

GENERAL FUND
2021/2022 AMENDED BUDGET
General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE
IVYWOOD CLASSICAL ACADEMY
BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Ivywood Classical Academy for the fiscal year 2021-2022; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Ivywood Classical Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund Ivywood Classical Academy for fiscal year 2021-2022 is as follows:

REVENUE

Local	198,883
State	4,354,617
Federal	448,422
Other Financing Sources	65,830
Total Revenue	5,067,752

Fund Balance, July 1	427,136
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	427,136
Total Available to Appropriate	5,494,888

BE IT FURTHER RESOLVED, that \$ 4,562,375 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	
Basic Programs	1,937,327
Added Needs	268,271
Support Services	
Pupil	164,092
Instructional Staff	106,373
General Administration	692,585
School Administration	274,355
Business	8,350
Operations and Maintenance	714,618
Central	126,299
Support Services Other	17,500
Other Financing Uses	100,000
Fund Modifications	152,605
TOTAL EXPENDITURES	4,562,375

**GENERAL FUND
2021/2022 AMENDED BUDGET**

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

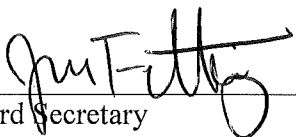
Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on February 22nd, 2022.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Ivywood Classical Academy Board of Directors at a properly noticed open meeting held on the 22nd day of February, 2022, at which a quorum was present.

By:


Board Secretary

CAPITAL PROJECTS FUND
2021/2022 AMENDED BUDGET
General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE
IVYWOOD CLASSICAL ACADEMY
BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Ivywood Classical Academy for the fiscal year 2021-2022; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Ivywood Classical Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the capital projects fund for Ivywood Classical Academy for fiscal year 2021-2022 are as follows:

REVENUE

Other Financing Sources	75,914
Total Revenue	75,914
Fund Balance, July 1	41,015
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	41,015
Total Available to Appropriate	116,929

BE IT FURTHER RESOLVED, that \$ 116,929 of the total available to appropriate in the capital projects fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Architecture Services	1,545
Construction	115,384
TOTAL EXPENDITURES	116,929

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

**CAPITAL PROJECTS FUND
2021/2022 AMENDED BUDGET**


Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on February 22nd, 2022.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Ivywood Classical Academy Board of Directors at a properly noticed open meeting held on the 22nd day of February, 2022, at which a quorum was present.

By:



Board Secretary

**Ivywood Classical Academy
General Fund Amended Budget (Summary)
2021/2022**

	Current 2021/2022	Projected 2021/2022
Revenues:		
Total Local Revenue	48,894	198,883
Total State Revenue	3,924,343	4,354,617
Total Federal Revenue	258,930	448,422
Total Other Financing Sources	25,000	65,830
Total Revenue	<u>4,257,167</u>	<u>5,067,752</u>
Expenditures:		
Total Basic Instruction	1,583,750	1,937,327
Total Added Needs Instruction	219,911	268,271
Total Pupil Support	99,584	164,092
Total Instructional Staff Support	91,612	106,373
Total General Administration	612,034	692,585
Total School Administration	218,986	274,355
Total Business Services	13,850	8,350
Total Operations and Maintenance	735,015	714,618
Total Central Support	81,867	126,299
Total Support Services - Other	-	17,500
Total Other Financing Uses	100,000	100,000
Total Fund Modifications	124,773	152,605
Total Expenditures	<u>3,881,382</u>	<u>4,562,375</u>
Excess Revenue (Expenditures)	<u>375,785</u>	<u>505,377</u>
Beginning Fund Balance	427,136	427,136
Ending Fund Balance	<u>794,871</u>	<u>932,513</u>
Fund Balance as % of Revenues	19%	18%

**Ivywood Classical Academy
General Fund Amended Budget (Detail)
2021/2022**

				Current 2021/2022	Projected 2021/2022	\$ Change	% Change
Revenues:							
100 Local							
151	0000	Interest		200	150	(50)	-25%
199	0000	Donations		5,000	10,000	5,000	100%
199	0000	Fundraisers		25,000	90,000	65,000	260%
199	0000	PTO Fundraisers		-	21,500	21,500	0%
199	0000	Miscellaneous Other		1,500	4,500	3,000	200%
199	0000	Student Activities		10,000	17,500	7,500	75%
199	0000	Field Trip Revenue		-	30,500	30,500	0%
199	0000	Erate Revenue		7,194	24,733	17,539	244%
Total Local Revenue				<u>48,894</u>	<u>198,883</u>	<u>149,989</u>	<u>307%</u>
300 State							
311	0010	Foundation Allowance		3,855,969	4,164,481	308,512	8%
312	0120	Special Ed		34,056	65,089	31,033	91%
312	0120	Special Ed Reimbursement		2,605	3,903	1,298	50%
312	0120	Headlee Obligation for Data Collection		7,770	12,879	5,109	66%
312	0020	31A At Risk funding		20,237	27,446	7,209	36%
312	0250	ESSER Per Pupil Equalization		-	67,313	67,313	0%
312	0000	Early Literacy Targeted Instruction		3,706	13,506	9,800	264%
Total State Revenue				<u>3,924,343</u>	<u>4,354,617</u>	<u>430,274</u>	<u>11%</u>
400 Federal							
414	0140	Title I Grant		20,062	32,897	12,835	64%
414	0140	Title IV Grant		6,689	20,000	13,311	199%
414	0250	CARES - ESSER I		-	399	399	0%
414	0250	ESSER II Formula		-	42,211	42,211	0%
414	0250	ESSER III		-	35,867	35,867	0%
414	0140	Implementation Grant II		213,889	246,102	32,213	15%
417	0000	IDEA		18,290	70,946	52,656	288%
Total Federal Revenue				<u>258,930</u>	<u>448,422</u>	<u>189,492</u>	<u>73%</u>
500 Other Financing Sources							
592	0000	Proceeds from LTD - Hillsdale		25,000	65,830	40,830	163%
Total Other Financing Sources				<u>25,000</u>	<u>65,830</u>	<u>40,830</u>	<u>163%</u>
Total Revenue				<u>4,257,167</u>	<u>5,067,752</u>	<u>810,585</u>	<u>19%</u>

**Ivywood Classical Academy
General Fund Amended Budget (Detail)
2021/2022**

				Current 2021/2022	Projected 2021/2022	\$ Change	% Change
Expenditures:							
111 Elementary							
111	3110	Teacher Salaries		866,451	876,786	10,335	1%
111	3110	Teacher Benefits		245,445	239,276	(6,169)	-3%
111	3110	Substitute Salaries		45,000	65,000	20,000	44%
111	3111	Assistant Salaries		12,744	12,984	240	2%
111	3111	Assistant Benefits		1,155	1,200	45	4%
111	3111	Covid Response Salaries		-	35,000	35,000	0%
111	3111	Covid Response Benefits		-	4,000	4,000	0%
111	3190	Field trips		5,000	25,000	20,000	400%
111	4220	Copier Usage		8,000	18,000	10,000	125%
111	4910	ESSER II - Brainspring		-	30,000	30,000	0%
111	4910	ESSER II Subscriptions		-	2,500	2,500	0%
111	5110	Teaching supplies		15,000	30,000	15,000	100%
111	5110	PTO - Student Fundraisers		-	1,000	1,000	0%
111	5110	31A Reading Supplies		8,000	8,000	-	0%
111	5110	Materials & Supplies - IG II		28,125	54,023	25,898	92%
111	5110	Early Literacy Targeted Instruction Expenses		3,706	13,506	9,800	264%
111	5110	ESSER II - Supplies		-	6,500	6,500	0%
111	5110	ESSER Equalization Supplies		-	4,627	4,627	0%
111	5110	ESSER Equalization Technology		-	21,730	21,730	0%
111	5220	Textbooks and Curriculum		20,000	45,000	25,000	125%
111	5110	Furniture, Fixtures, Equipment - IG II		116,668	116,668	-	0%
111	5110	Classroom Furniture - IG II		64,096	73,911	9,815	15%
111	5110	PY ESSER I Materials & PPE		-	399	399	0%
111	5110	Title IV Supplies		-	20,000	20,000	0%
111	6410	Furniture, Fixtures, Equipment - LTD		-	25,000	25,000	0%
111	5110	ESSER III Summer Bridge Books		-	5,000	5,000	0%
111	5110	ESSER III Curriculum Materials		-	30,867	30,867	0%
111	7910	Miscellaneous expenditures		2,000	2,000	-	0%
111 Total Elementary				1,441,390	1,767,977	326,587	23%
112 Middle School							
112	3110	Teacher Salaries		110,400	97,850	(12,550)	-11%
112	3110	Teacher Benefits		24,960	24,000	(960)	-4%
112	3110	Substitute Services		2,000	2,000	-	0%

**Ivywood Classical Academy
General Fund Amended Budget (Detail)
2021/2022**

			Current 2021/2022	Projected 2021/2022	\$ Change	% Change
112	3190	Field Trips	-	5,500	5,500	0%
112	5110	Teaching Supplies	5,000	5,000	-	0%
112	6410	Furniture, Fixtures, Equipment - LTD	-	35,000	35,000	0%
112 Total Middle School			142,360	169,350	(26,990)	0%
120 Added Needs Instruction						
Special Education						
122	3110	Special Education Teacher Salaries	67,341	68,612	1,271	2%
122	3110	Special Education Teacher Benefits	14,047	15,435	1,388	10%
122	3110	IDEA Special Education Teacher Salaries	15,000	51,294	36,294	242%
122	3110	IDEA Special Education Teacher Benefits	3,290	13,342	10,052	306%
122	3110	Special Education Aide Salaries	62,186	53,377	(8,809)	-14%
122	3110	Special Education Aide Benefits	18,559	9,868	(8,691)	-47%
122	5110	Special Education teaching supplies	500	4,000	3,500	700%
Total Special Education			180,923	215,928	35,005	19%
Compensatory Education						
125	3110	Instructional Aides Salaries - Title 31A	11,248	17,896	6,648	59%
125	3110	Instructional Aides Benefits - Title 31A	989	1,550	561	57%
125	3110	Instructional Aides Salaries - Title I	17,550	27,832	10,282	59%
125	3110	Instructional Aides Benefits - Title I	2,512	5,065	2,553	102%
125	3110	Instructional Aides Salaries - Title IV	4,680	-	(4,680)	-100%
125	3110	Instructional Aides Benefits - Title IV	2,009	-	(2,009)	-100%
Total Compensatory Education			38,988	52,343	13,355	0%
Total Added Needs Instruction			219,911	268,271	48,360	22%
210 Pupil Support						
213	1470	Physical Therapy Services	-	1,500	1,500	0%
213	3130	OT Services	15,000	30,000	15,000	100%
214	3130	Psychological Services	14,000	22,000	8,000	57%
214	3130	BCBA Services	-	8,500	8,500	0%
215	3130	Speech Therapist Salaries	28,291	51,650	23,359	83%
215	3130	Speech Therapist Benefits	2,293	4,132	1,839	80%
216	3130	Social Work Services	40,000	40,000	-	0%
216	3130	IDEA Social Work Services	-	6,310	6,310	0%
Total Pupil Support			99,584	164,092	64,508	65%

**Ivywood Classical Academy
General Fund Amended Budget (Detail)
2021/2022**

			Current 2021/2022	Projected 2021/2022	\$ Change	% Change
220 Instructional Staff Support						
221	3120	Instructional Staff Professional Development	7,500	20,000	12,500	167%
226	3130	Dean of Students Salaries	70,000	72,100	2,100	3%
226	3130	Dean of Students Benefits	13,612	13,773	161	1%
226	3150	Special Education Supervision	500	500	-	0%
Total Instructional Staff Support			<u>91,612</u>	<u>106,373</u>	<u>14,761</u>	<u>16%</u>
230 General Administration						
231	3170	Legal Services	15,000	25,000	10,000	67%
231	3180	Audit Services	-	9,000	9,000	0%
231	3510	Legal Postings	150	150	-	0%
231	7410	Board Dues, Fees, and Memberships	2,000	5,000	3,000	150%
231	7910	Board Workshops and Travel	250	500	250	100%
232	3150	Choice Schools Management Fee	476,904	522,296	45,392	10%
232	3150	3% Authorizer Oversight Fee - CMU	117,730	130,639	12,909	11%
Total General Administration			<u>612,034</u>	<u>692,585</u>	<u>80,551</u>	<u>13%</u>
240 School Administration						
241	3150	Principal Salaries	79,568	81,955	2,387	3%
241	3150	Principal Benefits	13,782	14,084	302	2%
241	3150	Administrative Salaries	79,557	101,567	22,010	28%
241	3150	Administrative Benefits	18,579	18,919	340	2%
241	5910	Postage	1,000	1,000	-	0%
241	5910	Office supplies	10,000	10,000	-	0%
241	6410	Furniture, Fixtures, Equipment - LTD	-	5,830	5,830	0%
241	7410	Dues and Fees	6,500	6,500	-	0%
241	7910	Fundraisers	10,000	15,000	5,000	50%
241	7910	PTO - Staff Appreciation Fundraisers	-	2,500	2,500	0%
241	7910	PTO - Events	-	17,000	17,000	0%
Total School Administration			<u>218,986</u>	<u>274,355</u>	<u>55,369</u>	<u>25%</u>
250 Business Services						
252	3190	ISD audit	1,000	1,000	-	0%
252	3190	Grant Management - IG II	5,000	1,500	(3,500)	-70%
259	7210	State aid anticipation note interest	5,000	4,500	(500)	-10%
259	7410	Bank fees - state aide note	2,500	1,000	(1,500)	-60%
259	7410	Bank fees	350	350	-	0%
Total Business Services			<u>13,850</u>	<u>8,350</u>	<u>(5,500)</u>	<u>-40%</u>

**Ivywood Classical Academy
General Fund Amended Budget (Detail)
2021/2022**

			Current 2021/2022	Projected 2021/2022	\$ Change	% Change
260 Operations and Maintenance						
261	3190	Custodial Salaries	37,440	16,640	(20,800)	-56%
261	3191	Custodial Benefits	11,379	5,531	(5,848)	-51%
261	3410	Telephone and internet services	14,000	14,000	-	0%
261	3830	Water and sewage	10,000	10,000	-	0%
261	3910	Property and liability insurance provided by EMC Ins	12,000	13,000	1,000	8%
261	4110	Genoa LLC (Custodial, Grounds, Security, Taxes)	218,756	232,340	13,584	6%
261	4120	Building Maintenance	-	5,000	5,000	0%
261	4120	Building Rent	345,940	345,940	-	0%
261	5510	Heat	15,000	15,000	-	0%
261	5520	Electricity	35,000	45,000	10,000	29%
261	5990	Janitor Supplies	7,500	3,500	(4,000)	-53%
261	5990	ESSER II - Cleaning Supplies/PPE	-	3,211	3,211	0%
261	5990	ESSER Equalization Cleaning Supplies/PPE	-	1,956	1,956	0%
261	6420	Playground	3,000	3,500	500	17%
261	6410	Furniture, Fixtures and Equipment - LTD	25,000	-	(25,000)	-100%
Total Operations and Maintenance			735,015	714,618	(20,397)	-3%
280 Central Support						
282	3510	Marketing	40,000	40,000	-	0%
282	3190	Community Relations Salaries	17,140	3,920	(13,220)	-77%
282	3190	Community Relations Benefits	1,569	329	(1,240)	-79%
282	3510	Community Awareness	750	-	(750)	-100%
283	3510	Personnel recruitment	3,500	3,500	-	0%
283	3220	Non instructional staff professional development	5,000	8,000	3,000	60%
283	4910	Staff fingerprinting	1,750	2,500	750	43%
283	3190	Technology support	5,000	13,500	8,500	170%
284	3190	Erate Consulting	250	450	200	80%
284	3190	Erate Technology	-	45,500	45,500	0%
284	6410	Powerschool	6,908	8,600	1,692	24%
Total Central Support			81,867	126,299	44,432	54%
290 Support Services - Other						
291	3130	Afterschool Club Salaries	5,500	10,000	4,500	82%
291	3130	Afterschool Club Benefits	550	1,000	450	82%
291	5990	Student Activities Supplies	2,000	6,500	4,500	225%
Total Support Services - Other			8,050	17,500	9,450	117%

**Ivywood Classical Academy
General Fund Amended Budget (Detail)
2021/2022**

	Current 2021/2022	Projected 2021/2022	\$ Change	% Change
500 Other Financing Uses				
510 Hillsdale Lease Purchase Agreement Payment	100,000	100,000	-	0%
Total Other Financing Uses	100,000	100,000	-	0%
600 Fund Modifications				
601 Transfer to Debt Service	76,691	76,691	-	0%
601 Transfer to Capital Projects	48,082	75,914	27,832	58%
Total Fund Modifications	124,773	152,605	27,832	22%
Total Expenditures	3,889,432	4,562,375	672,943	17%
Excess Revenue (Expenditures)	367,735	505,377	137,642	
Beginning Fund Balance	427,136	427,136		
Ending Fund Balance	794,871	932,513		
Fund Balance as % of Revenues	19%	18%		

**Ivywood Classical Academy
Capital Projects Fund Amended Budget
2021/2022**

Revenues:	Current 2021/2022	Projected 2021/2022
Other Financing Sources		
Transfer from General Fund	48,082	75,914
Total Other Financing Sources	<u>48,082</u>	<u>75,914</u>
Total Revenue	<u>48,082</u>	<u>75,914</u>
Expenditures:		
Expenditures		
Architecture Services	-	1,545
Construction	214,192	115,384
Total Expenditures	<u>214,192</u>	<u>116,929</u>
Total Expenditures	<u>214,192</u>	<u>116,929</u>
Excess Revenue (Expenditures)	<u>(166,110)</u>	<u>(41,015)</u>
Beginning Fund Balance	41,015	41,015
Ending Fund Balance	<u>(125,095)</u>	<u>0</u>

**Ivywood Classical Academy
Staffing Chart
2021/2022**

Employee		Staff FTE	Gross Salary	Total Benefits	Total Compensation
111 ES Teacher	111	19.63	876,786.00	239,276.00	1,116,062.00
112 Teacher	112	2.00	97,850.00	24,000.00	121,850.00
111 Student Supervision	111	0.60	12,984.00	1,200.00	14,184.00
122 Special Education	122	2.00	119,906.00	28,777.00	148,683.00
122 Special Ed Aide	122	2.00	53,377.00	9,868.00	63,245.00
125 Instructional Aides	125	2.00	45,728.00	6,615.00	52,342.00
215 Speech Pathologist	215	0.70	51,650.00	4,132.00	55,782.00
226 Dean of Students	226	1.00	72,100.00	13,773.00	85,873.00
241 Principal	241	1.00	81,955.00	14,084.00	96,039.00
241 Administrative	241	2.00	101,567.00	18,919.00	120,485.00
261 Custodial	261	1.00	16,640.00	5,531.00	22,171.00
282 Community Relations	282	0.15	3,920.00	329.00	4,249.00
		34.08	1,534,463.00	366,504.00	1,900,965.00

Benefit Costs per FTE

Retirement Contribution 5% Maximum Match (after 1 year Choice Schools service)

Employer FICA 7.65%

Unemployment Compensation 258.00 per calendar year

Blue Cross/Blue Shield Health Insurance 596.24 monthly

VSP Vision Insurance 7.35 monthly

Lincoln National Life & Dental Insurance 63.00 monthly