

Capstone Academy Charter School
3500 John R
Detroit, MI 48202

A Resolution of Capstone Academy Charter School Board of Directors

RESOLVED, that this resolution shall be the **ORIGINAL** General Appropriations Act of Capstone Academy Charter School for the fiscal year ending June 30, 2022 and adopted on June 24, 2021.

General Fund	
Revenues	
Local	29,510.00
State	1,573,840.00
Federal	2,520,865.00
Total Revenues	\$4,124,215.00
Expenditures	
<i>Instruction</i>	
110 Basic Instruction	926,800.00
120 Added Needs	1,229,100.00
<i>Support Services</i>	
210 Pupil Support Services	327,888.00
220 Instructional Staff	589,893.94
230 General Administration	341,676.10
240 School Administration	162,000.00
250 Business Services	239,166.69
260 Operations & Maintenance	31,500.00
270 Transportation	-0-
280 Central	539,166.69
290 Other	-0-
Athletics	
Food Services	
Bookstore Operations	
330 Community Services	20,100.00
<i>Outgoing Transfer and Other Transactions</i>	
Total Expenditures	\$4,407,291.42
Excess Revenue Over/(Under) Expenditures	\$(283,076.42)
Beginning Fund Balance (July 1) - <i>Unaudited</i>	2,263,460.54
Ending Fund Balance (June 30) <i>estimated</i>	\$1,980,382.12

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is authorized to execute transfers between the appropriations provided herein without prior approval of the Board of directors but subject to ratification by the Board at its next scheduled meeting, provided that no additional expenditures are added and the total expenditures are not increased from the amount provided for herein.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Capstone Academy Charter School Board of Directors at a properly noticed open meeting held on the 24th day of June, 2021, where a quorum was present.

By: _____

Secretary of the Board