Alcona Community Schools
General Fund
Proposed Budget 2024-2025

	AUDITED 2021-2022	AUDITED 2022-2023	UNAUDITED BUDGET 2023-2024	PROPOSED BUDGET 2024-2025	Dollar Change	% Change
Revenues						
Local Sources	$ 5,508,486	$ 5,945,494	$ 6,462,472	$ 6,594,384	$ 131,912	2%
State Sources	$ 2,721,860	$ 4,011,276	$ 4,190,914	$ 3,523,839	$ (667,075)	-16%
Federal Sources	$ 2,812,039	$ 1,103,593	$ 1,309,193	$ 313,843	$ (995,350)	-76%
Incoming Transfers and Other	$ 157,854	$ 388,566	$ 262,150	$ 220,000	$ (42,150)	-16%
Total Revenues	**$ 11,200,239**	**$ 11,448,929**	**$ 12,224,729**	**$ 10,652,066**	**$ (1,572,663)**	**-13%**
Expenditures						
INSTRUCTIONAL SERVICES						
Elementary	$ 1,734,934	$ 1,928,209	$ 2,022,779	$ 2,009,204	$ (13,575)	-1%
High School	$ 2,403,636	$ 2,559,773	$ 2,701,601	$ 2,597,586	$ (104,015)	-4%
Added Needs	$ 906,311	$ 852,562	$ 930,312	$ 929,786	$ (526)	0%
GSRP	$ 103,385	$ 121,595	$ 144,906	$ 153,015	$ 8,109	6%
Vocational Education	$ 302,113	$ 355,769	$ 402,293	$ 339,911	$ (62,382)	-16%
TOTAL INSTURCTIONAL	$ 5,450,379	$ 5,817,908	$ 6,201,891	$ 6,029,502	$ (172,389)	-3%
SUPPORT SERVICES						
Operations & Maintenance	$ 914,081	$ 936,476	$ 989,200	$ 1,006,130	$ 16,930	2%
Transportation	$ 557,530	$ 604,808	$ 620,240	$ 635,855	$ 15,615	3%
Pupil Support Services -Tiger Clinic	$ 148,238	$ 254,610	$ 237,140	$ 260,675	$ 23,535	10%
School Administration	$ 419,044	$ 321,532	$ 499,145	$ 503,410	$ 4,265	1%
General Administration	$ 268,250	$ 482,327	$ 344,431	$ 331,041	$ (13,390)	-4%
Business Services	$ 256,694	$ 308,414	$ 380,165	$ 389,430	$ 9,265	2%
Central Services	$ -	$ 110	$ 21,073	$ 22,595	$ 1,522	7%
Other Services	$ -	$ -	$ 2,500	$ 2,500	$ -	0%
Technology Services	$ 358,362	$ 311,798	$ 410,885	$ 328,450	$ (82,435)	-20%
Pupil Support & Instructional Services	$ 817,262	$ 1,161,368	$ 1,073,823	$ 1,204,530	$ 130,707	12%
TOTAL SUPPORT SERVICES	$ 3,739,461	$ 4,381,443	$ 4,578,602	$ 4,684,616	$ 106,014	2%
COMMUNITY SERVICES	$ 4,595	$ 3,010	$ 3,500	$ 1,000	$ (2,500)	-71%
ATHLETICS	$ 225,654	$ 251,340	$ 239,700	$ 242,020	$ 2,320	1%
CAPITAL OUTLAY	$ 1,150,782	$ 728,914	$ 1,242,885	$ 75,500	$ (1,167,385)	-94%
DEBT SERVICE						
Principal Retirement	$ 68,143	$ 70,161	$ 70,679	$ 16,500	$ (54,179)	-77%
Interest & Fees Long-Term Debt	$ 5,952	$ 3,930	$ 4,341	$ 2,500	$ (1,841)	-42%
Total Expenditures	**$ 10,644,966**	**$ 11,256,706**	**$ 12,341,598**	**$ 11,051,638**	**$ (1,289,960)**	**-10%**
Excess of Rev. Over (Under) Exp.	**$ 555,273**	**$ 192,223**	**$ (116,869)**	**$ (399,572)**		
Est. Fund Balance at 6/30/2025			**$ 1,550,118**	**$ 1,150,546**		
Audited Fund Balance	***$ 1,474,764***	***$ 1,666,987***		**Fund Balance over Expenditures @ 6-30-2025 10.41%**		

Alcona Community Schools
Food Service Fund
Proposed Budget 2024-2025

	AUDITED 2021-2022	AUDITED 2022-2023	UNAUDITED BUDGET 2023-2024	PROPOSED BUDGET 2024-2025	Dollar Change	% Change
Revenues						
Food Sales	$ 27,314	$ 18,961	$ 16,000	$ 16,000	$ -	0%
Catering Revenues (GSRP & NEMSCA)	$ 15,500	$ 18,341	$ 21,500	$ 21,500	$ -	0%
Other Local Revenue	$ 714	$ 116	$ 1,200	$ 1,200	$ -	0%
State Aid Revenue	$ 28,126	$ 21,845	$ 26,574	$ 23,000	$ (3,574)	-13%
Federal Reimbursement	$ 516,483	$ 502,777	$ 563,013	$ 560,850	$ (2,163)	0%
Federal Commodities	$ 33,278	$ 32,827	$ 32,411	$ 30,000	$ (2,411)	-7%
Total Revenue	$ 621,415	$ 594,867	$ 660,698	$ 652,550	$ (8,148)	-1%
Incoming Transfer	$ -	$ -	$ -	$ -	$ -	0%
Total Revenue and Transfers	**$ 621,415**	**$ 594,867**	**$ 660,698**	**$ 652,550**	$ (8,148)	-1%
Expenditures						
Wages & Benefits	$ 270,610	$ 270,038	$ 255,660	$ 303,845	$ 48,185	19%
Food Costs	$ 194,226	$ 243,521	$ 254,687	$ 235,250	$ (19,437)	-8%
Commodities Costs	$ 33,278	$ 32,827	$ 32,411	$ 30,000	$ (2,411)	-7%
Contracted Subs	$ 6,104	$ 8,603	$ 9,000	$ 8,000	$ (1,000)	-11%
Other Purchased Services	$ 9,636	$ 8,930	$ 17,200	$ 23,200	$ 6,000	35%
Supplies, Materials, Non Food	$ 16,281	$ 5,725	$ 31,000	$ 25,600	$ (5,400)	-17%
Equipment	$ 30,436	$ -	$ 77,900	$ 5,000	$ (72,900)	-94%
Total Expenditures	$ 560,571	$ 569,644	$ 677,858	$ 630,895	$ (46,963)	-7%
Outgoing Transfers	$ 40,000	$ 40,000	$ 45,000	$ 30,000	$ (15,000)	-33%
Total Appropriated	**$ 600,571**	**$ 609,644**	**$ 722,858**	**$ 660,895**	$ (61,963)	-9%
Excess Rev. Over(Under) Exp	**$ 20,844**	**$ (14,777)**	**$ (62,160)**	**$ (8,345)**		
Fund Balance:	**$ 98,744**	**$ 83,967**				
Estimated Fund Balance 6/30/2025			**$ 21,807**	**$ 13,462**		
Fund Balance over Expenditures @ 6-30-2024				**2.04%**		

Alcona Community Schools
Sinking Fund
Proposed Budget 2024-2025

	Audited 2021-2022	Audited 2022-2023	UNAUDITED BUDGET 2023-2024	PROPOSED BUDGET 2024-2025	Dollar Change	% Change
Revenues						
Property Tax Levy	$ 524,795	$ 554,027	$ 589,643	$ 619,683	$ 30,040	5%
Energy Rebates	$ -	$ 3,479	$ -	$ -	$ -	0%
Other Local Revenue (Interest)	$ 2,488	$ 2,859	$ 20,700	$ 10,100	$ (10,600)	-51%
Total Revenue	$ 527,283	$ 560,365	$ 610,343	$ 629,783	$ 19,440	3%
Incoming Transfer	$ -	$ -	$ -	$ -	$ -	0%
Total Revenue and Transfers	**$ 527,283**	**$ 560,365**	**$ 610,343**	**$ 629,783**	$ 19,440	3%
Expenditures						
Construction & Architect Fees	$ 521,019	$ 397,534	$ 618,000	$ 794,500	$176,500	29%
Total Expenditures	$ 521,019	$ 397,534	$ 618,000	$ 794,500	$176,500	29%
Outgoing Transfers	$ -	$ -	$ -	$ -	$ -	0%
Total Appropriated	**$ 521,019**	**$ 397,534**	**$ 618,000**	**$ 794,500**	$ 176,500	29%
Excess Rev. Over(Under) Exp	**$ 6,264**	**$ 162,831**	**$ (7,657)**	**$ (164,717)**		
Fund Balance:	**$ 11,638**	**$ 174,469**	**$ 166,812**			
Estimated Fund Balance 6/30/2025				**$ 2,095**		

The 2024-2025 Fiscal Year is the fourth year the Sinking Fund will be levied per the authorized 5 year period including 2021 to 2025 inclusive.

NLC 6/4/2024

Alcona Community Schools
Student Activity Fund
Proposed Budget 2024-2025

	AUDITED 2021-2022	AUDITED 2022-2023	UNAUDITED BUDGET 2023-2024	PROPOSED BUDGET 2024-2025	Dollar Change	% Change
Revenues						
Student Activity Revenues	$ 217,327	$ 271,571	$ 285,000	$ 270,000	$ (15,000)	-5%
Scholarship Revenues	$ 500	$ 4,536	$ 5,000	$ 5,000	$ -	0%
Interest Revenue	$ -	$ -	$ 200	$ 200	$ -	100%
Total Revenue	$ 217,827	$ 276,107	$ 290,200	$ 275,200	$ (15,000)	-5%
Incoming Transfer	$ -	$ -	$ -	$ -	$ -	0%
Total Revenue and Transfers	**$ 217,827**	**$ 276,107**	**$ 290,200**	**$ 275,200**	$ (15,000)	-5%
Expenditures						
Student Activity Expenditures	$ 209,296	$ 251,367	$ 275,000	$ 275,000	$ -	0%
Scholarship Expenditures	$ -	$ -	$ 5,000	$ 5,000	$ -	0%
Total Expenditures	$ 209,296	$ 251,367	$ 280,000	$ 280,000	$ -	0%
Outgoing Transfers	$ -	$ -	$ -	$ -	$ -	0%
Total Appropriated	**$ 209,296**	**$ 251,367**	**$ 280,000**	**$ 280,000**	$ -	0%
Excess Rev. Over(Under) Exp	**$ 8,531**	**$ 24,740**	**$ 10,200**	**$ (4,800)**		
Beginning Fund Balance						
Fund Balance:	**$ 135,744**	**$ 160,484**				
Estimated Fund Balance 6/30/2025			**$ 170,684**	**$ 165,884**		

Adoption of the Student Activity Fund as a special revenue fund is due to the adoption of GASB 84. These activity accounts were previously held in the Trust & Agency Funds, but are now required to be accounted as either a special revenue fund or an agency fund.

NLC 6/4/2024