

HOUGHTON LAKE COMMUNITY SCHOOLS
GENERAL FUND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	2021-2022 Audited	2022-2023 Proposed Budget BOE Approved 6/27/2022	2022-2023 Amended Budget BOE Approved 4/10/2023	2022-2023 Amended Budget BOE Approved 6/26/2023
Revenues:				
Local Property Taxes	8,719,606	8,790,507	8,730,108	8,760,219
Other, interest, transfers	162,048	109,000	264,075	256,249
State Sources	4,067,906	4,689,328	4,926,930	5,069,009
Federal Sources	2,793,204	6,176,797	3,242,331	3,965,686
Total Revenue	15,742,764	19,765,632	17,163,444	18,051,164
Expenditures:				
Instruction				
11* Basic Programs	5,532,991	6,038,535	6,246,700	6,336,213
12* Added Needs	1,892,093	2,104,192	1,872,302	1,803,848
13* Adult/Continuing Ed	52,810	57,116	49,912	50,068
	7,477,894	8,199,843	8,168,913	8,190,130
Support Services				
21* Pupil Support	824,971	910,165	725,765	810,170
22* Instructional Staff Support	891,657	779,846	743,277	808,940
23* General Administration	288,006	342,541	354,156	350,069
24* School Administration	991,651	1,066,843	1,140,673	1,192,836
25* Business Services	406,588	296,665	353,517	390,926
26* Operations and Maintenance	1,373,110	5,177,350	2,329,575	2,999,025
27* Transportation	1,022,614	1,042,032	1,027,471	1,046,157
28* 29* Other Central Support	638,118	803,088	789,722	817,774
Total	6,436,715	10,418,530	7,464,157	8,415,897
30* Community Services	30,690	6,008	95,302	42,089
45* Building Improvement				
51* Other Financing Uses	34,546	34,547	34,546	34,546
Total Expenses	13,979,845	18,658,928	15,762,918	16,682,662
Revenues over Expenses	1,762,919	1,106,704	1,400,526	1,368,501
Issuance of Long-Term Debt	-	-	-	
63* Transfers to Other Funds	14,280	-	-	
Total Other Finance Uses	14,280	-	-	
Net Change in Fund Balance	1,777,199	1,106,704	1,400,526	1,368,501
FUND EQUITY, Beginning	1,077,813	2,855,012	2,855,012	2,855,012
FUND EQUITY, Ending	2,855,012	3,961,716	4,255,538	4,223,513

2022-2023 Original Budget to be Adopted by the Board of Education June 27, 2022
2022-2023 Amended Budget to be Adopted by the Board of Education April 10, 2023
2022-2023 Final Budget to be Adopted by the Board of Education June 26, 2023

The 22-23 General Fund Budget includes the District levying 17.5492 mills for ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating expenses as listed above

HOUGHTON LAKE COMMUNITY SCHOOLS
 FOOD SERVICE BUDGET
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	2021-2022 Audited	2022-2023 Proposed Budget BOE Approved 06/27/2022	2022-2023 Amended Budget BOE Approved 6/26/2023
Revenues:			
Local	69,456	141,000	80,000
State Sources	30,567	36,500	34,001
Federal Sources	939,465	855,000	868,542
Incoming Transfers/Other	-	-	-
Total Revenue	<u>1,039,488</u>	<u>1,032,500</u>	<u>982,543</u>
Expenditures:			
Food Service Activities	929,079	1,076,250	1,065,473
Capital Outlay	2,051	-	97,800
Central Services	-	-	-
Total Expenses	<u>931,130</u>	<u>1,076,250</u>	<u>1,163,273</u>
Revenues over Expenses	108,358	(43,750)	(180,730)
Transfers Out	(14,280)	-	-
Net Change in Fund Balance	94,078	(43,750)	(180,730)
FUND EQUITY, Beginning	381,316	475,394	475,394
FUND EQUITY, Ending	475,394	431,644	294,664

2022-2023 Budget to be Adopted by the Board of Education June 27, 2022
 2023-2024 Budget to be Adopted by the Board of Education June 26, 2023

HOUGHTON LAKE COMMUNITY SCHOOLS
DEBT SERVICE BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	2021-2022 Audited	2022-2023 Proposed Budget BOE Approved 6/26/2023
Revenues:		
Local	467,061	487,565
State Sources	-	-
Federal Sources	-	-
Incoming Transfers/Other	-	-
Total Revenue	<u>467,061</u>	<u>487,565</u>
Expenditures:		
Principal	420,000	430,000
Interest	101,800	88,700
Dues & Fees		500
Capital Outlay	-	-
Total Expenses	<u>521,800</u>	<u>519,200</u>
Revenues over Expenses	(54,739)	(31,635)
Transfers Out	-	-
Net Change in Fund Balance	(54,739)	(31,635)
FUND EQUITY, Beginning	472,829	418,090
FUND EQUITY, Ending	418,090	386,455

2022-2023 Budget to be Adopted by the Board of Education June 26, 2023

The 22-23 Debt Service Fund Budget includes the District levying .55 mills of voted debt retirement tax for the purpose of capital projects.

HOUGHTON LAKE COMMUNITY SCHOOLS
Student/School Activity
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	2021-2022 Audited	2022-2023 Proposed Budget BOE Approved 6/27/2022	2022-2023 Amended Budget BOE Approved 6/26/2023
Revenues:			
Local	148,140	130,000	232,000
Total Revenue	<u>148,140</u>	<u>130,000</u>	<u>232,000</u>
Expenditures:			
Student/School Activities	129,135	110,000	190,000
Total Expenses	<u>129,135</u>	<u>110,000</u>	<u>190,000</u>
Revenues over Expenses	19,005	20,000	42,000
Transfers Out	-	-	-
Net Change in Fund Balance	19,005	20,000	42,000
FUND EQUITY, Beginning	152,435	171,440	171,440
FUND EQUITY, Ending	171,440	191,440	213,440

2022-2023 Original Budget to be Adopted by the Board of Education June 27, 2022
2022-2023 Amended Budget to be Adopted by the Board of Education June 26, 2023