

Capstone Academy Charter School
13330 E. Jefferson Avenue
Detroit, MI 48215

A Resolution of Capstone Academy Charter School Board of Directors

RESOLVED, that this resolution shall be the **ORIGINAL** General Appropriations Act of Capstone Academy Charter School for the fiscal year ending June 30, 2024 and adopted on June 29, 2023.

	<u>General Fund</u>
Revenues	
Local	8,358
State	1,882,128
Federal	1,368,768
County Special Education Federal Tax Other IS	51,109
Fund Modification Fund 25	0
Total Revenues	<u>\$3,310,362</u>
Expenditures	
<i>Instruction</i>	
110 Basic Instruction	673,848
120 Added Needs	964,996
<i>Support Services</i>	
210 Pupil Support Services	127,890
220 Instructional Staff	348,258
230 General Administration	554,734
240 School Administration	247,963
250 Business Services	415,698
260 Operations & Maintenance	177,613
270 Transportation	1,014
280 Central	414,465
290 Other	0
Athletics	
Food Services	
Bookstore Operations	
330 Community Services	20,143
<i>Outgoing Transfer and Other Transactions</i>	
Total Expenditures	<u>\$3,950,621</u>
 Excess Revenue Over/(Under) Expenditures	 <u>(640,259)</u>
 Beginning Fund Balance (July 1) - <i>Audited</i>	 1,843,011
Ending Fund Balance (June 30) <i>estimated</i>	<u>\$1,202,752</u>

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is authorized to execute transfers between the appropriations provided herein without prior approval of the Board of Directors but subject to ratification by the Board at its next scheduled meeting, provided that no additional expenditures are added and the total expenditures are not increased from the amount provided for herein.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Capstone Academy Charter School Board of Directors at a properly noticed open meeting held on the 29th day of June 2023, where a quorum was present.

By: 
Secretary of the Board