

PLYMOUTH-CANTON COMMUNITY SCHOOLS
Office of the Chief Finance & Operations Officer

TO: Monica Merritt, Superintendent
Board of Education

FROM: Jill Minnick, Chief Finance & Operations Officer

DATE: February 27, 2024

RE: **Resolution to Adopt the 2023-2024 Mid-Year Budget Amendment-
First and Final Reading**

OVERVIEW

Please see the attached recommendation for a general fund budget amendment for the 2023-24 fiscal year.

This amendment was presented at the Finance & Operations Committee meeting of February 22, 2024.

RESOLUTION

It was moved by Member _____ and seconded by Member _____ to adopt the 2023-2024 Mid-Year Budget Amendment.

Ayes: _____

Nays: _____

The motion was: _____

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
GENERAL FUND BUDGET AMENDMENT #1
FISCAL YEAR 2023-2024**

		2023-2024	AMENDMENTS	
	2022-2023 PRIOR YEAR ACTUAL	ORIGINAL BUDGET	TOTAL AMENDMENTS	AMENDED BUDGET
REVENUE				
LOCAL SOURCES				
Property taxes	\$ 32,113,023	\$ 34,563,978	\$ (160,178)	\$ 34,403,800
Interest	1,148,555	800,600	-	800,600
Student activity revenue	1,384,045	1,118,399	30,000	1,148,399
Rental income	376,172	251,180	-	251,180
Other local sources	334,327	658,057	-	658,057
Student tuition	229,715	15,000	-	15,000
Medicaid - Fee for Service	853,807	850,000	-	850,000
Insurance Reimbursement	4,760	-	488,476	488,476
Sale of assets		-	-	-
Total Local Revenue	\$ 36,444,404	\$ 38,257,214	\$ 358,298	\$ 38,615,512
STATE REVENUE				
Foundation Allowance	\$ 115,385,021	\$ 120,282,838	\$ (267,307)	\$ 120,015,531
Special Ed Foundation Allowance	11,576,777	11,576,777	893,276	12,470,053
MPSERS Costs Pymnt & Cost Offset & Reform	15,895,342	3,185,760	3,358,517	6,544,277
MPSERS UAAL Stabilization	19,707,258	19,707,258	2,945,943	22,653,201
Less: State Aid Alloc to Act 18 Center Programs	(3,010,323)	(2,528,315)	-	(2,528,315)
Headlee Oblig for Data Collect-Adair	437,852	438,096	36,079	474,175
Vocational Education	631,605	631,605	-	631,605
Enrollment Stabilization - Sec 29(7)	-	426,921	192,276	619,197
District Transportation Cost Support - Sec 22(L)	-	-	1,309,230	1,309,230
State Aid Adjustments	(3,117)	-	-	-
Total State Revenue	\$ 160,620,416	\$ 153,720,940	\$ 8,468,014	\$ 162,188,954
FEDERAL REVENUE				
QSCB Interest Subsidy	\$ 380,353	\$ 353,602	\$ -	\$ 353,602
Medicaid - Outreach	49,921	38,000	-	38,000
Total Federal Revenue	\$ 430,274	\$ 391,602	\$ -	\$ 391,602
INTERMEDIATE REVENUE				
Act 18 Independence Parapros	\$ 2,244,995	\$ 2,603,380	\$ -	\$ 2,603,380
Act 18 Center Program Indirect	976,665	771,063	-	771,063
Act 18 Center Prog Settlement/Distributions	249,794	(41,000)	-	(41,000)
Enhancement Millage	6,038,293	6,153,830	-	6,153,830
SE Program Costs Reimb	881,525	-	2,827,751	2,827,751
Other Intermediate Revenue	727,670	1,799,525	-	1,799,525
Total Intermediate Revenue	\$ 11,118,942	\$ 11,286,798	\$ 2,827,751	\$ 14,114,549
OTHER FINANCING SOURCES				
Transfers in from Other Funds	\$ 244,672	\$ 25,000	\$ -	\$ 25,000
Total Other Financing Sources	\$ 244,672	\$ 25,000	\$ -	\$ 25,000
TOTAL REVENUE & OTHER FINANCING SOURCES	\$ 208,858,707	\$ 203,681,554	\$ 11,654,063	\$ 215,335,617

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
GENERAL FUND BUDGET AMENDMENT #1
FISCAL YEAR 2023-2024**

	2022-2023	2023-2024	AMENDMENTS	
	PRIOR YEAR ACTUAL	ORIGINAL BUDGET	Total Amendments	AMENDED BUDGET
REVENUE				
Local Sources	\$ 36,444,407	\$ 38,257,214	\$ 358,298	\$ 38,615,512
State Sources	160,620,414	153,720,940	8,468,014	162,188,954
Federal Sources	430,274	391,602	-	391,602
Interdistrict Sources	11,118,941	11,286,798	2,827,751	14,114,549
Other Financing Sources	244,672	25,000	-	25,000
TOTAL REVENUE	\$ 208,858,708	\$ 203,681,554	\$ 11,654,063	\$ 215,335,617
EXPENDITURES				
INSTRUCTION				
Basic Programs	\$ 108,727,696	\$ 99,515,742	\$ 3,859,360	\$ 103,375,102
Added Needs	16,429,375	16,631,802	204,580	16,836,382
Adult Education (Sec 107)	-	-	-	-
Total Instruction	\$ 125,157,071	\$ 116,147,544	\$ 4,063,940	\$ 120,211,484
SUPPORTING SERVICES				
Pupil Support	15,725,434	\$ 18,152,142	\$ 81,403	\$ 18,233,545
Instructional Support	15,252,919	16,210,086	303,089	16,513,175
General Administration	1,142,336	1,109,553	183,572	1,293,125
School Administration	12,085,583	13,681,013	15,934	13,696,947
Business	1,914,315	2,074,364	26,809	2,101,173
Maintenance & Operations	18,598,494	19,121,748	637,777	19,759,525
Transportation	9,124,088	10,357,772	1,342,167	11,699,939
Central Support Services	4,548,615	4,862,649	212,155	5,074,804
School Activities	2,372,357	2,624,637	264,426	2,889,063
Community Services	856,941	907,525	205,087	1,112,612
Facility Improvements	103,807	287,055	-	287,055
Non-voted Debt Service	882,840	881,740	-	881,740
Total Supporting Services	82,607,729	90,270,284	3,272,419	93,542,703
TOTAL OPERATING EXPENDITURES	207,764,800	206,417,828	7,336,359	213,754,187
OTHER FINANCING USES				
Proceeds from sale of capital assets				-
Transfers to Other Funds	-	-	-	-
Total Other Financing Uses	-	-	-	-
TOTAL EXPENDITURES	207,764,800	206,417,828	7,336,359	213,754,187
NET CHANGE IN FUND BALANCE	1,093,908	(2,736,274)	4,317,704	1,581,430
BEGINNING FUND BALANCE	40,947,234	37,219,626		42,041,141
ENDING FUND BALANCE	\$ 42,041,141	\$ 34,483,352		\$ 43,622,571
	20.2%	16.7%		20.4%

Information Only:

OBJECT LEVEL EXPENDITURES				
Salaries & Fringe Benefits	\$ 174,683,731	\$ 170,492,008	\$ 4,963,810	\$ 175,455,818
Purchased Services	21,784,082	23,318,954	1,945,811	25,264,765
Supplies & Materials	8,823,542	9,446,204	648,793	10,094,997
Capital Outlay & Equipment	1,016,638	1,342,280	(10,913)	1,331,367
Other Expenditures	1,456,807	1,818,382	(211,142)	1,607,240
TOTAL EXPENDITURES	\$ 207,764,800	\$ 206,417,828	\$ 7,336,359	\$ 213,754,187

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
SUMMARY OF MID-YEAR BUDGET AMENDMENTS
FISCAL YEAR 2023-2024**

		REVENUE	EXPENDITURES	FUND BALANCE IMPACT
2023-2024 ORIGINAL BUDGET		\$ 203,681,554	\$ 206,417,828	\$ (2,736,274)
MID-YEAR ADJUSTMENTS				
1	Adjust property tax revenue projection	\$ (160,178)	\$ -	\$ (160,178)
2	Adjust Pay to Participate revenues	30,000		30,000
3	JV Turf Field Insurance Proceeds estimate	488,476	-	488,476
4	State School Aid adjustments for enrollment and special education foundation amounts	625,969	-	625,969
5	New State School Aid categorical for transportation costs	1,309,230	-	1,309,230
6	New State School Aid categorical for enrollment stabilization	192,276	-	192,276
7	Adjustments to MPSERS offset amount based on actual payroll expenditures and state aid reports	3,358,517	-	3,358,517
8	Adjustments to UAAL rate stabilization amount based on actual payroll expenditures and state aid reports	2,945,943	-	2,945,943
9	Increase in Headlee obligation for data collection	36,079	-	36,079
10	Increase in Special Education program cost reimbursement for Act 18	2,827,751	-	2,827,751
11	Adjust salary, retirement and FICA to current balance of contract; variances are due to staff assignments and vacant positions	-	1,126,546	(1,126,546)
12	Adjustments to UAAL rate stabilization amount based on actual payroll expenditures and state aid reports	-	2,945,943	(2,945,943)
13	Adjustments for program supports, classroom and media center supplies		675,037	(675,037)
14	Adjustments for legal costs, publications, athletics and activities	-	634,863	(634,863)
15	Increase maintenance contracted services, custodial costs, and utilities	-	730,841	(730,841)
16	Adjustments for added bus routes and specialized transportation	-	1,223,129	(1,223,129)
GRAND TOTAL ADJUSTMENTS		\$ 11,654,063	\$ 7,336,359	\$ 4,317,704
2023-2024 MID-YEAR AMENDED BUDGET		\$ 215,335,617	\$ 213,754,187	\$ 1,581,430