

**Capstone Academy Charter School**  
**13330 E. Jefferson Avenue**  
**Detroit, MI 48215**

**A Resolution of Capstone Academy Charter School Board of Directors**

RESOLVED, that this resolution shall be the **ORIGINAL** General Appropriations Act of Capstone Academy Charter School for the fiscal year ending June 30, 2025 and adopted on June 13, 2024.

	<u><b>General Fund</b></u>
<b>Revenues</b>	
Local	\$8,214.00
State	\$2,554,998.00
Federal	\$1,974,083.00
County Special Education Federal Tax Other IS	\$47,090.00
Fund Modification Fund 25	0
<b>Total Revenues</b>	<u>\$4,584,385.00</u>
<b>Expenditures</b>	
<i>Instruction</i>	
110 Basic Instruction	\$638,942.00
120 Added Needs	\$969,859.00
<i>Support Services</i>	
210 Pupil Support Services	\$239,857.00
220 Instructional Staff	\$367,852.00
230 General Administration	\$515,817.00
240 School Administration	\$240,773.00
250 Business Services	\$440,571.00
260 Operations & Maintenance	\$198,269.00
270 Transportation	\$4,069.00
280 Central	\$379,090.00
290 Other	
Athletics	
Food Services	
Bookstore Operations	
330 Community Services	\$23,021.00
<i>Outgoing Transfer and Other Transactions</i>	
<b>Total Expenditures</b>	<u>\$4,018,120.00</u>
 <b>Excess Revenue Over/(Under) Expenditures</b>	 <u>\$566,265.00</u>
 Beginning Fund Balance (July 1) - <i>Audited</i>	 \$1,806,637.33
Ending Fund Balance (June 30) <i>estimated</i>	<u>\$2,372,902.00</u>

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is authorized to execute transfers between the appropriations provided herein without prior approval of the Board of Directors but subject to ratification by the Board at its next scheduled meeting, provided that no additional expenditures are added and the total expenditures are not increased from the amount provided for herein.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Capstone Academy Charter School Board of Directors at a properly noticed open meeting held on the 13<sup>th</sup> day of June 2024, where a quorum was present.

By: Alan [Signature]  
Secretary of the Board