

**TRENTON PUBLIC SCHOOLS
2603 CHARLTON ROAD
TRENTON, MICHIGAN 48183**

**2024-2025 FINAL BUDGET
2025-2026 ORIGINAL BUDGET
ALL FUNDS
June 9, 2025**

**GENERAL FUND
CAPITAL PROJECTS FUND
CAPITAL PROJECTS FUND-2018
ENERGY BONDS 2024
ENHANCEMENT MILLAGE FUND
SPECIAL PROJECTS (GRANTS) FUND
HEARING IMPAIRED SPECIAL EDUCATION CENTER PRG. FUND
DEBT RETIREMENT FUND-2008
CAFETERIA FUND
LATCHKEY FUND
STUDENT/SCHOOL ACTIVITY FUND**

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**DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026**

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Local Sources	\$ 5,754,835	\$ 5,010,728	\$ 4,700,208
State Sources	27,557,445	28,816,133	27,261,959
Federal Sources	30,667	35,466	15,000
County Sources	615,189	750,000	675,000
TOTAL REVENUE	<u>33,958,136</u>	<u>34,612,327</u>	<u>32,652,167</u>
INCOMING TRANSFERS AND OTHER TRANSACTIONS	<u>167,640</u>	<u>139,500</u>	<u>-</u>
TOTAL REVENUE AND INCOMING TRANSFERS	<u>\$ 34,125,776</u>	<u>\$ 34,751,827</u>	<u>\$ 32,652,167</u>
EXPENDITURES			
INSTRUCTION			
Basic Program	\$ 17,013,259	\$ 18,227,998	\$ 18,223,695
Added Needs	2,406,786	2,925,236	2,899,700
Adult and Continuing Education	-	6,883	7,101
Vocational Education	637,252	769,324	731,411
SUPPORT SERVICES			
Pupil	1,630,047	1,736,659	1,901,479
Instructional Staff	1,366,080	1,431,551	1,497,946
General Administration	652,622	695,231	677,911
School Administration	2,121,385	2,103,383	2,092,089
Business	604,331	636,808	638,969
Operations and Maintenance	3,593,638	3,863,619	3,572,788
Transportation	1,157,047	1,229,466	1,367,924
Central	1,192,747	1,164,671	1,172,655
Athletic Activities	674,615	923,648	985,217
Other	19,135	20,500	21,000
Debt Service Obligations	4,979	59,680	61,680
TOTAL EXPENDITURES	<u>33,073,923</u>	<u>35,794,657</u>	<u>35,851,565</u>
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	<u>1,106,921</u>	<u>707,469</u>	<u>639,353</u>
TOTAL APPROPRIATED	<u>\$ 34,180,844</u>	<u>\$ 36,502,126</u>	<u>\$ 36,490,918</u>
EXCESS REVENUE (APPROPRIATIONS)	<u>\$ (55,068)</u>	<u>\$ (1,750,299)</u>	<u>\$ (3,838,751)</u>
Fund Balance - July 1	<u>1,626,101</u>	<u>1,571,033</u>	<u>(179,266)</u>
Fund Balance - June 30	<u>\$ 1,571,033</u>	<u>\$ (179,266)</u>	<u>\$ (4,018,017)</u>

GENERAL FUND REVENUE
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026

	<u>Actual Final 2023-24</u>	<u>Final Budget 2024-25</u>	<u>Original Budget 2025-26</u>
LOCAL SOURCES			
Property Tax Revenue	\$ 4,062,423	\$ 3,400,008	\$ 3,400,008
Earnings on Investments	287,861	280,903	100,000
Miscellaneous	1,149,530	1,108,777	959,000
Tuition - Adult & Voc Ed., Summer & Night School	82,843	21,351	43,000
Athletic Activities	172,178	199,689	198,200
Resale Items	-	-	-
Total Local Sources	<u>5,754,835</u>	<u>5,010,728</u>	<u>4,700,208</u>
STATE SOURCES			
Foundation: General Education	\$ 21,149,878	\$ 21,343,313	\$ 21,660,419
Foundation: Special Education	1,366,729	2,331,249	1,693,254
Categorical: Special Education & Other	5,040,838	5,141,571	3,908,286
Total Revenue from State Sources	<u>27,557,445</u>	<u>28,816,133</u>	<u>27,261,959</u>
FEDERAL SOURCES			
Medicaid Outreach/Grants	\$ 30,667	\$ 35,466	\$ 15,000
Total Revenue from Federal Sources	<u>30,667</u>	<u>35,466</u>	<u>15,000</u>
INCOMING TRANSFERS			
W.C.RESA Indirect Costs			
Hearing Impaired Center Program	\$ 615,189	\$ 750,000	\$ 675,000
Capital Lease	167,640	-	-
Latchkey/Other	-	-	-
Total Incoming Transfers	<u>782,829</u>	<u>750,000</u>	<u>675,000</u>
Insurance Proceeds	-	139,500	0
Gain on Sale of Land	-	-	-
TOTAL REVENUE	<u>\$ 34,125,776</u>	<u>\$ 34,751,827</u>	<u>\$ 32,652,167</u>

HEARING IMPAIRED SPECIAL EDUCATION CENTER PROGRAM FUND

The Special Education Hearing Impaired Center Program Fund is a Special Education Center Program fully funded by a combination of: Act 18 Wayne County Millage, Special Education per pupil Foundation and Categorical Revenue. It is housed in and staffed by employees of Trenton Public Schools. This program educates children from several Wayne County districts, including Trenton.

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Act 18 Millage Wayne County RESA	\$ 2,796,302	\$ 2,856,435	\$ 2,856,435
State Revenue	\$ 1,921,542	\$ 2,417,714	2,370,473
Extra Allocation	\$ <u>78,329</u>	\$ <u>216,587</u>	\$ <u>70,930</u>
TOTAL REVENUE	\$ <u>4,796,173</u>	\$ <u>5,490,736</u>	\$ <u>5,226,908</u>
 EXPENDITURES			
Personnel Costs	\$ 3,881,149	\$ 4,232,394	\$ 4,131,856
Instructional Supplies	32,820	62,765	62,925
Purchased/Contracted Services	63,969	55,355	55,520
Extra Allocation	78,329	216,587	70,930
Capital Outlay	132,340	173,635	155,677
Indirect Costs - Transfer to General Fund	<u>607,566</u>	<u>750,000</u>	<u>750,000</u>
 TOTAL EXPENDITURES	\$ <u>4,796,173</u>	\$ <u>5,490,736</u>	\$ <u>5,226,908</u>

**CAPITAL PROJECTS FUND
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026**

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Interest Income	\$ 60,556	\$ 41,000	\$ 20,000
Devine Interest	\$ 33,408	\$ 70,000	\$ -
Advertising	\$ 3,600	\$ -	\$ -
Devine Donation	\$ 1,300,000	\$ 800,000	\$ -
Donation DCTC	\$ -	\$ 1,317,481	\$ -
TOTAL REVENUE	1,397,564	2,228,481	20,000
INCOMING TRANSFERS AND OTHER TRANSACTIONS	\$ 650,000	\$ -	\$ -
TOTAL REVENUE AND INCOMING TRANSFERS	<u><u>\$ 2,047,564</u></u>	<u><u>\$ 2,228,481</u></u>	<u><u>\$ 20,000</u></u>
EXPENDITURES			
Building Renovation and Equipment-Devine	\$ 785,881	\$ 2,177,051	\$ -
Building Renovation and Equipment		\$ 224,148	
Professional Services	61,929	1,400	-
Site Improvement	-	-	1,280,665
Building Purchase-DCTC	-	1,317,481	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	<u><u>\$ 847,810</u></u>	<u><u>\$ 3,720,080</u></u>	<u><u>\$ 1,280,665</u></u>
EXCESS REVENUE (APPROPRIATIONS)	1,199,754	(1,491,599)	(1,260,665)
Fund Balance - July 1	<u>1,552,510</u>	<u>2,752,264</u>	<u>1,260,665</u>
Fund Balance - June 30	<u><u>\$ 2,752,264</u></u>	<u><u>\$ 1,260,665</u></u>	<u><u>\$ -</u></u>

CAPITAL PROJECTS FUND-BOND 2018
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026

	<u>Actual Final 2023-24</u>	<u>Final Budget 2024-25</u>	<u>Original Budget 2025-26</u>
REVENUE			
Bond Proceeds	\$ -	\$ -	\$ -
Bond Premium	-	-	-
Interest	139,161	17,000	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	\$ 139,161	\$ 17,000	\$ -
 INCOMING TRANSFERS AND OTHER TRANSACTIONS	 \$ -	 \$ -	 \$ -
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE AND INCOMING TRANSFERS	<u>\$ 139,161</u>	<u>\$ 17,000</u>	<u>\$ -</u>
 EXPENDITURES			
Cost of Issuance	\$ -	-	-
Advertising/Legal	-	-	-
Architect Fees	-	-	-
Construction Fees	2,149,353	1,436,082	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ 2,149,353</u>	<u>\$ 1,436,082</u>	<u>\$ -</u>
 EXCESS REVENUE (APPROPRIATIONS)	 \$ (2,010,192)	 \$ (1,419,082)	 \$ -
Fund Balance - July 1	<hr/> 3,429,274	<hr/> 1,419,082	<hr/> -
Fund Balance - June 30	<u>\$ 1,419,082</u>	<u>\$ -</u>	<u>\$ -</u>

CAPITAL PROJECTS FUND-ENERGY BONDS 2023
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026

	<u>Actual Final 2023-24</u>	<u>Final Budget 2024-25</u>	<u>Original Budget 2025-26</u>
REVENUE			
Bond Proceeds	\$ 4,515,000	\$ -	\$ -
Bond Premium	83,690	-	-
Discounts	22,248	11,241	-
Interest	90,853	3,806	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	\$ 4,711,791	\$ 15,047	\$ -
 INCOMING TRANSFERS AND OTHER TRANSACTIONS	 \$ -	 \$ -	 \$ -
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE AND INCOMING TRANSFERS	<u>\$ 4,711,791</u>	<u>\$ 15,047</u>	<u>\$ -</u>
 EXPENDITURES			
Cost of Issuance	110,642	-	-
Advertising/Legal	26,486	-	-
Architect Fees	1,456,256	-	-
Construction Fees	3,118,407	15,047	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ 4,711,791</u>	<u>\$ 15,047</u>	<u>\$ -</u>
 EXCESS REVENUE (APPROPRIATIONS)	 \$ -	 \$ -	 \$ -
 Fund Balance - July 1	 <hr/> -	 <hr/> -	 <hr/> -
 Fund Balance - June 30	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

**SINKING FUND
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026**

	<u>Actual Final 2023-24</u>	<u>Final Budget 2024-25</u>	<u>Original Budget 2025-26</u>
REVENUE			
Property Tax Revenue	\$ -	\$ 1,381,422	\$ 1,381,422
Interest	-	12,000	5,000
TOTAL REVENUE	\$ -	\$ 1,393,422	\$ 1,386,422
INCOMING TRANSFERS AND OTHER TRANSACTIONS	\$ -	\$ -	\$ -
TOTAL REVENUE AND INCOMING TRANSFERS	<u>\$ -</u>	<u>\$ 1,393,422</u>	<u>\$ 1,386,422</u>
EXPENDITURES			
Technology	-	921,000	500,000
Maintenance	-	141,000	141,000
Site Improvements	-	10,000	200,000
Construction Fees	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 1,072,000</u>	<u>\$ 841,000</u>
EXCESS REVENUE (APPROPRIATIONS)	\$ -	\$ 321,422	\$ 545,422
Fund Balance - July 1	-	-	321,422
Fund Balance - June 30	<u>\$ -</u>	<u>\$ 321,422</u>	<u>\$ 866,844</u>

**ENHANCEMENT MILLAGE FUND
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026**

	<u>Actual Final 2023-24</u>	<u>Final Budget 2024-25</u>	<u>Original Budget 2025-26</u>
REVENUE			
Enhancement Millage	\$ 1,035,335	\$ 964,725	\$ 964,725
Miscellaneous		156,361	156,235
TOTAL REVENUE	1,035,335	1,121,086	1,120,960
INCOMING TRANSFERS AND OTHER TRANSACTIONS	\$ -	-	\$ -
TOTAL REVENUE AND INCOMING TRANSFERS	<u>\$ 1,035,335</u>	<u>\$ 1,121,086</u>	<u>\$ 1,120,960</u>
EXPENDITURES			
Personnel Costs	\$ -	\$ -	\$ -
Contracted Personnel Costs	76,088	100,000	100,000
Building & Grounds	700	-	-
New Furniture & Equipment		35,000	-
Technology	92,249	251,381	-
Miscellaneous		85,670	-
Instructional Supplies & Textbooks		-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL EXPENDITURES	<u>\$ 169,037</u>	<u>\$ 472,051</u>	<u>\$ 100,000</u>
EXCESS REVENUE (APPROPRIATIONS)	\$ 866,298	\$ 649,035	\$ 1,020,960
Fund Balance - July 1	4,711,652	5,577,950	6,226,985
Fund Balance - June 30	<u>\$ 5,577,950</u>	<u>\$ 6,226,985</u>	<u>\$ 7,247,945</u>

**SPECIAL PROJECTS RECAP
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026**

	<u>REVENUE</u>	<u>EXPENDITURES</u>
Title I	\$ 317,854	\$ 317,854
Title VIB/IDEA	872,130	872,130
Title II-A	64,995	64,995
Title IV	32,769	32,769
Title III	5,444	5,444
2324HHG	-	-
Vocational Fed Grant	72,810	72,810
Various State and Local Grants	3,646,636	3,646,626
Hearing Impaired Center Program	5,226,908	5,226,908
Food Services	1,303,670	1,421,212
Latchkey	265,586	265,586
TOTAL	<u>\$ 11,808,802</u>	<u>\$ 11,926,334</u>

SPECIAL PROJECTS (GRANTS) FUND BUDGET SUMMARY

	<u>Actual Final 2023-24</u>	<u>Final Budget 2024-25</u>	<u>Original Budget 2025-26</u>
REVENUE			
State and Local Sources	\$ 2,272,323	\$ 3,719,446	\$ 3,646,636
Federal Sources	1,798,873	1,366,432	1,293,192
TOTAL REVENUE	<u>\$ 4,071,196</u>	<u>\$ 5,085,878</u>	<u>\$ 4,939,828</u>
INCOMING TRANSFERS AND OTHER TRANSACTIONS	\$ 56,103	43,622	\$ 43,622
TOTAL REVENUE AND INCOMING TRANSFERS	<u>\$ 4,127,299</u>	<u>\$ 5,129,500</u>	<u>\$ 4,983,450</u>
EXPENDITURES			
Title I	\$ 349,072	\$ 362,589	\$ 317,854
Title VIB/IDEA	907,105	872,130	872,130
Title IV	20,202	35,344	32,769
Title III	5,119	5,444	5,444
Title II-A	55,636	67,795	64,995
2324HHG		23,130	-
Vocational Fed Grant	28,474	-	-
Various State & Local Grants	2,328,425	3,763,058	3,690,248
TOTAL EXPENDITURES	<u>\$ 3,694,033</u>	<u>\$ 5,129,490</u>	<u>\$ 4,983,440</u>
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	\$ -	\$ 10	10
Total	<u>\$ 3,694,033</u>	<u>\$ 5,129,500</u>	<u>\$ 4,983,450</u>
Carryover Balances	\$ 433,266	\$ -	\$ -

TITLE I

Title I is a program designed to improve achievement of children living in areas where there is a high percentage of low income families. Title I is a Federally funded entitlement program, awarded on a formula, based on the number of children from low income families. Trenton Public Schools is operating the Title I program in compliance with guidelines developed by the Federal Government.

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Federal Sources			
Carryover	\$ 29,884	\$ 44,735	\$ -
Grant	319,188	317,854	317,854
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TOTAL REVENUE	<u>\$ 349,072</u>	<u>\$ 362,589</u>	<u>\$ 317,854</u>
 EXPENDITURES			
Personnel Costs	\$ 272,997	\$ 312,673	\$ 273,166
Purchased Services/Staff Development	26,832	43,427	38,199
St. Joseph School Mandatory Allocation	4,377	1,889	1,889
Supplies and Equipment	44,866	4,600	4,600
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ 349,072</u>	<u>\$ 362,589</u>	<u>\$ 317,854</u>
 Carryover Balance	 \$ -	 \$ -	 \$ -
	<hr/>	<hr/>	<hr/>

TITLE III

Title III is a Federally funded program specifically targeted to benefit Limited English Proficient (LEP) children and immigrant youth.

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Federal Sources			
Carryover	\$ -	\$ -	\$ -
Grant	5,119	5,444	5,444
TOTAL REVENUE	<u>\$ 5,119</u>	<u>\$ 5,444</u>	<u>\$ 5,444</u>
EXPENDITURES			
Personnel Costs	\$ 3,003		\$ -
Purchased Services/Staff Development	2,116	5,444	5,444
St. Joseph School Mandatory Allocation	-	-	-
Supplies and Equipment	-	\$ -	-
TOTAL EXPENDITURES	<u>\$ 5,119</u>	<u>\$ 5,444</u>	<u>\$ 5,444</u>
Carryover Balance	\$ -	\$ -	\$ -

TITLE IV

Title IV is a student support and academic enrichment program.

It is used to provide a well-rounded educational opportunity to students, as well as enhance the use of technology.

There is also a component for promoting the safety and health of students. The operating the Title IV program is in compliance with guidelines developed by the Federal Government.

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Federal Sources			
Carryover	\$ -	\$ 2,575	
Grant	20,202	32,769	32,769
TOTAL REVENUE	\$ 20,202	\$ 35,344	\$ 32,769
EXPENDITURES			
Personnel Costs	\$ -	\$ 4,674	\$ 2,099
Purchased Services/Staff Development	6,695	11,227	11,227
Community Services	11,044	12,876	12,876
Miscellaneous	-	-	-
Services Rendered to ISD	175	50	50
Supplies and Equipment	2,288	6,517	6,517
TOTAL EXPENDITURES	\$ 20,202	\$ 35,344	\$ 32,769
Carryover Balance	\$ -	\$ -	\$ -

TITLE VIB/IDEA

Title VIB Flowthrough is Federal funding for Special Education. The funds must be used for improvement of programs or for new programs. The Federal funds for Special Education flow through the State and Wayne County RESA to local school districts. Trenton Public Schools is funding, with Title VIB monies, Special Education personnel costs.

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Federal Sources			
Carryover	\$ -	\$ -	\$ -
Grant	907,105	872,130	872,130
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	<u>\$ 907,105</u>	<u>\$ 872,130</u>	<u>\$ 872,130</u>
 EXPENDITURES			
Personnel Costs	\$ 907,105	\$ 872,130	\$ 872,130
Supplies/Purchased Services	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ 907,105</u>	<u>\$ 872,130</u>	<u>\$ 872,130</u>
 Carryover Balance	 \$ -	 \$ -	 \$ -
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TITLE II-A

The Title II (Teacher and Principal Training and Recruiting) Grant funds may be used; to reduce class size in the primary grades, promote professional development, and to recruit, hire and retain highly qualified staff. In Trenton, the funds will be used to support district-wide professional development.

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Federal Sources			
Carryover	\$ 2,746	\$ 2,800	\$ -
Grant	52,890	64,995	64,995
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	<u>\$ 55,636</u>	<u>\$ 67,795</u>	<u>\$ 64,995</u>
 EXPENDITURES			
Personnel Costs	\$ 2,746	\$ 11,586	\$ 11,586
District-wide Professional Development	39,514	37,498	34,698
St. Joseph School Mandatory Allocation	2,821	6,376	6,376
Services Rendered to ISD	7,360	10,700	10,700
Miscellaneous	579	1,200	1,200
Supplies and Equipment/Membership	2,616	435	435
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ 55,636</u>	<u>\$ 67,795</u>	<u>\$ 64,995</u>
 Carryover Balance	 \$ -	 \$ -	 \$ -
	<hr/>	<hr/>	<hr/>

2324HHG

The 2324HHG (Filter First/Healthy Hydration) Grant funds may be used to install, maintain, and test filters certified to reduce lead at the point of water consumption.

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Federal Sources			
Carryover	\$ -	\$ 23,130	\$ -
Grant	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	<u>\$ -</u>	<u>\$ 23,130</u>	<u>\$ -</u>
 EXPENDITURES			
Personnel Costs	\$ -	\$ -	\$ -
District-wide Professional Development	-	-	-
St. Joseph School Mandatory Allocation	-	-	-
Services Rendered to ISD	-	-	-
Miscellaneous	-	-	-
Supplies and Equipment/Membership	-	\$ 23,130	-
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 23,130</u>	<u>\$ -</u>
 Carryover Balance	 \$ -	 \$ -	 \$ -
	<hr/>	<hr/>	<hr/>

ESSER III FUNDS

The ESSER III Grant Funds were allocated to be used for very specific purposes based on the COVID pandemic and the financial impact attributed to that pandemic. This is not a recurring grant source.

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Federal Sources			
Carryover	\$ -	\$ -	\$ -
Grant	105,549	-	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	<u>\$ 105,549</u>	<u>\$ -</u>	<u>\$ -</u>
 EXPENDITURES			
Personnel Costs	\$ 4,753	\$ -	\$ -
Contracted Services	13,515	-	-
St. Joseph School Mandatory Allocation	-	-	-
Supplies and Equipment/Membership	87,281	-	-
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ 105,549</u>	<u>\$ -</u>	<u>\$ -</u>
 Carryover Balance	 \$ -	 \$ -	 \$ -
	<hr/>	<hr/>	<hr/>

11T FUNDS

The 11T Grant Funds were allocated to be used for very specific purposes based on the COVID pandemic and the financial impact attributed to that pandemic. This is not a recurring grant source.

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Federal Sources			
Carryover	\$ -	\$ -	\$ -
Grant	288,843	-	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	\$ 288,843	\$ -	\$ -
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Personnel Costs	\$ 159,986	\$ -	\$ -
Purchased Services	29,861	-	-
St. Joseph School Mandatory Allocation	-	-	-
Supplies and Equipment/Membership	98,996	-	-
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 288,843	\$ -	\$ -
	<hr/>	<hr/>	<hr/>
Carryover Balance	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>

98C LEARNING LOSS FUNDS

The 98C LL Grant Funds were allocated to be used for very specific purposes based on the COVID pandemic and the financial impact attributed to that pandemic. This is not a recurring grant source.

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Federal Sources			
Carryover	\$ -	\$ -	\$ -
Grant	38,874	-	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	\$ 38,874	\$ -	\$ -
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Personnel Costs	\$ 38,874	\$ -	\$ -
Purchased Services	-	-	-
St. Joseph School Mandatory Allocation	-	-	-
Supplies and Equipment/Membership	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 38,874	\$ -	\$ -
	<hr/>	<hr/>	<hr/>
Carryover Balance	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>

**DEBT RETIREMENT FUND
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026**

	<u>Actual Final 2023-24</u>	<u>Final Budget 2024-25</u>	<u>Original Budget 2025-26</u>
REVENUE			
Property Tax levy	\$ 5,003,356	\$ 5,264,793	\$ 5,243,073
State Loan Payment	-	-	-
Stabilization Revenue	135,894	121,307	121,307
Investment Income	32,837	162,074	36,000
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	\$ 5,172,087	\$ 5,548,174	\$ 5,400,380
 INCOMING TRANSFERS AND OTHER TRANSACTIONS	 122,528	 294,025	 264,775
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE AND INCOMING TRANSFERS	<u>\$ 5,294,615</u>	<u>\$ 5,842,199</u>	<u>\$ 5,665,155</u>
 EXPENDITURES			
Redemption of Principal	\$ 1,565,000	\$ 1,730,000	\$ 1,775,000
Interest on Debt	3,626,228	3,635,125	3,560,076
Payment to Escrow Agent	-	442,038	62
Miscellaneous	1,500	1,500	1,500
Property Tax Refunds	-	-	-
	<hr/>	<hr/>	<hr/>
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ 5,192,728</u>	<u>\$ 5,808,663</u>	<u>\$ 5,336,638</u>
 EXCESS REVENUE (APPROPRIATIONS)	 101,887	 33,536	 328,517
	<hr/>	<hr/>	<hr/>
Fund Balance - July 1	\$ 315,789	\$ 417,676	\$ 451,212
	<hr/>	<hr/>	<hr/>
Fund Balance - June 30	<u>\$ 417,676</u>	<u>\$ 451,212</u>	<u>\$ 779,729</u>

**FOOD SERVICES FUND
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026**

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Local Sources	\$ 115,467	\$ 116,006	\$ 94,261
State Sources	623,199	739,739	565,270
Federal Sources	619,515	447,915	447,915
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	\$ 1,358,181	\$ 1,303,660	\$ 1,107,446
 INCOMING TRANSFERS AND OTHER TRANSACTIONS	 7	 10	 10
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE AND INCOMING TRANSFERS	<u>\$ 1,358,188</u>	<u>\$ 1,303,670</u>	<u>\$ 1,107,456</u>
 EXPENDITURES			
Personnel Costs	\$ 96,031	\$ 128,745	\$ 128,745
Purchased Services	435,171	537,300	537,300
Food and Supplies	559,985	530,000	530,000
Transportation	-	-	-
Capital Outlay	137,362	214,117	100,000
Other	8,522	11,050	11,050
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>
TOTAL EXPENDITURES	<u>\$ 1,237,071</u>	<u>\$ 1,421,212</u>	<u>\$ 1,307,095</u>
 EXCESS REVENUE (APPROPRIATIONS)	 \$ 121,117	 \$ (117,542)	 \$ (199,639)
	<hr/>	<hr/>	<hr/>
Fund Balance - July 1	\$ 402,296	\$ 523,413	\$ 405,871
	<hr/>	<hr/>	<hr/>
Fund Balance - June 30	<u>\$ 523,413</u>	<u>\$ 405,871</u>	<u>\$ 206,232</u>

**LATCHKEY
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026**

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE			
Local Sources - Latchkey	\$ 206,869	\$ 220,000	\$ 187,461
Grants	-	-	-
TOTAL REVENUE	\$ 206,869	\$ 220,000	\$ 187,461
 INCOMING TRANSFERS AND OTHER TRANSACTIONS	 33,262	 45,586	 78,125
 TOTAL REVENUE AND INCOMING TRANSFERS	 \$ 240,131	 \$ 265,586	 \$ 265,586
 EXPENDITURES			
Latchkey			
Personnel Costs	\$ 229,608	\$ 253,364	\$ 253,364
Supplies/Other	10,523	12,222	12,222
Total Latchkey Expenses	\$ 240,131	\$ 265,586	\$ 265,586
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
 TOTAL EXPENDITURES	 \$ 240,131	 \$ 265,586	 \$ 265,586
 EXCESS REVENUE (APPROPRIATIONS)	 -	 -	 -
 Fund Balance - July 1	 \$ -	 \$ -	 \$ -
 Fund Balance - June 30	 \$ -	 \$ -	 \$ -

**STUDENT/SCHOOL ACTIVITY FUND
DETAIL BUDGET PROJECTION
FOR FISCAL YEAR ENDING JUNE 30, 2025 and JUNE 30, 2026**

	Actual Final <u>2023-24</u>	Final Budget <u>2024-25</u>	Original Budget <u>2025-26</u>
REVENUE	\$ 653,254	\$ 1,100,000	\$ 1,100,000
TOTAL REVENUE	<u>\$ 653,254</u>	<u>\$ 1,100,000</u>	<u>\$ 1,100,000</u>
INCOMING TRANSFERS AND OTHER TRANSACTIONS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUE AND INCOMING TRANSFERS	<u>\$ 653,254</u>	<u>\$ 1,100,000</u>	<u>\$ 1,100,000</u>
EXPENDITURES	\$ 659,433	\$ 1,100,000	\$ 1,100,000
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 1,100,000</u>	<u>\$ 1,100,000</u>
	<u>\$ 659,433</u>	<u>\$ 1,100,000</u>	<u>\$ 1,100,000</u>
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	<u></u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES	<u>\$ 659,433</u>	<u>\$ 1,100,000</u>	<u>\$ 1,100,000</u>
EXCESS REVENUE (APPROPRIATIONS)	<u>\$ (6,179)</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance - July 1	<u>\$ 472,268</u>	<u>\$ 472,268</u>	<u>\$ 472,268</u>
Fund Balance - June 30	<u>\$ 466,089</u>	<u>\$ 472,268</u>	<u>\$ 472,268</u>

RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF TRENTON PUBLIC SCHOOLS

Member _____, supported by Member _____, offered
the following resolution setting for the general operating appropriations approved
for the 2024-2025 school year. RESOLVED, that this resolution shall be the general
appropriations act of the Trenton Public School District for the fiscal year 2024-25 school year.
AN ACT to make appropriations; and to provide for the disposition of all income received
by the Trenton Public School District as follows:

GENERAL OPERATION FUND

Total Revenue	34,751,827
Total Expenditures	36,502,126

HEARING IMPAIRED

Total Revenue	5,490,736
Total Expenditures	5,490,736

SPECIAL PROJECTS (GRANTS)

Total Revenue	5,129,500
Total Expenditures	5,129,500

CAPITAL PROJECTS

Total Revenue	2,228,481
Total Expenditures	3,720,080

CAPITAL PROJECTS-BOND 2018

Total Revenue	17,000
Total Expenditures	1,436,082

CAPITAL PROJECTS-ENERGY BONDS 2023

Total Revenue	15,047
Total Expenditures	15,047

SINKING FUND

Total Revenue	1,393,422
Total Expenditures	1,072,000

ENHANCEMENT MILLAGE

Total Revenue	1,121,086
Total Expenditures	472,051

DEBT

Total Revenue	5,842,199
Total Expenditures	5,808,663

FOOD SERVICE

Total Revenue	1,303,670
Total Expenditures	1,421,212

LATCHKEY

Total Revenue	265,586
Total Expenditures	265,586

STUDENT ACTIVITIES

Total Revenue	1,100,000
Total Expenditures	1,100,000

BE IF FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Trenton Public School District for the fiscal year 2024-2025 is as follows:

REVENUE

Local Sources	\$	5,010,728
State Sources		28,816,133
Federal Sources		35,466
County Sources		750,000
Incoming Transfers and Other Transactions		139,500
Total Estimated Revenue	\$	34,751,827

Estimated Fund Balance, July 1 1,571,033
Less: Appropriated Fund Balance

General Fund Balance Available to Appropriate	\$	1,571,033
Total General Fund Available	\$	36,322,860

BE IT FURTHER RESOLVED, that \$36,322,860 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes as set forth below:

EXPENDITURES

INSTRUCTION

Basic Program	18,227,998
Added Needs	2,925,236
Adult and Continuing Education	6,883
Vocational Education	769,324

SUPPORT SERVICES

Pupil	1,736,659
Instructional Staff	1,431,551
General Administration	695,231
School Administration	2,103,383
Business	636,808
Operations and Maintenance	3,863,619
Transportation	1,229,466
Central	1,164,671
Athletic Activities	923,648
Other	20,500
Debt Service Obligations	59,680
Outgoing Transfers and Other Transactions	707,469

Total Appropriated from General Fund

\$ 36,502,126

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF TRENTON PUBLIC SCHOOLS**

Member _____, supported by Member _____, offered
the following resolution setting for the general operating appropriations approved
for the 2025-2026 school year. RESOLVED, that this resolution shall be the general
appropriations act of the Trenton Public School District for the fiscal year 2025-2026 school year.
AN ACT to make appropriations; and to provide for the disposition of all income received
by the Trenton Public School District as follows:

GENERAL OPERATION FUND

Total Revenue	\$	32,652,167
Total Expenditures	\$	36,490,918

HEARING IMPAIRED FUND

Total Revenue	\$	5,226,908
Total Expenditures	\$	5,226,908

SPECIAL PROJECTS (GRANTS)

Total Revenue	\$	4,983,450
Total Expenditures	\$	4,983,450

CAPITAL PROJECTS

Total Revenue	\$	20,000
Total Expenditures	\$	1,280,665

CAPITAL PROJECTS-BOND 2018

Total Revenue	\$	-
Total Expenditures	\$	-

SINKING FUND

Total Revenue	\$	1,386,422
Total Expenditures	\$	841,000

ENHANCEMENT MILLAGE

Total Revenue	\$	1,120,960
Total Expenditures	\$	100,000

DEBT

Total Revenue	\$	5,665,155
Total Expenditures	\$	5,336,638

FOOD SERVICE

Total Revenue	\$	1,107,456
Total Expenditures	\$	1,307,095

LATCHKEY

Total Revenue	\$	265,586
Total Expenditures	\$	265,586

STUDENT/SCHOOL ACTIVITY FUND

Total Revenue	\$	1,100,000
Total Expenditures	\$	1,100,000

BE IF FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Trenton Public School District for the fiscal year 2025-2026 is as follows:

REVENUE	
Local Sources	\$ 4,700,208
State Sources	27,261,959
Federal Sources	15,000
County Sources	675,000
Incoming Transfers and Other Transactions	-
Total Estimated Revenue	\$ 32,652,167
Estimated Fund Balance, July 1	(179,266)
Less: Appropriated Fund Balance	-
General Fund Balance Available to Appropriate	\$ (179,266)
Total General Fund Available	\$ 32,472,901

BE IT FURTHER RESOLVED, that \$32,472,901 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes as set forth below:

EXPENDITURES

INSTRUCTION

Basic Program	\$ 18,223,695
Added Needs	2,899,700
Adult and Continuing Education	7,101
Vocational Education	731,411

SUPPORT SERVICES

Pupil	1,901,479
Instructional Staff	1,497,946
General Administration	677,911
School Administration	2,092,089
Business	638,969
Operations and Maintenance	3,572,788
Transportation	1,367,924
Central	1,172,655
Athletic Activities	985,217
Other	21,000
Debt Service Obligations	61,680
Outgoing Transfers and Other Transactions	639,353

Total Appropriated from General Fund

\$ 36,490,918

FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold appropriate administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, such appropriations may be made upon the written authorization of the Superintendent, as set for in the policy relating to purchasing and bidding procedures, but no other appropriations shall be made without approval by the Board of Education. When the Superintendent makes appropriations as permitted by this resolution, said appropriation shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations act amendment, which amendment shall be adopted by the Board of Education at such meeting.