

HOUGHTON LAKE COMMUNITY SCHOOLS  
GENERAL FUND BUDGET  
FOR THE FISCAL YEAR ENDED June 30, 2024

	2023-2024 Proposed Budget BOE Approved 6/26/2023	2023-2024 Amended Budget BOE Approved 12/11/2023	2023-2024 Amended Budget BOE Approved 04/08/2024	2023-2024 Amended Budget BOE Approved 06/24/2024
<b>Revenues:</b>				
Local Property Taxes	8,909,000	9,715,819	9,683,461	9,719,492
Other, interest, transfers	171,500	266,513	463,759	604,992
State Sources	4,495,686	4,626,176	4,721,396	4,994,689
Federal Sources	6,186,477	4,726,456	4,941,124	5,145,861
<b>Total Revenue</b>	<b>19,762,663</b>	<b>19,334,964</b>	<b>19,809,740</b>	<b>20,465,034</b>
<b>Expenditures:</b>				
<b>Instruction</b>				
11* Basic Programs	7,330,715	6,374,516	6,575,857	6,662,380
12* Added Needs	2,013,121	1,993,043	1,942,718	1,888,619
13* Adult/Continuing Ed	57,456	93,344	86,405	55,772
	<b>9,401,292</b>	<b>8,460,902</b>	<b>8,604,980</b>	<b>8,606,771</b>
<b>Support Services</b>				
21* Pupil Support	904,839	944,856	864,497	939,606
22* Instructional Staff Support	732,314	920,222	1,040,525	872,449
23* General Administration	332,244	346,784	348,849	348,126
24* School Administration	1,170,769	1,174,099	1,170,734	1,147,438
25* Business Services	375,346	482,545	466,939	445,475
26* Operations/Maintenance and Security	4,455,630	3,989,207	4,014,206	4,480,843
27* Transportation	1,043,937	1,071,357	1,080,463	1,057,889
28* 29* Other Central Support	771,167	934,036	950,187	999,406
<b>Total</b>	<b>9,786,247</b>	<b>9,863,106</b>	<b>9,936,401</b>	<b>10,291,233</b>
30* Community Services	35,236	38,903	57,076	50,514
45* Building Improvement			-	-
51* Other Financing Uses	34,546	34,546	34,546	34,546
64* Fund Modifications			500,000	500,000
<b>Total Expenses</b>	<b>19,257,320</b>	<b>18,397,457</b>	<b>19,133,003</b>	<b>19,483,064</b>
Revenues over Expenses	505,343	937,507	676,737	981,970
Issuance of Long-Term Debt	-	-	-	-
63* Transfers to Other Funds	-	-	-	-
Total Other Finance Uses	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>505,343</b>	<b>937,507</b>	<b>676,737</b>	<b>981,970</b>
FUND EQUITY, Beginning	4,775,038	4,775,038	4,775,038	4,775,038
FUND EQUITY, Ending	5,280,381	5,712,545	5,451,775	5,757,008
		<b>31.1%</b>	<b>28.5%</b>	<b>29.5%</b>

2023-2024 Revised Budget to be Adopted by the Board of Education June 24, 2024

**HOUGHTON LAKE COMMUNITY SCHOOLS  
DEBT SERVICE BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<b>2022-2023 Audited</b>	<b>2023-2024 Proposed Budget BOE Approved 6/26/2023</b>	<b>2023-2024 Amended Budget</b>
<b>Revenues:</b>			
Local	488,894	452,000	482,867
State Sources	-	-	-
Federal Sources	-	-	-
Incoming Transfers/Other	-	-	-
<b>Total Revenue</b>	<b><u>488,894</u></b>	<b><u>452,000</u></b>	<b><u>482,867</u></b>
<b>Expenditures:</b>			
Principal	430,000	445,000	445,000
Interest	88,701	75,800	75,800
Dues & Fees	500	500	500
Capital Outlay	-	-	-
<b>Total Expenses</b>	<b><u>519,201</u></b>	<b><u>521,300</u></b>	<b><u>521,300</u></b>
<b>Revenues over Expenses</b>	<b>(30,307)</b>	<b>(69,300)</b>	<b>(38,433)</b>
<b>Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(30,307)</b>	<b>(69,300)</b>	<b>(38,433)</b>
<b>FUND EQUITY, Beginning</b>	<b>418,090</b>	<b>387,783</b>	<b>387,783</b>
<b>FUND EQUITY, Ending</b>	<b>387,783</b>	<b>318,483</b>	<b>349,350</b>

2023-2024 Budget to be Adopted by the Board of Education June 24, 2024

**FOOD SERVICE BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<b>2022-2023 Audited</b>	<b>2023-2024 Proposed Budget BOE Approved 6/26/2023</b>	<b>2023-2024 Amended Budget</b>
<b>Revenues:</b>			
Local	89,598	86,500	68,071
State Sources	37,559	21,000	38,907
Federal Sources	954,002	820,329	917,439
Incoming Transfers/Other	-	-	-
<b>Total Revenue</b>	<b><u>1,081,159</u></b>	<b><u>927,829</u></b>	<b><u>1,024,416</u></b>
<b>Expenditures:</b>			
Food Service Activities	1,034,083	897,731	1,060,832
Capital Outlay	97,793	160,000	139,500
Central Services	-	-	-
<b>Total Expenses</b>	<b><u>1,131,876</u></b>	<b><u>1,057,731</u></b>	<b><u>1,200,332</u></b>
<b>Revenues over Expenses</b>	<b>(50,717)</b>	<b>(129,902)</b>	<b>(175,916)</b>
<b>Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(50,717)</b>	<b>(129,902)</b>	<b>(175,916)</b>
<b>FUND EQUITY, Beginning</b>	<b>475,394</b>	<b>424,677</b>	<b>424,677</b>
<b>FUND EQUITY, Ending</b>	<b>424,677</b>	<b>294,775</b>	<b>248,761</b>

2023-2024 Budget to be Adopted by the Board of Education June 24, 2024

**HOUGHTON LAKE COMMUNITY SCHOOLS  
STUDENT ACTIVITY BUDGET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<b>2022-23 Audited</b>	<b>2023-24 Original Budget</b>	<b>2023-24 Amended Budget</b>
Revenues	236,890	180,000	231,620
Expenses	<u>216,633</u>	<u>160,000</u>	<u>245,200</u>
Sub Total	20,257	20,000	(13,580)
PY Fund Balance	<u>178,793</u>	<u>199,050</u>	<u>199,050</u>
Est. Fund Balance	199,050	233,440	185,470

**HOUGHTON LAKE COMMUNITY SCHOOLS  
CAPITAL PROJECTS FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<b>2023-24 Original Budget</b>	<b>2023-24 Final Budget</b>
Revenues	-	504,500
Expenses	-	-
Sub Total	-	504,500
PY Fund Balance	-	-
Est. Fund Balance	-	504,500