES	172,061,295	179,727,518	(1,059,135)	178,668,383
NET CHANGE IN FUND BALANCE	1,717,168	(13,110,448)	11,733,369	(1,377,079)
BEGINNING FUND BALANCE	37,794,297	35,506,550		39,511,465
ENDING FUND BALANCE	\$ 39,511,465	\$ 22,396,102		\$ 38,134,386
	23.0%	12.5%		21.3%

Information Only:

OBJECT LEVEL EXPENDITURES				
Salaries & Fringe Benefits	\$ 145,423,549	\$ 151,539,259	\$ (1,839,849)	\$ 149,699,410
Purchased Services	16,500,635	18,710,548	\$ 5,070	18,715,618
Supplies & Materials	7,582,857	6,803,764	\$ (8,845)	6,794,919
Capital Outlay & Equipment	751,394	950,880	\$ -	950,880
Other Expenditures	1,802,859	1,723,067	784,489	2,507,556
TOTAL EXPENDITURES	\$ 172,061,295	\$ 179,727,518	\$ (1,059,135)	\$ 178,668,383

PLYMOUTH-CANTON COMMUNITY SCHOOLS
SUMMARY OF MID-YEAR BUDGET AMENDMENTS - JANUARY 2021
FISCAL YEAR 2020/21

DESCRIPTION	Increase / (Decrease)		NET IMPACT
	REVENUE	EXPENDITURES	
ORIGINAL BUDGET - July 1, 2020	\$ 166,617,070	\$ 179,727,518	\$ (13,110,448)
ADJUSTMENTS:			
1 Increase in property tax revenue, net of delinquencies.	531,630	-	531,630
2 Decrease in Summer School revenue.	(230,515)	-	(230,515)
3 Decrease in investment income.	(347,132)	-	(347,132)
4 Decrease in gate receipts, pay to play & concessions.	(636,521)	-	(636,521)
5 Decrease in Medicaid revenue.	(100,314)	-	(100,314)
6 Decrease building rental revenue.	(136,140)	-	(136,140)
7 Decrease in Student Parking revenue.	(195,000)	-	(195,000)
8 Increase in State Aid foundation allowance.	10,410,338	-	10,410,338
9 State Aid adjustment for 2019/20 special education costs.	182,341	-	182,341
10 Update MPSERS Offset (Sec 147a & 147e) to December State Aid Report.	(1,375,543)	-	(1,375,543)
11 Update MPSERS UAAL Rate Stabilization (147c).	2,514,918	-	2,514,918
12 State Aid Adjustment for Headlee Obligation for Data Collection.	3,739	-	3,739
13 State Aid Adjustment for Vocational Education.	3,510	-	3,510
14 Decrease in PY State Aid adjustment.	(40,000)	-	(40,000)
15 Other State Aid adjustments (per December State Aid Report).	88,923	-	88,923
16 Adjust salary, retirement & FICA to current balance of contract.	-	2,995,508	(2,995,508)
16 Reclassification to the Coronavirus Relief Fund.	-	(4,848,892)	4,848,892
17 Increased Natural Gas costs.	-	8,235	(8,235)
18 Decrease Electricity costs.	-	(47,191)	47,191
19 Increase in Supply and Materials for PPE.	-	22,696	(22,696)
20 Miscellaneous Other expenditures.	-	25,830	(25,830)
21 Adjust QSCB Set Aside Payment.	-	184,679	(184,679)
22 Adjust Transfer to Community Education.	-	600,000	(600,000)
SUB-TOTAL OF OTHER ADJUSTMENTS	10,674,234	(1,059,135)	11,733,369
GRAND TOTAL ADJUSTMENTS	10,674,234	(1,059,135)	11,733,369
AMENDED BUDGET	\$ 177,291,304	\$ 178,668,383	\$ (1,377,079)

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
SUMMARY OF MID-YEAR BUDGET AMENDMENTS - JANUARY 2021
FISCAL YEAR 2020/21**

Line #	Explanation
1	Property values increased, resulting in increased revenue. The revenue is limited to 99% of the increase due to estimated delinquent taxes.
2	Adjust Summer School revenue to reflect actual.
3	Adjust estimate to actual.
4	Adjust gate receipts and pay to play revenue to reflect actual.
5	Adjust estimate to actual.
6	Adjust estimate to actual.
7	Adjust estimate to actual.
8	Increase in State Aid to reflect the super blend FTE membership count and \$8,111 per pupil allocation. The original budgeted 20-21 foundation allowance was \$7,461, with an additional per pupil funding of \$65 actually legislated.
9	Based on formula, the District's special education categorical funding is updated after the previous year's special education cost reports (4096-special education operating costs and 4094-special education transportation costs) are finalized.
10	Adjust estimate to actual amount reported on the December 20, 2020 State Aid Financial Status Report.
11	Adjust estimate to actual amount reported on the December 20, 2020 State Aid Financial Status Report.
12	Adjust estimate to actual amount reported on the December 20, 2020 State Aid Financial Status Report.
13	Adjust estimate to actual amount reported on the December 20, 2020 State Aid Financial Status Report.
14	Adjust estimate to actual amount reported on the December 20, 2020 State Aid Financial Status Report.
15	Adjust estimate to actual amount reported on the December 20, 2020 State Aid Financial Status Report.
16	Revised estimate based on updated balance of contract. Variances are mainly due to final staff assignments and vacant positions, net of the reclassification of Virtual Academy costs to the Coronavirus Relief Funds.
17	Adjust budget to reflect 2020-21 natural gas usage trends.
18	Adjust budget to reflect 2020-21 electricity usage trends.
19	Adjust estimate to actual.
20	Revised estimate based on updated information.
21	Adjust the QSCB set aside payment to reflect the actual payment made in November, 2020.
22	Adjust transfer to community education for preschool programming based on year end estimates.