

Capstone Academy Charter School
3500 John R
Detroit, MI 48202

A Resolution of Capstone Academy Charter School Board of Directors

RESOLVED, that this resolution shall be the **ORIGINAL** General Appropriations Act of Capstone Academy Charter School for the fiscal year ending June 30, 2023 and adopted on June 30, 2022.

	<u>General Fund</u>
Revenues	
Local	1,310.00
State	1,335,230.00
Federal	1,567,757.50
IDEA Current Year	92,890.00
Total Revenues	<u>\$2,997,187.50</u>
Expenditures	
<i>Instruction</i>	
110 Basic Instruction	771,771.00
120 Added Needs	1,329,930.00
<i>Support Services</i>	
210 Pupil Support Services	241,741.50
220 Instructional Staff	298,052.11
230 General Administration	295,181.47
240 School Administration	192,937.50
250 Business Services	200,488.50
260 Operations & Maintenance	91,402.50
270 Transportation	525.00
280 Central	427,519.50
290 Other	-0-
Athletics	
Food Services	
Bookstore Operations	
330 Community Services	15,771.00
<i>Outgoing Transfer and Other Transactions</i>	
Total Expenditures	<u>\$3,865,320.08</u>
 Excess Revenue Over/(Under) Expenditures	 <u>\$(868,132.58)</u>
 Beginning Fund Balance (July 1) - Unaudited	 1,632,517.06
Ending Fund Balance (June 30) <i>estimated</i>	<u><u>\$764,384.48</u></u>

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is authorized to execute transfers between the appropriations provided herein without prior approval of the Board of Directors but subject to ratification by the Board at its next scheduled meeting, provided that no additional expenditures are added and the total expenditures are not increased from the amount provided for herein.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Capstone Academy Charter School Board of Directors at a properly noticed open meeting held on the 26th day of May 2022, where a quorum was present

By: _____

Secretary of the Board