

PLYMOUTH-CANTON COMMUNITY SCHOOLS
Office of the Chief Finance & Operations Officer

TO: Dr. Monica Merritt, Superintendent
Board of Education

FROM: Jill Minnick, Chief Finance & Operations Officer

DATE: March 11, 2025

RE: **Resolution to Adopt the 2024-2025 Mid-Year Budget Amendment-
First and Final Reading**

OVERVIEW

Please see the attached recommendation for a general fund budget amendment for the 2024-25 fiscal year.

This amendment was presented at the Finance & Operations Committee meeting of March 6, 2025.

RESOLUTION

It was moved by Member _____ and seconded by Member _____ to adopt the 2024-2025 Mid-Year Budget Amendment.

Ayes: _____

Nays: _____

The motion was: _____

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 MID-YEAR BUDGET AMENDMENT
GENERAL FUND**

	FISCAL YEAR 2023-24 ACTUAL	2024-25 ADOPTED ORIGINAL BUDGET	AMENDMENTS	2024-25 PROPOSED AMENDED BUDGET
REVENUE				
LOCAL SOURCES				
Property taxes	\$ 33,649,357	\$ 33,342,600	\$ 2,333,294	\$ 35,675,894
Interest	1,680,593	1,100,000	475,000	1,575,000
Student activity revenue	1,231,394	1,145,899	-	1,145,899
Rental income	282,173	251,180	-	251,180
Other local sources	1,801,364	495,650	201,450	697,100
Student tuition	212,070	8,600	(485)	8,115
Medicaid - Fee for Service	822,092	875,000	(50,000)	825,000
Insurance Reimbursement	-	-	75,000	75,000
Sale of assets	-	-	13,000	13,000
Total Local Sources Revenue	\$ 39,679,043	\$ 37,218,929	\$ 3,047,259	\$ 40,266,188
STATE REVENUE				
Foundation Allowance	\$ 121,824,425	\$ 124,618,151	\$ (6,959,542)	\$ 117,658,609
Special Ed Foundation Allowance (Sec 51c)	12,084,996	12,182,601	1,691,183	13,873,784
MPSERS Cost Pymnt & Cost Offset & Reform	6,710,550	7,170,019	6,815,800	13,985,819
MPSERS UAAL Stabilization	22,653,201	22,653,201	(10,164,036)	12,489,165
Less: State Sources Allocated to Act 18	(3,496,990)	(2,528,315)	(1,458,692)	(3,987,007)
MPSERS 147g Employee Healthcare Reimb	-	-	2,178,257	2,178,257
MPSERS 147c(2) One Time Deposit	-	-	2,838,836	2,838,836
MPSERS 147e and 147f	1,163,084	-	-	-
27I Educator Compensation	834,276	-	-	-
Headlee Oblig for Data Collect-Adair	473,616	473,755	(2,219)	471,536
Vocational Education (Sec 61a(1), 61d)	609,010	540,871	(68,357)	472,514
Enrollment Stabilization (Sec 29(6))	203,913	630,004	(52,492)	577,512
District Transportation Cost Support (Sec 22(L))	1,169,716	1,169,716	-	1,169,716
State Aid Adjustments	1,927,730	834,502	954,286	1,788,788
Total State Revenue	\$ 166,157,527	\$ 167,744,505	\$ (4,226,976)	\$ 163,517,529
FEDERAL REVENUE				
QSCB Interest Subsidy	\$ 353,602	\$ 353,602	\$ -	\$ 353,602
Medicaid - Outreach	92,256	70,070	-	70,070
Total Federal Revenue	\$ 445,858	\$ 423,672	\$ -	\$ 423,672
INTERMEDIATE AND OTHER REVENUE				
Act 18 Independence Parapros	\$ 3,129,382	\$ 2,603,380	\$ -	\$ 2,603,380
Act 18 Center Program Indirect	989,811	771,063	514,456	1,285,519
Act 18 Center Program Settlement	-	(41,000)	41,000	-
Enhancement Millage	6,558,439	6,276,906	-	6,276,906
SE Program Cost Reimbursement	1,859,700	2,827,751	(940,271)	1,887,480
SE Transportation Reimbursement	975,520	1,799,525	(419,817)	1,379,708
Total Intermediate Revenue	\$ 13,512,852	\$ 14,237,625	\$ (804,632)	\$ 13,432,993
OTHER FINANCING SOURCES				
Transfers in from Other Funds	667,263	85,000	(12,026)	72,974
Total Other Financing Sources	667,263	85,000	(12,026)	72,974
TOTAL REVENUE	\$ 220,462,543	\$ 219,709,731	\$ (1,996,375)	\$ 217,713,356

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
FISCAL YEAR 2024-2025 MID-YEAR BUDGET AMENDMENT
GENERAL FUND**

	FISCAL YEAR 2023-24 ACTUAL	2024-25 ADOPTED ORIGINAL BUDGET	AMENDMENTS	2024-25 PROPOSED AMENDED BUDGET
REVENUE				
Total Local Sources Revenue	\$ 39,679,043	\$ 37,218,929	\$ 3,047,259	\$ 40,266,188
Total State Revenue	166,157,527	167,744,505	(4,226,976)	163,517,529
Total Federal Revenue	445,858	423,672	-	423,672
Total Intermediate Revenue	13,512,852	14,237,625	(804,632)	13,432,993
Total Other Financing Sources	667,263	85,000	(12,026)	72,974
TOTAL REVENUE	\$ 220,462,543	\$ 219,709,731	\$ (1,996,375)	\$ 217,713,356
EXPENDITURES				
INSTRUCTION				
Basic Programs	\$ 103,883,613	\$ 109,499,888	\$ (2,775,757)	\$ 106,724,131
Added Needs	18,573,584	18,364,563	3,421,897	21,786,460
Adult Education (Sec 107)	-	-	-	-
Total Instruction	\$ 122,457,197	\$ 127,864,451	\$ 646,140	\$ 128,510,591
SUPPORTING SERVICES				
Pupil Support	\$ 16,841,804	\$ 21,770,516	\$ (3,339,550)	\$ 18,430,966
Instructional Support	16,142,751	18,014,404	(1,673,286)	16,341,118
General Administration	1,636,436	1,583,690	129,280	1,712,970
School Administration	13,480,166	13,079,402	1,412,722	14,492,124
Business	2,005,696	2,321,519	(142,751)	2,178,768
Maintenance & Operations	20,221,130	19,037,585	3,083,985	22,121,570
Transportation	10,651,372	11,556,906	77,391	11,634,297
Central Support Services	5,107,124	5,303,784	329,259	5,633,043
School Activities	2,750,981	3,417,081	(364,051)	3,053,030
Community Services	987,253	824,254	123,470	947,724
Facility Improvements	151,574	190,164	-	190,164
Non-voted Debt Service	882,490	881,740	-	881,740
Total Supporting Services	\$ 90,858,777	\$ 97,981,045	\$ (363,531)	\$ 97,617,514
TOTAL EXPENDITURES	\$ 213,315,974	\$ 225,845,496	\$ 282,609	\$ 226,128,105
NET CHANGE IN FUND BALANCE	7,146,569	(6,135,765)	(2,278,984)	(8,414,749)
BEGINNING FUND BALANCE	42,041,141	43,064,437		49,187,716
ENDING FUND BALANCE	\$ 49,187,710	\$ 36,928,672		\$ 40,772,967
	23.1%	16.4%		18.0%

Information Only:

OBJECT LEVEL EXPENDITURES

Salaries & Fringe Benefits	\$ 176,218,797	\$ 185,139,816	\$ (733,213)	\$ 184,406,603
Purchased Services	24,678,463	27,014,653	1,740,027	28,754,680
Supplies & Materials	9,865,466	10,751,690	(645,812)	10,105,878
Capital Outlay & Equipment	1,038,529	1,255,316	(106,713)	1,148,603
Other Expenditures	1,514,719	1,684,021	28,320	1,712,341
TOTAL EXPENDITURES	\$ 213,315,974	\$ 225,845,496	\$ 282,609	\$ 226,128,105

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
SUMMARY OF MID-YEAR BUDGET AMENDMENTS
GENERAL FUND
FISCAL YEAR 2024-2025**

	REVENUE	EXPENDITURES		FUND BALANCE IMPACT
2024-2025 ORIGINAL BUDGET:	\$ 219,709,731	\$ 225,845,496	\$	(6,135,765)

MID-YEAR REVENUE ADJUSTMENTS

#	Description	REVENUE	EXPENDITURES	IMPACT
1	Adjust local property tax revenue projection	\$ 2,333,294	\$ -	\$ 2,333,294
2	Adjust projected interest revenues and other local income sources	713,965	-	713,965
3	Adjust State School Aid per-pupil foundation revenue	(5,268,359)	-	(5,268,359)
4	Add MPSERS 147a4 5.75% Employer Capped Rate Offset	6,790,497	-	6,790,497
5	Adjust State MPSERS cost offsets	2,864,139	-	2,864,139
6	Adjust State MPSERS UAAL rate stabilization revenues from prior year	(10,164,036)	-	(10,164,036)
7	Add State MPSERS 147g Healthcare Reimbursement Passthrough	2,178,257	-	2,178,257
8	Adjust State Aid transfer to Act 18 Fund for Center Programs	(1,458,692)	-	(1,458,692)
9	Adjust State Aid categorical funding	(123,068)	-	(123,068)
10	Adjust State Aid prior year adjustment income	954,286	-	954,286
11	Adjust Act 18 Center Program reimbursements	555,456	-	555,456
12	Adjust WRESA cost reimbursements and other revenue	(1,360,088)	-	(1,360,088)
13	Adjust transfers in from other funds	(12,026)	-	(12,026)
		\$ (1,996,375)		\$ (1,996,375)

MID-YEAR EXPENSE ADJUSTMENTS

14	Adjust salary and benefits projections for finalized negotiated salaries, benefits, staffing, and placements	-	(733,213)	733,213
15	Adjust pupil support services to meet student needs	-	218,480	(218,480)
16	Adjust other services (liability insurance, legal, WRESA services, school activities, special education transportation, online learning tuition)	-	449,070	(449,070)
17	Adjust/shift maintenance workorder supply budgets	-	(805,866)	805,866
18	Adjust/shift maintenance, ADA improvements, custodial, utilities	-	1,072,476	(1,072,476)
19	Adjust supply budgets and miscellaneous expenses	-	81,662	(81,662)
			\$ 282,609	\$ (282,609)

TOTAL ADJUSTMENTS: \$ (1,996,375) \$ 282,609 \$ (2,278,984)

2024-2025 MID-YEAR AMENDED BUDGET: \$ 217,713,356 \$ 226,128,105 \$ (8,414,749)