

**HOUGHTON LAKE COMMUNITY SCHOOLS
GENERAL FUND BUDGET
FOR THE FISCAL YEAR ENDED June 30, 2025**

	2023-2024 Amended Budget BOE Approved 06/24/2024	2024-2025 Proposed Budget BOE Approved 06/24/2024
Revenues:		
Local Property Taxes	9,719,492	10,136,775
Other, interest, transfers	604,992	335,043
State Sources	4,994,689	4,178,839
Federal Sources	5,145,861	2,186,723
Total Revenue	<u>20,465,034</u>	<u>16,837,380</u>
Expenditures:		
Instruction		
11* Basic Programs	6,662,380	6,485,693
12* Added Needs	1,888,619	2,134,923
13* Adult/Continuing Ed	55,772	54,524
	8,606,771	8,675,140
Support Services		
21* Pupil Support	939,606	941,264
22* Instructional Staff Support	872,449	522,643
23* General Administration	348,126	312,431
24* School Administration	1,147,438	1,191,754
25* Business Services	445,475	452,652
26* Operations/Maintenance and Security	4,480,843	2,395,635
27* Transportation	1,057,889	1,276,297
28* 29* Other Central Support	999,406	764,358
	10,291,233	7,857,034
30* Community Services	50,514	53,854
45* Building Improvement	-	-
51* Other Financing Uses	34,546	34,546
64* Fund Modifications	500,000	-
Total Expenses	<u>19,483,064</u>	<u>16,620,574</u>
Revenues over Expenses	981,970	216,806
Issuance of Long-Term Debt	-	-
63* Transfers to Other Funds	-	-
Total Other Finance Uses	-	-
Net Change in Fund Balance	981,970	216,806
FUND EQUITY, Beginning	4,775,038	5,757,008
FUND EQUITY, Ending	5,757,008	5,973,813
	29.5%	35.9%

2024-2025 Budget to be Adopted by the Board of Education June 24, 2024

**FOOD SERVICE BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	2023-2024 Proposed Budget BOE Approved 6/26/2023	2023-2024 Amended Budget	2024-2025 Proposed Budget
Revenues:			
Local	86,500	68,071	66,500
State Sources	21,000	38,907	37,200
Federal Sources	820,329	917,439	1,080,600
Incoming Transfers/Other	-	-	-
Total Revenue	<u>927,829</u>	<u>1,024,416</u>	<u>1,184,300</u>
Expenditures:			
Food Service Activities	897,731	1,060,832	1,045,371
Capital Outlay	160,000	139,500	-
Central Services	-	-	-
Total Expenses	<u>1,057,731</u>	<u>1,200,332</u>	<u>1,045,371</u>
Revenues over Expenses	(129,902)	(175,916)	138,929
Transfers Out	-	-	-
Net Change in Fund Balance	(129,902)	(175,916)	138,929
FUND EQUITY, Beginning	424,677	424,677	248,761
FUND EQUITY, Ending	294,775	248,761	387,691

2023-2024 Budget to be Adopted by the Board of Education June 24, 2024

**HOUGHTON LAKE COMMUNITY SCHOOLS
DEBT SERVICE BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	2023-2024 Proposed Budget BOE Approved 6/26/2023	2023-2024 Amended Budget	2024-2025 Proposed Budget
Revenues:			
Local	452,000	482,867	510,000
State Sources	-	-	-
Federal Sources	-	-	-
Incoming Transfers/Other	-	-	-
Total Revenue	<u>452,000</u>	<u>482,867</u>	<u>510,000</u>
Expenditures:			
Principal	445,000	445,000	460,000
Interest	75,800	75,800	62,450
Dues & Fees	500	500	500
Capital Outlay	-	-	-
Total Expenses	<u>521,300</u>	<u>521,300</u>	<u>522,950</u>
Revenues over Expenses	(69,300)	(38,433)	(12,950)
Transfers Out	-	-	-
Net Change in Fund Balance	(69,300)	(38,433)	(12,950)
FUND EQUITY, Beginning	387,783	387,783	349,350
FUND EQUITY, Ending	318,483	349,350	336,400

2023-2024 Budget to be Adopted by the Board of Education June 24, 2024

2024-2025 Original Budget to be Adopted by the Board of Education June 24, 2024

The 24-25 Debt Service Fund Budget includes the District levying .5 mills of voted debt retirement tax for the purpose of capital projects.

**HOUGHTON LAKE COMMUNITY SCHOOLS
STUDENT ACTIVITY BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	2023-24 Original Budget	2023-24 Amended Budget	2024-25 Proposed Budget
Revenues	180,000	231,620	230,000
Expenses	<u>160,000</u>	<u>245,200</u>	<u>230,000</u>
Sub Total	20,000	(13,580)	-
PY Fund Balance	<u>199,050</u>	<u>199,050</u>	<u>185,470</u>
Est. Fund Balance	233,440	185,470	185,470

**HOUGHTON LAKE COMMUNITY SCHOOLS
CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	2023-24 Original Budget	2023-24 Final Budget	2024-25 Proposed Budget
Revenues	-	504,500	12,000
Expenses	-	-	-
Sub Total	-	504,500	12,000
PY Fund Balance	-	-	504,500
Est. Fund Balance	-	504,500	516,500