

PLYMOUTH-CANTON COMMUNITY SCHOOLS
Office of Chief Finance & Operations Officer

TO: Monica Merritt, Superintendent
Board of Education

FROM: Jill Minnick, Chief Finance & Operations Officer

DATE: June 11, 2024

**RE: Adopt Fiscal Year 2023-2024 Final Budget Amendment-
First and Final Reading**

RECOMMENDATION:

Move that the Board of Education of the Plymouth-Canton Community Schools adopt the attached fiscal year 2023-2024 Final Budget Amendment for the following funds: General Fund, Capital Project Funds (Bond Capital Improvement 2013, 2015, 2019, 2020, and 2023), Capital Improvement Fund (Sale of Property), Debt Retirement Fund, Internal Service Fund, and Special Revenue Funds (Act 18 Center Program Fund, Community Service Fund, Food Service Fund, Funded Projects Fund, and Student Activities Special Revenue Fund).

This item was presented at the Finance & Operations Committee meeting on June 6, 2024.

RESOLUTION:

It was moved by Member _____ and seconded by Member _____ to adopt the Fiscal Year 2023-2024 Final Budget Amendment.

Ayes: _____

Nays: _____

Motion Carried: _____




Fiscal Year 2023-2024
Final Budget Amendment

General Fund and Other Funds

June 11, 2024

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PLYMOUTH-CANTON COMMUNITY SCHOOLS

BOARD OF EDUCATION



MEMBERS

TERM EXPIRATION

Shawn Wilson, President	2026
Lauren Christenson, Vice President	2026
Anupam Chugh Sidhu, Secretary	2028
Patrick Kehoe, Treasurer	2026
Patti McCoin, Trustee	2024
Sheryl Picard, Trustee	2028
Judy Westra, Trustee	2028

ADMINISTRATION

Superintendent of Schools	Dr. Monica Merritt
Chief Academic Officer	Bethany Rayl
Chief Human Resource Officer	Dr. Abdul Madyun
Chief Finance & Operations Officer	Jill Minnick, CPA CIA
Asst. Superintendent, Student Services	Kurt Tyszkiewicz
Asst. Superintendent, Student and Family Engagement	Dr. Elizabeth Vartanian-Gibbs





GENERAL FUND

2023-2024

Final Budget Amendment

The General Fund is the primary operating fund because it accounts for all financial resources used to provide government services other than those specifically assigned to another fund.

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
GENERAL FUND SUMMARY**

	2022-23 ACTUAL	2023-24 ORIGINAL BUDGET	2023-24 MID-YEAR AMENDED BUDGET	2023-24 FINAL AMENDED BUDGET	VARIANCE INCREASE (DECREASE)
REVENUE					
Local Sources	\$ 36,444,404	\$ 38,257,214	\$ 38,615,512	\$ 37,431,488	\$ (1,184,024)
State Sources	160,620,416	153,720,940	162,188,954	165,428,357	3,239,403
Federal Sources	430,274	391,602	391,602	423,672	32,070
Intermediate Sources	11,118,942	11,286,798	14,114,549	14,114,549	-
Other Financing Sources	244,672	25,000	25,000	85,000	60,000
TOTAL REVENUE	\$ 208,858,707	203,681,554	\$ 215,335,617	\$ 217,483,066	\$ 2,147,449
EXPENDITURES					
Instruction	125,157,071	116,147,544	120,211,484	122,022,522	1,811,038
Supporting Services	82,607,729	90,270,284	93,542,703	94,437,249	894,546
Other Financing Uses	-	-	-	-	-
TOTAL EXPENDITURES	\$ 207,764,800	\$ 206,417,828	\$ 213,754,187	\$ 216,459,770	\$ 2,705,583
NET CHANGE IN FUND BALANCE	1,093,907	(2,736,274)	1,581,430	1,023,296	(558,134)
BEGINNING FUND BALANCE	40,947,234	37,219,626	42,041,141	42,041,141	
ENDING FUND BALANCE	\$ 42,041,141	34,483,352	\$ 43,622,571	\$ 43,064,437	
	20.2%	16.7%	20.4%	19.9%	

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
GENERAL FUND FINAL BUDGET AMENDMENT
FISCAL YEAR 2023-2024**

				<u>AMENDMENTS</u>	
	2022-2023 ACTUAL	2023-2024 ORIGINAL BUDGET	2023-2024 MID-YEAR AMENDMENT	TOTAL AMENDMENTS	2023-2024 FINAL AMENDED BUDGET
REVENUE					
LOCAL SOURCES					
Property taxes	\$ 32,113,023	\$ 34,563,978	\$ 34,403,800	\$ (1,061,200)	\$ 33,342,600
Interest	1,148,555	800,600	800,600	414,400	1,215,000
Student activity revenue	1,384,045	1,118,399	1,148,399	-	1,148,399
Rental income	376,172	251,180	251,180	-	251,180
Other local sources	334,327	658,057	658,057	(162,407)	495,650
Student tuition	229,715	15,000	15,000	(6,400)	8,600
Medicaid - Fee for Service	853,807	850,000	850,000	-	850,000
Insurance Reimbursement	4,760	-	488,476	(368,417)	120,059
Sale of assets		-	-	-	-
Total Local Revenue	\$ 36,444,404	\$ 38,257,214	\$ 38,615,512	\$ (1,184,024)	\$ 37,431,488
STATE REVENUE					
Foundation Allowance	\$ 115,385,021	\$ 120,282,838	\$ 120,015,531	\$ 1,804,945	\$ 121,820,476
Special Ed Foundation Allowance	11,576,777	11,576,777	12,470,053	(385,057)	12,084,996
MPSERS Costs Pymnt & Cost Offset & Reform	15,895,342	3,185,760	6,544,277	1,215,479	7,759,756
MPSERS UAAL Stabilization	19,707,258	19,707,258	22,653,201	-	22,653,201
Less: State Aid Alloc to Act 18 Center Programs	(3,010,323)	(2,528,315)	(2,528,315)	-	(2,528,315)
Headlee Oblig for Data Collect-Adair	437,852	438,096	474,175	(420)	473,755
Vocational Education	631,605	631,605	631,605	(101,339)	530,266
Enrollment Stabilization - Sec 29(7)	-	426,921	619,197	10,807	630,004
District Transportation Cost Support - Sec 22(L)	-	-	1,309,230	(139,514)	1,169,716
State Aid Adjustments	(3,117)	-	-	834,502	834,502
Total State Revenue	\$ 160,620,416	\$ 153,720,940	\$ 162,188,954	\$ 3,239,403	\$ 165,428,357
FEDERAL REVENUE					
QSCB Interest Subsidy	\$ 380,353	\$ 353,602	\$ 353,602	\$ -	\$ 353,602
Medicaid - Outreach	49,921	38,000	38,000	32,070	70,070
Total Federal Revenue	\$ 430,274	\$ 391,602	\$ 391,602	\$ 32,070	\$ 423,672
INTERMEDIATE REVENUE					
Act 18 Independence Parapros	\$ 2,244,995	\$ 2,603,380	\$ 2,603,380	\$ -	\$ 2,603,380
Act 18 Center Program Indirect	976,665	771,063	771,063	-	771,063
Act 18 Center Prog Settlement/Distributions	249,794	(41,000)	(41,000)	-	(41,000)
Enhancement Millage	6,038,293	6,153,830	6,153,830	-	6,153,830
SE Program Costs Reimb	881,525	-	2,827,751	-	2,827,751
Other Intermediate Revenue	727,670	1,799,525	1,799,525	-	1,799,525
Total Intermediate Revenue	\$ 11,118,942	\$ 11,286,798	\$ 14,114,549	\$ -	\$ 14,114,549
OTHER FINANCING SOURCES					
Transfers in from Other Funds	\$ 244,672	\$ 25,000	\$ 25,000	\$ 60,000	\$ 85,000
Total Other Financing Sources	\$ 244,672	\$ 25,000	\$ 25,000	\$ 60,000	\$ 85,000
TOTAL REVENUE & OTHER FINANCING SOURCES	\$ 208,858,707	\$ 203,681,554	\$ 215,335,617	\$ 2,147,449	\$ 217,483,066

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
GENERAL FUND - FINAL BUDGET AMENDMENT
FISCAL YEAR 2023-2024**

	2022-2023	2023-2024	2023-2024 MID-YEAR AMENDED BUDGET	AMENDMENTS	
	PRIOR YEAR ACTUAL	ORIGINAL BUDGET		Total Amendments	2023-2024 FINAL AMENDED BUDGET
EXPENDITURES					
INSTRUCTION					
Basic Programs	\$ 108,727,696	\$ 99,515,742	\$ 103,375,102	\$ 1,142,313.59	\$ 104,517,416
Added Needs	<u>16,429,375</u>	<u>16,631,802</u>	<u>16,836,382</u>	<u>668,724</u>	<u>17,505,106</u>
Total Instruction	\$ 125,157,071	\$ 116,147,544	\$ 120,211,484	\$ 1,811,037	\$ 122,022,522
SUPPORTING SERVICES					
Pupil Support	\$ 15,725,434	\$ 18,152,142	\$ 18,233,545	\$ (108,050)	\$ 18,125,496
Instructional Support	15,252,919	16,210,086	16,513,175	616,405	17,129,580
General Administration	1,142,336	1,109,553	1,293,125	438,501	1,731,626
School Administration	12,085,583	13,681,013	13,696,947	161,060	13,858,007
Business	1,914,315	2,074,364	2,101,173	18,923	2,120,096
Maintenance & Operations	18,598,494	19,121,748	19,759,525	30,187	19,789,712
Transportation	9,124,088	10,357,772	11,699,939	(417,299)	11,282,640
Central Support Services	4,548,615	4,862,649	5,074,804	186,238	5,261,042
School Activities	2,372,357	2,624,637	2,889,063	72,071	2,961,134
Community Services	856,941	907,525	1,112,612	(14,566)	1,098,046
Facility Improvements	103,807	287,055	287,055	(88,925)	198,130
Non-voted Debt Service	<u>882,840</u>	<u>881,740</u>	<u>881,740</u>	<u>-</u>	<u>881,740</u>
Total Supporting Services	\$ 82,607,729	\$ 90,270,284	\$ 93,542,703	\$ 894,546	\$ 94,437,249
TOTAL OPERATING EXPENDITURES	\$ 207,764,800	\$ 206,417,828	\$ 213,754,187	\$ 2,705,583	\$ 216,459,770
OTHER FINANCING USES					
Proceeds from sale of capital assets	-	-	-	-	-
Transfers to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Uses	-	-	-	-	-
TOTAL EXPENDITURES	\$ 207,764,800	\$ 206,417,828	\$ 213,754,187	\$ 2,705,583	\$ 216,459,770
NET CHANGE IN FUND BALANCE	1,093,908	(2,736,274)	1,581,430	(558,134)	1,023,296
BEGINNING FUND BALANCE	40,947,234	37,219,626	42,041,141		42,041,141
ENDING FUND BALANCE	\$ 42,041,141	\$ 34,483,352	\$ 43,622,571		\$ 43,064,437
	20.2%	16.7%	20.4%		19.9%

Information Only:

OBJECT LEVEL EXPENDITURES

Salaries & Fringe Benefits	\$ 174,683,731	\$ 170,492,008	\$ 175,455,818	\$ 1,932,665	\$ 177,388,483
Purchased Services	21,784,082	23,318,954	25,264,765	616,175	25,880,940
Supplies & Materials	8,823,542	9,446,204	10,094,997	141,295	10,236,292
Capital Outlay & Equipment	1,016,638	1,342,280	1,331,367	(14,331)	1,317,036
Other Expenditures	<u>1,456,807</u>	<u>1,818,382</u>	<u>1,607,240</u>	<u>29,780</u>	<u>1,637,020</u>
TOTAL EXPENDITURES	\$ 207,764,800	\$ 206,417,828	\$ 213,754,187	\$ 2,705,583	\$ 216,459,770



CAPITAL PROJECT FUNDS 2023-2024 Final Budget Amendment

The Capital Project Funds account for transactions related to resources obtained and used for the acquisition, construction or improvement of capital facilities.



**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
2013 BOND PROGRAM**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET</u>
REVENUE - Investment earnings and other	\$ 8,716	\$ -	\$ 10,400
EXPENDITURES - Bond projects	<u>4,900</u>	<u>290,825</u>	<u>304,927</u>
REVENUE OVER (UNDER) EXPENDITURES	3,816	(290,825)	(294,527)
OTHER FINANCING SOURCES (USES)	182,656		
BEGINNING FUND BALANCE	<u>108,055</u>	<u>294,527</u>	<u>294,527</u>
ENDING FUND BALANCE	<u>\$ 294,527</u>	<u>\$ 3,702</u>	<u>\$ -</u>

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
2015 BOND PROGRAM**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET</u>
REVENUE - Investment earnings and other	\$ 4,624	\$ -	\$ 7,256
EXPENDITURES - Bond projects	<u>20,182</u>	<u>612,593</u>	<u>609,530</u>
REVENUE OVER (UNDER) EXPENDITURES	(15,558)	(612,593)	(602,274)
BEGINNING FUND BALANCE	<u>617,832</u>	<u>612,593</u>	<u>602,274</u>
ENDING FUND BALANCE	<u>\$ 602,274</u>	<u>\$ -</u>	<u>\$ -</u>

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
2019 BOND PROGRAM**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET</u>
REVENUE			
Investment Earnings and Other	\$ 58,217	\$ -	\$ 88,438
EXPENDITURES - Bond projects	-	1,543,856	1,674,063
REVENUE OVER (UNDER) EXPENDITURES	58,217	(1,543,856)	(1,585,625)
BEGINNING FUND BALANCE	1,527,408	1,543,856	1,585,625
ENDING FUND BALANCE	<u>\$ 1,585,625</u>	<u>\$ -</u>	<u>\$ -</u>

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
2020 BOND PROGRAM**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET</u>
REVENUE			
Investment Earnings	\$ 2,330,002	\$ 593,240	\$ 2,524,397
TOTAL REVENUE	<u>2,330,002</u>	<u>593,240</u>	<u>2,524,397</u>
EXPENDITURES - Bond projects	<u>38,581,989</u>	<u>30,255,242</u>	<u>29,308,006</u>
REVENUE OVER (UNDER) EXPENDITURES	(36,251,987)	(29,662,002)	(26,783,609)
BEGINNING FUND BALANCE	<u>73,210,697</u>	<u>29,662,002</u>	<u>36,958,710</u>
ENDING FUND BALANCE	<u>\$ 36,958,710</u>	<u>\$ -</u>	<u>\$ 10,175,101</u>

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
2023 BOND PROGRAM**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET</u>
REVENUE			
Interest Earnings	\$ 520,792	\$ 1,998,617	\$ 2,927,414
Bond Proceeds	<u>100,112,778</u>	<u>-</u>	<u>-</u>
TOTAL REVENUE	100,633,570	1,998,617	2,927,414
EXPENDITURES			
Bond Projects	-	48,614,613	22,801
Bond Issuance Costs	<u>415,291</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	415,291	48,614,613	22,801
REVENUE OVER (UNDER) EXPENDITURES	100,218,279	(46,615,996)	2,904,613
OTHER FINANCING SOURCES (USES)	-	-	-
BEGINNING FUND BALANCE	<u>-</u>	<u>99,930,863</u>	<u>100,218,279</u>
ENDING FUND BALANCE	<u>\$ 100,218,279</u>	<u>\$ 53,314,867</u>	<u>\$ 103,122,892</u>

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
CAPITAL IMPROVEMENT FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET</u>
REVENUE			
Proceeds related to capital assets, other	\$ 4,609	\$ -	\$ 518,476
Interest earnings	-	1,000	6,605
Total Revenue	4,609	1,000	525,081
EXPENDITURES - Capital Outlay	3,254	148,714	518,476
OTHER FINANCING SOURCES (USES)	500,000		
REVENUE OVER (UNDER) EXPENDITURES	501,355	(147,714)	6,605
BEGINNING FUND BALANCE	<u>225,774</u>	<u>225,699</u>	<u>727,129</u>
ENDING FUND BALANCE	<u>\$ 727,129</u>	<u>\$ 77,985</u>	<u>\$ 733,734</u>



DEBT SERVICE FUND
2023-2024
Final Budget Amendment

The Debt Service Fund accounts for the principal and interest payments on general long term liabilities.



**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
DEBT SERVICE FUND**

	<u>FISCAL YEAR FINAL AMENDMENT 2023-2024</u>				
	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>VOTED DEBT</u>	<u>SET-ASIDE 2010 NON-VOTED DEBT</u>	<u>FINAL AMENDED BUDGET</u>
REVENUE					
Property Taxes - Current	\$ 29,374,391	\$ 30,626,741	\$ 30,459,119	\$ -	\$ 30,459,119
Property Taxes - Delinquent	514,171	12,367	48,054	-	48,054
State Sources - PPT Loss Reimbursement	-	514,171	555,509	-	555,509
Investment Earnings	-	600,000	114,121	68,882	183,003
Total Revenue	29,888,562	31,753,279	31,176,803	68,882	31,245,685
EXPENDITURES					
Bond Principal	22,805,200	22,020,000	22,020,750	-	22,020,750
Bond Interest	5,939,712	9,631,988	9,631,988	-	9,631,988
Other fees and costs	4,451	5,000	4,800	-	4,800
Total Expenditures	28,749,363	31,656,988	31,657,538	-	31,657,538
REVENUE OVER (UNDER) EXPENDITURES	1,139,199	96,291	(480,735)	68,882	(411,853)
OTHER FINANCING SOURCES (USES)					
Transfer In - QSCB Set-Aside	477,620	472,500	-	472,500	472,500
Transfers Out	-	-	-	-	-
Costs of issuance	-	-	-	-	-
Payment to Escrow	-	-	-	-	-
Other debt costs	(5,120)	-	-	-	-
Total Other Financing Sources (Uses)	472,500	472,500	-	472,500	472,500
Net Change in Fund Balance	1,611,699	568,791	(480,735)	541,382	60,647
BEGINNING FUND BALANCE	7,733,776	9,234,786	5,708,409	3,637,066	9,345,475
ENDING FUND BALANCE	\$ 9,345,475	\$ 9,803,577	\$ 5,227,674	\$ 4,178,448	\$ 9,406,122



INTERNAL SERVICE FUND 2023-2024 Final Budget Amendment

The Internal Service Fund accounts for the district's self-insured medical plans.



**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
INTERNAL SERVICE (HEALTH CARE) FUND BUDGET**

	FISCAL YEAR 2022-23 ACTUAL	FISCAL YEAR 2023-24 ORIGINAL BUDGET	FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET
REVENUE			
Charges to Other Funds (Hard Cap)	\$ 23,544,515	\$ 20,194,784	\$ 20,441,791
Employee Contributions	-	4,060,126	3,798,700
Total Revenue	23,544,515	24,254,910	24,240,491
EXPENDITURES - Claims and Fees	22,095,009	25,370,701	22,293,230
REVENUE OVER (UNDER) EXPENDITURES	1,449,506	(1,115,790)	1,947,261
BEGINNING FUND BALANCE	4,357,937	4,068,026	5,807,443
ENDING FUND BALANCE	<u>\$ 5,807,443</u>	<u>\$ 2,952,236</u>	<u>\$ 7,754,704</u>



SPECIAL REVENUE FUNDS 2023-2024 Final Budget Amendment

Special Revenue Funds account for the proceeds of specific revenue sources restricted to expenditures for specified purposes.



**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
ACT 18 CENTER PROGRAM**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-24 FINAL AMENDED BUDGET</u>
REVENUE			
County-wide Act 18 Millage	\$ 4,858,374	\$ 5,834,725	\$ 5,127,551
State Sources	\$ 3,010,323	\$ 2,528,315	\$ 3,947,247
Other	-	-	-
Total Revenue	7,868,697	8,363,040	9,074,798
EXPENDITURES			
Wages and Fringe Benefits	6,514,767	7,046,620	7,707,235
Purchased Services	310,700	320,224	316,498
Supplies and Materials	66,565	106,451	85,596
Equipment	-	-	-
Indirect Costs	976,665	889,745	965,469
Total Expenditures	7,868,697	8,363,040	9,074,798
REVENUE OVER (UNDER) EXPENDITURES	-	-	-
BEGINNING FUND BALANCE	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
COMMUNITY SERVICES FUND**

	FISCAL YEAR 2023-24 FINAL AMENDED BUDGET					
	FISCAL YEAR 2022-23 ACTUAL	FISCAL YEAR 2023-24 ORIGINAL BUDGET			FINAL AMENDED BUDGET	
			EXTENDED DAY	TUITION PRESCHOOL	COMMUNITY EDUCATION	
REVENUE	\$ 3,581,944	\$ 3,145,000	\$ 1,679,363	\$ 1,464,456	\$ 431,637	\$ 3,575,456
EXPENDITURES						
Salaries & Wages	\$ 1,473,476	\$ 1,478,230	\$ 867,422	\$ 1,055,027	\$ 130,568	\$ 2,053,017
Fringe Benefits	984,298	1,083,734	580,131	714,666	69,409	1,364,206
Purchased Services	301,375	242,490	14,205	83,939	114,302	212,446
Supplies & Materials	280,549	227,000	94,822	71,153	22,179	188,154
Capital Outlay	6,821	5,242	3,221	2,157	-	5,378
Other Expenses	84,791	75,900	81,878	6,194	-	88,072
Transfer to General Fund	-	-	-	-	-	-
Total Expenditures	<u>\$ 3,131,310</u>	<u>\$ 3,112,596</u>	<u>\$ 1,641,679</u>	<u>\$ 1,933,136</u>	<u>\$ 336,458</u>	<u>\$ 3,911,273</u>
REVENUE OVER (UNDER) EXPENDITURES	\$ 450,634	\$ 32,404	\$ 37,684	\$ (468,680)	\$ 95,179	\$ (335,817)
OTHER FINANCING SOURCES -						
Interfund Transfer	(224,905)	-	(468,680)	468,680	-	-
Transfer in from General Fund	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 225,729	\$ 32,404	\$ (430,996)	\$ -	\$ 95,179	\$ (335,817)
BEGINNING FUND BALANCE	<u>733,676</u>	<u>768,494</u>	<u>959,405</u>	<u>-</u>	<u>-</u>	<u>959,405</u>
ENDING FUND BALANCE	<u>\$ 959,405</u>	<u>\$ 800,898</u>	<u>\$ 528,409</u>	<u>\$ -</u>	<u>\$ 95,179</u>	<u>\$ 623,588</u>

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
FOOD SERVICE FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET</u>
REVENUE			
Sales	\$ 2,954,617	\$ 2,376,587	\$ 649,078
State Sources	336,114	368,101	6,627,957
Federal Sources	3,120,978	2,591,277	2,974,478
Transfer from 31a - At Risk	-	30,883	-
Other Income	-	43,933	-
Total Revenue	<u>6,411,709</u>	<u>5,410,781</u>	<u>10,251,513</u>
EXPENDITURES			
Salaries	2,061,294	2,035,106	2,217,158
Benefits	1,648,664	1,843,279	1,694,766
Purchased services	247,355	252,648	311,034
Food costs	2,332,284	2,027,484	3,719,536
Supplies/materials	247,523	236,668	292,484
Equipment	73,890	83,890	845,036
Other expenses	26,901	26,244	26,042
Indirect costs	-	-	60,000
Total Expenditures	<u>6,637,911</u>	<u>6,505,319</u>	<u>9,166,056</u>
REVENUE OVER (UNDER) EXPENDITURES	(226,202)	(1,094,538)	1,085,457
OTHER FINANCING SOURCES (USES)	35,730	-	-
BEGINNING FUND BALANCE	<u>2,920,163</u>	<u>1,825,626</u>	<u>2,729,691</u>
ENDING FUND BALANCE	<u>\$ 2,729,691</u>	<u>\$ 731,088</u>	<u>\$ 3,815,148</u>

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
FUNDED PROJECTS FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET</u>
REVENUE -	\$ 24,985,076	\$ 24,600,548	\$ 13,651,745
EXPENDITURES -	<u>24,818,224</u>	<u>24,600,548</u>	<u>13,172,885</u>
REVENUE OVER (UNDER) EXPENDITURES	166,852	-	-
OTHER FINANCING USES - Transfers Out	<u>(53,841)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	113,011	-	-
BEGINNING FUND BALANCE	<u>(591,871)</u>	<u>-</u>	<u>(478,860)</u>
ENDING FUND BALANCE	<u>\$ (478,860)</u>	<u>\$ -</u>	<u>\$ -</u>

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2023-2024 FINAL BUDGET AMENDMENT
STUDENT ACTIVITIES FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-2024 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET</u>
REVENUE - SCHOOL DEPOSITS	\$ 2,427,149	\$ 2,545,000	\$ 2,545,000
EXPENDITURES - SCHOOL ACTIVITIES	<u>2,225,165</u>	<u>2,222,000</u>	<u>2,222,000</u>
REVENUE OVER (UNDER) EXPENDITURES	201,984	323,000	323,000
BEGINNING FUND BALANCE (as restated)	<u>2,186,591</u>	<u>2,472,675</u>	<u>2,388,575</u>
ENDING FUND BALANCE	<u>\$ 2,388,575</u>	<u>\$ 2,795,675</u>	<u>\$ 2,711,575</u>

PLYMOUTH-CANTON COMMUNITY SCHOOLS

REACH HIGHER

