

PLYMOUTH-CANTON COMMUNITY SCHOOLS
Office of Chief Finance & Operations Officer

TO: Monica Merritt, Superintendent
Board of Education

FROM: Jill Minnick, Chief Finance & Operations Officer

DATE: June 25, 2024

RE: Adopt Fiscal Year 2024-2025 Proposed Budget- Final Reading

RECOMMENDATION:

Move that the Board of Education of the Plymouth-Canton Community Schools adopt the attached fiscal year 2024-2025 Proposed Budget for the following funds: General Fund, Capital Project Funds (Bond Capital Improvement 2020, and 2023), Capital Improvement Fund (Sale of Property), Debt Retirement Fund, Internal Service Fund, and Special Revenue Funds (Act 18 Center Program Fund, Community Service Fund, Food Service Fund, Funded Projects Fund, and School Activities Special Revenue Fund).

This item was presented for first reading at the annual budget hearing held on June 11, 2024 prior to the regular Board of Education meeting.

RESOLUTION:

It was moved by Member _____ and seconded by Member _____ to adopt the Fiscal Year 2024-2025 Proposed Budget.


Ayes: _____

Nays: _____

Motion Carried: _____

PLYMOUTH-CANTON COMMUNITY SCHOOLS

REACH HIGHER



Fiscal Year 2024-2025
Proposed Budget

General Fund and Other Funds

June 25, 2024

PLYMOUTH-CANTON COMMUNITY SCHOOLS

Jill Minnick, CPA CIA
Chief Finance & Operations Officer

Jody Malbon
Director of Finance & Accounting

TABLE OF CONTENTS

| | |
|---------------------------------------|----|
| Board of Education and Administration | 2 |
| 2024-2025 Budget Assumptions | 3 |
| General Fund - Proposed Budget | 6 |
| Summary | 7 |
| Revenue Detail | 8 |
| Expenditure Detail | 9 |
| Capital Projects Funds | 10 |
| Bond Capital Improvement Funds | 11 |
| 2020 Bond Projects | 12 |
| 2023 Bond Projects | 13 |
| Capital Improvement Fund | 13 |
| Debt Service Fund | 14 |
| Internal Service Fund | 16 |
| Special Revenue Funds | |
| Act 18 Center Program Fund | 19 |
| Community Services Fund | 20 |
| Food Service Fund | 21 |
| Funded Projects Fund | 22 |
| Student Activities Fund | 23 |

PLYMOUTH-CANTON COMMUNITY SCHOOLS

BOARD OF EDUCATION



MEMBERS

TERM EXPIRATION

| | |
|------------------------------------|------|
| Shawn Wilson, President | 2026 |
| Lauren Christenson, Vice President | 2026 |
| Anupam Chugh Sidhu, Secretary | 2028 |
| Patrick Kehoe, Treasurer | 2026 |
| Patti McCoin, Trustee | 2024 |
| Sheryl Picard, Trustee | 2028 |
| Judy Westra, Trustee | 2028 |

ADMINISTRATION

| | |
|---|-------------------------------|
| Superintendent of Schools | Dr. Monica Merritt |
| Chief Academic Officer | Bethany Rayl |
| Chief Human Resource Officer | Dr. Abdul Madyun |
| Chief Finance & Operations Officer | Jill Minnick, CPA CIA |
| Asst. Superintendent, Student Services | Kurt Tyszkiewicz |
| Asst. Superintendent, Student and Family Engagement | Dr. Elizabeth Vartanian-Gibbs |



PLYMOUTH-CANTON COMMUNITY SCHOOLS

BUDGET ASSUMPTIONS

FISCAL YEAR 2024-25

General

1. The enrollment projections will be developed by school site using the fall 2023 count adjusted for student movement, School of Choice as adopted, employee choice, shared time and the anticipated change in the base enrollment. The Stanfred enrollment projections will be used as a benchmark.
2. Plymouth-Canton Community Schools will issue Request for Proposals and/or quotes for goods / services being incorporated into the budget to achieve savings in all possible areas as required.
3. Contracts will be reviewed for potential cost savings.
4. The Enhancement Millage will continue to be included in the General Fund budget. A collection rate of 91% will be assumed based on Wayne County's historical data.

Revenues

5. The 2024-25 budget will be based on legislative data provided from the State when received. At this point it is assumed that State Aid Funding related to the foundation payment may change from \$9,608/FTE, based on an anticipated increase of \$241/FTE to \$9,849/FTE, based on the Governor's preliminary budget in February.
6. State Aid foundation will be calculated using the enrollment projection for the 90% fall 2023 FTE and the 2023 spring FTE's that comprise the 10% element of the calculation. Weighted categorical funding will be calculated per formula.
7. The District will assume a Restricted Indirect Cost Rate of 2.67%, Unrestricted of 12.44%, and Medicaid rate of 12.44% based on the 2024-25 preliminary rates.
8. The budget will be balanced by enacting expenditure controls for efficient, economical, and effective use of resources.
9. Grants have not been finalized so they are budgeted at current allocations. All other revenues are assumed to remain flat.
10. Plymouth-Canton Community Schools will levy the voter-approved operating millage of 18.0000 mills on non-homestead properties, and 6.0000 mills on commercial personal property.
11. The debt property tax rate for the 2024-2025 fiscal year is 4.0000 mills and will be updated based on estimated property tax values and debt service needs, not to exceed 4.0000 mills.
12. The Fiscal Year 2024-2025 budget focuses on the District's strategic plan, academic goals and improvements as identified by the Superintendent, Board of Education and stakeholders.
13. Staffing will be based on Board adopted class size guidelines.

Expenditures

14. Emphasis will be placed on identification of efficiencies, reengineering of operations, identification of revenue generators, and prudent review of alternative funding sources to maximize resources. Efficiencies and investments will be identified and tracked separately.
15. The District will prepare the budget using the Zero/Goal Based Budget Method. All costs will be scrutinized and funded based on the value added or outcome to the District's Vision, Mission and Dynamic Plan.
16. The budget has been built to fund mandated costs; grant matching requirements; substantiated cost for current programs; less efficiencies and cost savings; plus initiatives required to reach goals of high academically performing schools, safe schools, and fiscal accountability for long-term sustainability.
17. The 2024-2025 budget includes a factor for contracts currently under negotiations.
 1. PCEA / Teachers per negotiated contract.
 2. PCA / Administrators per negotiated contract.
 3. PCAEOP / Education Office Personnel (Secretaries) per negotiated contract.
 4. PCPA / Paraprofessionals per negotiated contract.
 5. Plymouth-Canton Plant Engineers MFT & SRP, AFT Local 6094 AFT Local 6094 / Plant Engineers per negotiated contract.
 6. Plymouth-Canton International Union of Operating Engineers, Local 324, AFL-CIO / Security per negotiated contract (TBD).
 7. Plymouth-Canton International Union of Operating Engineers, Local 324 0 324-A, B, C, D, G, H, P, RA, S, AFL-CIO / Licensed Techs per negotiated contract.
 8. PCA / Food Service per negotiated contract.
 9. PCMA / Maintenance employees per negotiated contract.
 10. Non-Affiliated employees per contract levels.
 11. Extended Day employee union per negotiated contract. If the contract isn't settled the assumption will be current rates of compensation and maintaining the 2024 hard cap related to health care benefits.
 12. Miscellaneous Hourly Employees will be reviewed.
18. The impact of Public Act 152 (i.e. Hard Cap Legislation) limits the amount of benefit contributions that a school district can pay on behalf of their employees and are adjusted on a calendar year basis every January. The limits for calendar year 2024 are \$7,702.85 for single subscriber, \$16,109.06 for 2 person coverage, and \$21,007.83 for full family coverage.

19. With the recent reforms in the Michigan Public School Employees Retirement System (MPERS) there are multiple contribution rates the District must pay based on employee choices and the new regulations. **The Fiscal Year 2024-25 MPERS rate is 31.36% with the UAAL rate at 16.65%.** All of the rates are set by the State of Michigan and must be paid on all wages. It is unclear what direction the rates will go, but any increase will be included and will be adjusted as updated information is received from the State.
20. Staffing will be based on Board adopted class size guidelines.



GENERAL FUND

Proposed 2024-2025 Budget

The General Fund is the primary operating fund. It accounts for all financial resources used to provide government services other than those specifically assigned to another fund.

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
GENERAL FUND SUMMARY**

| | FISCAL YEAR 2022-23 ACTUAL | FISCAL YEAR 2023-24 FINAL AMENDED BUDGET | FISCAL YEAR 2024-25 PROPOSED BUDGET | VARIANCE INCREASE (DECREASE) |
|---|---|---|--|---|
| REVENUE | | | | |
| Local Sources | \$ 36,444,404 | \$ 37,431,488 | \$ 37,218,929 | \$ (212,559) |
| State Sources | 160,620,415 | 165,428,357 | 167,744,506 | 2,316,148 |
| Federal Sources | 430,274 | 423,672 | 423,672 | - |
| Intermediate Sources | 11,118,942 | 14,114,549 | 14,237,625 | 123,076 |
| Other Financing Sources | 244,672 | 85,000 | 85,000 | - |
| TOTAL REVENUE | \$ 208,858,707 | \$ 217,483,066 | \$ 219,709,732 | \$ 2,226,665 |
| EXPENDITURES | | | | |
| Instruction | 125,157,071 | 122,022,522 | 127,864,450 | 5,841,929 |
| Supporting Services | 82,607,729 | 94,437,249 | 97,981,045 | 3,543,796 |
| Other Financing Uses | - | - | - | - |
| TOTAL EXPENDITURES | \$ 207,764,800 | \$ 216,459,770 | \$ 225,845,495 | \$ 9,385,725 |
| NET CHANGE IN FUND BALANCE (PLANNED USE) | 1,093,907 | 1,023,296 | (6,135,764) | (7,159,060) |
| BEGINNING FUND BALANCE | 40,947,234 | 42,041,141 | 43,064,437 | |
| ENDING FUND BALANCE | \$ 42,041,141 | \$ 43,064,437 | \$ 36,928,673 | |
| | 20.2% | 19.9% | 16.4% | |

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
GENERAL FUND**

| | FISCAL YEAR 2022-23 ACTUAL | 2023-24 FINAL AMENDED BUDGET | 2024-25 PROPOSED BUDGET | VARIANCE INCREASE (DECREASE) |
|--|---|---|--|---|
| REVENUE | | | | |
| LOCAL SOURCES | | | | |
| Property taxes | \$ 32,113,023 | 33,342,600 | \$ 33,342,600 | \$ - |
| Interest | 1,148,555 | 1,215,000 | 1,100,000 | (115,000) |
| Student activity revenue | 1,384,045 | 1,148,399 | 1,145,899 | (2,500) |
| Rental income | 376,172 | 251,180 | 251,180 | - |
| Other local sources | 334,327 | 495,650 | 495,650 | - |
| Student tuition | 229,715 | 8,600 | 8,600 | - |
| Medicaid - Fee for Service | 853,807 | 850,000 | 875,000 | 25,000 |
| Insurance Reimbursement | 4,760 | 120,059 | - | (120,059) |
| Sale of assets | - | - | - | - |
| Total Local Sources Revenue | 36,444,404 | 37,431,488 | 37,218,929 | (212,559) |
| STATE REVENUE | | | | |
| Foundation Allowance | 115,385,021 | 121,820,476 | 124,618,151 | 2,797,675 |
| Special Ed Foundation Allowance(Sec 51c) | 11,576,777 | 12,084,996 | 12,182,601 | 97,605 |
| MPSERS Cost Pymnt & Cost Offset & Reform | 15,895,342 | 7,759,756 | 7,170,019 | (589,737) |
| MPSERS UAAL Stabilization | 19,707,258 | 22,653,201 | 22,653,201 | - |
| Less: State Sources Allocated to Act 18 | (3,010,323) | (2,528,315) | (2,528,315) | - |
| Headlee Oblig for Data Collect-Adair | 437,852 | 473,755 | 473,755 | - |
| Vocational Education (Sec 61a(1), (2)) | 631,605 | 530,266 | 540,871 | 10,605 |
| Enrollment Stabilization - Sec 29(7) | - | 630,004 | 630,004 | - |
| District Transportation Cost Support Sec 22(L) | - | 1,169,716 | 1,169,716 | - |
| State Aid Adjustments | (3,117) | 834,502 | 834,502 | - |
| Total State Revenue | 160,620,415 | 165,428,357 | 167,744,506 | 2,316,148 |
| FEDERAL REVENUE | | | | |
| QSCB Interest Subsidy | 380,353 | 353,602 | 353,602 | - |
| Medicaid - Outreach | 49,921 | 70,070 | 70,070 | - |
| Total Federal Revenue | 430,274 | 423,672 | 423,672 | - |
| INTERMEDIATE AND OTHER REVENUE | | | | |
| Act 18 Independence Parapros | 2,244,995 | 2,603,380 | 2,603,380 | - |
| Act 18 Center Program Indirect | 976,665 | 771,063 | 771,063 | - |
| Act 18 Center Program Settlement | 249,794 | (41,000) | (41,000) | - |
| Enhancement Millage | 6,038,293 | 6,153,830 | 6,276,906 | 123,076 |
| SE Program Cost Reimbursement | 881,525 | 2,827,751 | 2,827,751 | - |
| Other Intermediate Revenue | 727,670 | 1,799,525 | 1,799,525 | - |
| Total Intermediate Revenue | 11,118,942 | 14,114,549 | 14,237,625 | 123,076 |
| OTHER FINANCING SOURCES | | | | |
| Transfers in from Other Funds | 244,672 | 85,000 | 85,000 | - |
| Total Other Financing Sources | 244,672 | 85,000 | 85,000 | - |
| TOTAL REVENUE | \$ 208,858,707 | 217,483,066 | \$ 219,709,732 | \$ 2,226,665 |

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
GENERAL FUND**

| | FISCAL YEAR 2022-23 ACTUAL | 2023-24 FINAL AMENDED BUDGET | 2024-25 PROPOSED BUDGET | VARIANCE INCREASE (DECREASE) |
|-------------------------------------|---|---|--|---|
| EXPENDITURES | | | | |
| INSTRUCTION | | | | |
| Basic Programs | \$ 108,727,696 | 104,517,416 | \$ 109,499,888 | \$ 4,982,472 |
| Added Needs | 16,429,375 | 17,505,106 | 18,364,563 | 859,457 |
| Adult Education (Sec 107) | - | - | - | - |
| Total Instruction | 125,157,071 | 122,022,522 | 127,864,450 | 5,841,929 |
| SUPPORTING SERVICES | | | | |
| Pupil Support | 15,725,434 | 18,125,496 | 21,770,516 | 3,645,020 |
| Instructional Support | 15,252,919 | 17,129,580 | 18,014,404 | 884,824 |
| General Administration | 1,142,336 | 1,731,626 | 1,583,690 | (147,936) |
| School Administration | 12,085,583 | 13,858,007 | 13,079,402 | (778,605) |
| Business | 1,914,315 | 2,120,096 | 2,321,519 | 201,423 |
| Maintenance & Operations | 18,598,494 | 19,789,712 | 19,037,585 | (752,127) |
| Transportation | 9,124,088 | 11,282,640 | 11,556,906 | 274,266 |
| Central Support Services | 4,548,615 | 5,261,042 | 5,303,784 | 42,742 |
| School Activities | 2,372,357 | 2,961,134 | 3,417,081 | 455,947 |
| Community Services | 856,941 | 1,098,046 | 824,254 | (273,792) |
| Facility Improvements | 103,807 | 198,130 | 190,164 | (7,966) |
| Non-voted Debt Service | 882,840 | 881,740 | 881,740 | - |
| Total Supporting Services | 82,607,729 | 94,437,249 | 97,981,045 | 3,543,796 |
| TOTAL OPERATING EXPENDITURES | 207,764,800 | 216,459,770 | 225,845,495 | 9,385,725 |
| OTHER FINANCING USES | | | | |
| Transfers to Other Funds | - | - | - | - |
| Total Other Financing Uses | - | - | - | - |
| TOTAL EXPENDITURES | \$ 207,764,800 | 216,459,770 | \$ 225,845,495 | \$ 9,385,725 |
| NET CHANGE IN FUND BALANCE | 1,093,907 | 1,023,296 | (6,135,764) | (7,159,060) |
| BEGINNING FUND BALANCE | 40,947,234 | 42,041,141 | 43,064,437 | |
| ENDING FUND BALANCE | \$ 42,041,141 | 43,064,437 | \$ 36,928,673 | |
| | 20.2% | 19.9% | 16.4% | |
| Information Only: | | | | |
| OBJECT LEVEL EXPENDITURES | | | | |
| Salaries & Fringe Benefits | \$ 174,683,731 | 177,388,483 | \$ 185,139,816 | \$ 7,751,333 |
| Purchased Services | 21,784,082 | 25,880,940 | 27,014,653 | 1,133,713 |
| Supplies & Materials | 8,823,542 | 10,236,292 | 10,751,690 | 515,398 |
| Capital Outlay & Equipment | 1,016,638 | 1,317,036 | 1,255,316 | (61,720) |
| Other Expenditures | 1,456,807 | 1,637,020 | 1,684,021 | 47,001 |
| TOTAL EXPENDITURES | \$ 207,764,800 | 216,459,770 | \$ 225,845,495 | \$ 9,385,725 |



CAPITAL PROJECT FUNDS

Proposed 2024-2025 Budget

The Capital Project Funds account for transactions related to resources obtained and used for the acquisition, construction or improvement of capital facilities.



**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
2020 BOND PROGRAM**

| | 2022-23 ACTUAL | 2023-2024 FINAL AMENDED BUDGET | 2024-2025 PROPOSED BUDGET |
|--|-----------------------------|---|--|
| REVENUE - Investment Earnings | \$ 2,330,002 | \$ 2,524,397 | \$ 2,000,000 |
| EXPENDITURES - Bond projects | <u>38,581,989</u> | <u>29,308,006</u> | <u>12,175,101</u> |
| REVENUE OVER (UNDER) EXPENDITURES | \$ (36,251,987) | \$ (26,783,609) | \$ (10,175,101) |
| BEGINNING FUND BALANCE | <u>73,210,697</u> | <u>36,958,710</u> | <u>10,175,101</u> |
| ENDING FUND BALANCE | <u><u>\$ 36,958,710</u></u> | <u><u>\$ 10,175,101</u></u> | <u><u>\$ -</u></u> |

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
2023 BOND PROGRAM**

| | 2022-23 ACTUAL | 2023-2024 FINAL AMENDED BUDGET | 2024-2025 PROPOSED BUDGET |
|--|------------------------------|---|--|
| REVENUE | | | |
| Interest Earnings | \$ 520,792 | \$ 2,927,414 | \$ 2,500,000 |
| Bond Proceeds | - | - | - |
| TOTAL REVENUE | <u>520,792</u> | <u>2,927,414</u> | <u>2,500,000</u> |
| EXPENDITURES | | | |
| Bond Projects | \$ - | \$ 22,801 | \$ 15,853,712 |
| Bond Issuance Costs | <u>415,291</u> | <u>-</u> | <u>-</u> |
| TOTAL EXPENDITURES | <u>415,291</u> | <u>22,801</u> | <u>15,853,712</u> |
| REVENUE OVER (UNDER) EXPENDITURES | \$ 105,501 | \$ 2,904,613 | \$ (13,353,712) |
| OTHER FINANCING SOURCES (USES) | <u>100,112,778</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | 100,218,279 | 2,904,613 | (13,353,712) |
| BEGINNING FUND BALANCE | <u>\$ -</u> | <u>\$ 100,218,279</u> | <u>\$ 103,122,892</u> |
| ENDING FUND BALANCE | <u><u>\$ 100,218,279</u></u> | <u><u>\$ 103,122,892</u></u> | <u><u>\$ 89,769,180</u></u> |

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
CAPITAL IMPROVEMENT FUND**

| | 2022-23 ACTUAL | 2023-2024 FINAL AMENDED BUDGET | 2024-2025 PROPOSED BUDGET |
|--|---------------------------|---|--|
| REVENUE | | | |
| Proceeds related to capital assets | \$ 500,000 | \$ 518,476 | \$ 1,200,000 |
| Interest earnings | <u>4,609</u> | <u>6,605</u> | <u>5,000</u> |
| Total Revenue | 504,609 | 525,081 | 1,205,000 |
| EXPENDITURES - Capital Outlay | <u>3,254</u> | <u>518,476</u> | <u>-</u> |
| REVENUE OVER (UNDER) EXPENDITURES | \$ 501,355 | \$ 6,605 | \$ 1,205,000 |
| BEGINNING FUND BALANCE | 225,774 | 727,129 | 733,734 |
| ENDING FUND BALANCE | <u><u>\$ 727,129</u></u> | <u><u>\$ 733,734</u></u> | <u><u>\$ 1,938,734</u></u> |



DEBT SERVICE FUND

Proposed 2024-2025 Budget

The Debt Service Fund accounts for the principal and interest payments on general long term liabilities.



**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 DEBT SERVICE BUDGET
DEBT SERVICE FUND**

| | FISCAL YEAR 2024-25 PROPOSED BUDGET | | | | |
|---|-------------------------------------|--|---------------------|-------------------------------------|----------------------|
| | FISCAL YEAR 2022-23 ACTUAL | FISCAL YEAR 2023-24 FINAL AMENDED BUDGET | VOTED DEBT | SET-ASIDE 2010 NON-VOTED DEBT | PROPOSED BUDGET |
| REVENUE | | | | | |
| Property Taxes - Current | \$ 29,374,391 | \$ 30,459,119 | \$ 29,974,890 | \$ - | \$ 29,974,890 |
| Property Taxes - Delinquent | 514,171 | 48,054 | 48,054 | - | 48,054 |
| State Sources - PPT Loss Reimbursement | - | 555,509 | 555,509 | - | 555,509 |
| Investment Earnings | - | 183,003 | 90,000 | 50,000 | 140,000 |
| Total Revenue | 29,888,562 | 31,245,685 | 30,668,453 | 50,000 | 30,718,453 |
| EXPENDITURES | | | | | |
| Bond Principal | 22,805,200 | 22,020,750 | 23,050,000 | - | 23,050,000 |
| Bond Interest | 5,939,712 | 9,631,988 | 5,357,399 | - | 5,357,399 |
| Other fees and costs | 4,451 | 4,800 | 4,800 | - | 4,800 |
| Total Expenditures | 28,749,363 | 31,657,538 | 28,412,199 | - | 28,412,199 |
| REVENUE OVER (UNDER) EXPENDITURES | 1,139,199 | (411,853) | 2,256,254 | 50,000 | 2,306,254 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer In - QSCB Set-Aside | 477,620 | 472,500 | - | 472,500 | 472,500 |
| Transfers Out | - | - | - | - | - |
| Costs of issuance | - | - | - | - | - |
| Payment to Escrow | - | - | - | - | - |
| Other debt costs | (5,120) | - | - | - | - |
| Total Other Financing Sources (Uses) | 472,500 | 472,500 | - | 472,500 | 472,500 |
| Net Change in Fund Balance | 1,611,699 | 60,647 | 2,256,254 | 522,500 | 2,778,754 |
| BEGINNING FUND BALANCE | 7,733,776 | 9,345,475 | 3,156,331 | 6,249,791 | 9,406,122 |
| ENDING FUND BALANCE | \$ 9,345,475 | \$ 9,406,122 | \$ 5,412,585 | \$ 6,772,291 | \$ 12,184,876 |
| FUND BALANCE RESTRICTIONS: | | | | | |
| Fund Balance Restricted for 2010 QSCB | | | | | |
| Set Aside Funds | \$ 5,708,409 | \$ 6,249,791 | \$ - | \$ 6,772,291 | \$ 6,772,291 |
| Fund Balance Restricted for Bonded Debt | 3,637,066 | 3,156,331 | 5,412,585 | - | 5,412,585 |
| | \$ 9,345,475 | \$ 9,406,122 | \$ 5,412,585 | \$ 6,772,291 | \$ 12,184,876 |



INTERNAL SERVICE FUND

Proposed 2024-2025 Budget

The Internal Service Fund accounts for the District's self-insured medical plans.



**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
INTERNAL SERVICE (HEALTHCARE) FUND BUDGET**

| | FISCAL YEAR 2022-23 ACTUAL | FISCAL YEAR 2023-2024 FINAL AMENDED BUDGET | FISCAL YEAR 2024-2025 PROPOSED BUDGET |
|-----------------------------------|-------------------------------|---|--|
| REVENUE | 23,544,515 | \$ 23,860,236 | 24,683,468 |
| EXPENDITURES - Claims and Fees | 22,095,009 | 24,242,000 | 25,792,916 |
| REVENUE OVER (UNDER) EXPENDITURES | 1,449,506 | (381,763) | (1,109,448) |
| BEGINNING FUND BALANCE | 4,357,937 | 5,807,443 | 5,425,679 |
| ENDING FUND BALANCE | \$ 5,807,443 | \$ 5,425,680 | \$ 4,316,232 |



SPECIAL REVENUE FUNDS

Proposed 2024-2025 Budget

Special Revenue Funds account for the proceeds of specific revenue sources restricted to expenditures for specified purposes.



**PLYMOUTH-CANTON COMMUNITY SCHOOLS
2024-2025 FINAL BUDGET AMENDMENT
ACT 18 CENTER PROGRAM**

| | 2022-23 ACTUAL | 2023-24 FINAL AMENDED BUDGET | 2024-25 PROPOSED BUDGET |
|--|---------------------------|---|------------------------------------|
| REVENUE | | | |
| County-wide Act 18 Millage | \$ 4,858,374 | \$ 5,127,551 | \$ 5,230,102 |
| State Sources | 3,010,323 | 3,947,247 | 3,947,247 |
| Other | - | - | - |
| Total Revenue | 7,868,697 | 9,074,798 | 9,177,349 |
| EXPENDITURES | | | |
| Wages and Fringe Benefits | \$ 6,514,767.00 | \$ 7,782,959.00 | \$ 7,867,413.70 |
| Purchased Services | 310,700 | 316,498 | 322,828 |
| Supplies and Materials | 66,565 | 85,596 | 87,308 |
| Equipment | - | - | - |
| Indirect Costs | 976,665 | 889,745 | 899,800 |
| Total Expenditures | 7,868,697 | 9,074,798 | 9,177,349 |
| REVENUE OVER (UNDER) EXPENDITURES | - | - | - |
| BEGINNING FUND BALANCE | \$ - | \$ - | \$ - |
| ENDING FUND BALANCE | \$ - | \$ - | \$ - |

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
COMMUNITY SERVICES FUND**

| | FISCAL YEAR 2022-23 ACTUAL | FISCAL YEAR 2023-24 FINAL AMENDED BUDGET | FISCAL YEAR 2024-25 | | | |
|--|----------------------------------|---|---------------------|----------------------|------------------------|--------------------------|
| | | | EXTENDED DAY | TUITION PRESCHOOL | COMMUNITY EDUCATION | PROPOSED BUDGET |
| | | | | | | |
| REVENUE | \$ 3,581,944 | \$ 3,575,456 | \$ 1,696,157 | \$ 1,479,101 | \$ 435,953 | \$ 3,611,211 |
| EXPENDITURES | | | | | | |
| Salaries & Wages | 1,473,476 | \$ 2,053,017 | 893,445 | 1,086,678 | 134,485 | 2,114,608 |
| Fringe Benefits | 984,298 | \$ 1,364,206 | 597,535 | 736,106 | 71,491 | 1,405,132 |
| Purchased Services | 301,375 | \$ 212,446 | 14,347 | 84,778 | 115,445 | 214,570 |
| Supplies & Materials | 280,549 | \$ 188,154 | 95,770 | 71,865 | 22,401 | 190,036 |
| Capital Outlay | 6,821 | \$ 5,378 | 3,253 | 2,179 | - | 5,432 |
| Other Expenses | 84,791 | \$ 88,072 | 82,697 | 6,256 | - | 88,953 |
| Transfer to General Fund | - | - | - | - | - | - |
| Total Expenditures | <u>3,131,310</u> | <u>3,911,273</u> | <u>1,687,047</u> | <u>1,987,861</u> | <u>343,822</u> | <u>4,018,730</u> |
| REVENUE OVER (UNDER) EXPENDITURES | 450,634 | (335,817) | 9,110 | (508,761) | 92,131 | (407,520) |
| OTHER FINANCING SOURCES - | | | | | | |
| Interfund Transfer | | - | (508,761) | 508,761 | - | - |
| Transfers out | (224,905) | - | - | - | - | - |
| NET CHANGE IN FUND BALANCE | 225,729 | (335,817) | (499,651) | 0 | 92,131 | (407,520) |
| BEGINNING FUND BALANCE | <u>733,676</u> | <u>959,404</u> | <u>623,587</u> | <u>-</u> | <u>-</u> | <u>623,588</u> |
| ENDING FUND BALANCE | <u>\$ 959,404</u> | <u>\$ 623,587</u> | <u>\$ 123,936</u> | <u>\$ 0</u> | <u>\$ 92,131</u> | <u>\$ 216,068</u> |

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
FOOD SERVICE FUND**

| | FISCAL YEAR 2022-23 ACTUAL | FISCAL YEAR 2023-24 FINAL AMENDED BUDGET | FISCAL YEAR 2024-2025 PROPOSED BUDGET |
|--|---------------------------------------|---|--|
| REVENUE | | | |
| Sales | \$ 2,954,617 | \$ 649,078 | \$ 713,986 |
| State Sources | 336,114 | 6,627,957 | 6,661,097 |
| Federal Sources | 3,120,978 | 2,974,478 | 2,989,350 |
| Transfer from 31a - At Risk | - | - | - |
| Other Income | - | - | - |
| Total Revenue | 6,411,709 | 10,251,513 | 10,364,433 |
| EXPENDITURES | | | |
| Salaries | 2,061,294 | 2,217,158 | 2,305,845 |
| Benefits | 1,648,664 | 1,694,766 | 1,762,556 |
| Purchased services | 247,355 | 311,034 | 317,254 |
| Food costs | 2,332,284 | 3,719,536 | 3,793,926 |
| Supplies/materials | 247,523 | 292,484 | 584,968 |
| Equipment | 73,890 | 845,036 | 1,500,000 |
| Other expenses | 26,901 | 26,042 | 26,563 |
| Indirect costs | - | 60,000 | 61,200 |
| Total Expenditures | 6,637,911 | 9,166,056 | 10,352,313 |
| Total Other Financing Sources | 35,730 | | |
| REVENUE OVER (UNDER) EXPENDITURES | (190,472) | 1,085,457 | 12,120 |
| BEGINNING FUND BALANCE | 2,920,163 | 2,729,691 | 3,815,148 |
| ENDING FUND BALANCE | \$ 2,729,691 | \$ 3,815,148 | \$ 3,827,268 |

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
FUNDED PROJECTS FUND**

| | FISCAL YEAR 2022-23 ACTUAL | FISCAL YEAR 2023-24 FINAL AMENDED BUDGET | FISCAL YEAR 2024-2025 PROPOSED BUDGET |
|--------------------------------------|-------------------------------|--|--|
| REVENUE | \$ 24,985,076 | \$ 13,651,745 | \$ 13,788,953 |
| EXPENDITURES | <u>24,818,224</u> | <u>13,172,885</u> | <u>13,788,953</u> |
| REVENUE OVER (UNDER) EXPENDITURES | 166,852 | 478,860 | - |
| OTHER FINANCING USES - Transfers Out | <u>(53,841)</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | \$ 113,011 | \$ 478,860 | \$ - |
| BEGINNING FUND BALANCE | <u>(591,871)</u> | <u>(478,860)</u> | <u>-</u> |
| ENDING FUND BALANCE | <u>\$ (478,860)</u> | <u>\$ -</u> | <u>\$ -</u> |

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 PROPOSED BUDGET
STUDENT ACTIVITIES FUND**

| | FISCAL YEAR 2022-23 | FISCAL YEAR 2023-2024 | FISCAL YEAR 2024-2025 |
|---|----------------------------|---------------------------------|------------------------------|
| | ACTUAL | FINAL AMENDED BUDGET | PROPOSED BUDGET |
| REVENUE - SCHOOL DEPOSITS | \$ 2,427,149 | \$ 2,545,000 | \$ 2,545,000 |
| EXPENDITURES - SCHOOL ACTIVITIES | <u>2,225,165</u> | <u>2,222,000</u> | <u>2,222,000</u> |
| REVENUE OVER (UNDER) EXPENDITURES | 201,984 | 323,000 | 323,000 |
| BEGINNING FUND BALANCE (as restated) | <u>2,186,591</u> | <u>2,388,575</u> | <u>2,711,575</u> |
| ENDING FUND BALANCE | <u>\$ 2,388,575</u> | <u>\$ 2,711,575</u> | <u>\$ 3,034,575</u> |

