

HOUGHTON LAKE COMMUNITY SCHOOLS
GENERAL FUND BUDGET
FOR THE FISCAL YEAR ENDED June 30, 2026

	2024-2025 Amended Budget BOE Approved 06/23/2025	2025-2026 Proposed Budget BOE Approved 06/23/2025
Revenues:		
Local Property Taxes	10,454,437	10,838,661
Other, interest, transfers	616,912	441,325
State Sources	4,420,857	3,136,525
Federal Sources	2,610,541	1,357,901
Total Revenue	18,102,746	15,774,412
Expenditures:		
Instruction		
11* Basic Programs	6,484,936	6,026,406
12* Added Needs	2,222,419	2,376,894
13* Adult/Continuing Ed	122,611	70,220
	8,829,966	8,473,519
Support Services		
21* Pupil Support	1,030,428	1,112,021
22* Instructional Staff Support	709,213	621,766
23* General Administration	347,592	310,239
24* School Administration	1,188,403	1,195,188
25* Business Services	461,481	460,589
26* Operations/Maintenance and Security	2,226,779	1,586,861
27* Transportation	1,287,010	1,145,297
28* 29* Other Central Support	813,275	812,498
	8,064,183	7,244,459
30* Community Services	85,770	80,989
45* Building Improvement		
51* Other Financing Uses	67,546	67,546
64* Fund Modifications	800,000	-
Total Expenses	17,847,465	15,866,513
Revenues over Expenses	255,281	(92,101)
Issuance of Long-Term Debt	-	-
63* Transfers to Other Funds	-	-
Total Other Finance Uses	-	-
Net Change in Fund Balance	255,281	(92,101)
FUND EQUITY, Beginning	6,450,439	6,705,720
FUND EQUITY, Ending	6,705,720	6,613,619
	37.6%	41.7%

2025-2026 Budget to be adopted by the Board of Education June 23, 2025

The 25-26 General Fund Budget includes the District levying 17.8036 mills for ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating expenses as listed above.

**HOUGHTON LAKE COMMUNITY SCHOOLS
FOOD SERVICE BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

	2024-2025 Proposed Budget	2024-2025 Amended Budget	2025-2026 Proposed Budget
Revenues:			
Local	66,500	124,933	97,206
State Sources	37,200	35,500	35,000
Federal Sources	1,080,600	870,335	938,584
Incoming Transfers/Other	-	-	-
Total Revenue	<u>1,184,300</u>	<u>1,030,767</u>	<u>1,070,790</u>
Expenditures:			
Food Service Activities	1,045,371	1,025,217	1,021,558
Capital Outlay	-	139,438	-
Central Services	-	-	-
Total Expenses	<u>1,045,371</u>	<u>1,164,654</u>	<u>1,021,558</u>
Revenues over Expenses	138,929	(133,887)	49,232
Transfers Out	-	-	-
Net Change in Fund Balance	138,929	(133,887)	49,232
FUND EQUITY, Beginning	459,304	459,304	325,417
FUND EQUITY, Ending	598,233	325,417	374,649

2025-2026 Budget to be Adopted by the Board of Education June 23, 2025

**HOUGHTON LAKE COMMUNITY SCHOOLS
DEBT SERVICE BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

	2024-2025 Proposed Budget	2024-2025 Amended Budget	2025-2026 Proposed Budget
Revenues:			
Local	510,000	517,064	390,000
State Sources	-	-	
Federal Sources	-	-	
Incoming Transfers/Other	-	-	
Total Revenue	<u>510,000</u>	<u>517,064</u>	<u>390,000</u>
Expenditures:			
Principal	460,000	460,000	470,000
Interest	62,450	62,450	48,650
Dues & Fees	500	500	500
Capital Outlay	-	-	
Total Expenses	<u>522,950</u>	<u>522,950</u>	<u>519,150</u>
Revenues over Expenses	(12,950)	(5,886)	(129,150)
Transfers Out	-	-	-
Net Change in Fund Balance	(12,950)	(5,886)	(129,150)
FUND EQUITY, Beginning	349,575	349,575	343,689
FUND EQUITY, Ending	336,625	343,689	214,539

2024-2025 Budget to be Adopted by the Board of Education June 23, 2025

2025-2026 Original Budget to be Adopted by the Board of Education June 23, 2025

The 25-26 Debt Service Fund Budget includes the District levying .36 mills of voted debt retirement tax for the purpose of capital projects.

**HOUGHTON LAKE COMMUNITY SCHOOLS
CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

	2024-25 Proposed Budget	2024-25 Amended Budget	2025-26 Proposed Budget
Revenues			
Transfers In	-	800,000	-
Interest	<u>12,000</u>	<u>38,000</u>	<u>18,000</u>
Total Revenue	12,000	838,000	18,000
 Expenditures			
Capital Outlay	<u>-</u>	<u>140,000</u>	<u>324,500</u>
Total Expenses	-	140,000	324,500
 Revenue over Expenses	12,000	698,000	(306,500)
 Beginning Fund Balance	<u>505,618</u>	<u>505,618</u>	<u>1,203,618</u>
Est. Ending Fund Balance	<u><u>529,618</u></u>	<u><u>1,203,618</u></u>	<u><u>897,118</u></u>

**HOUGHTON LAKE COMMUNITY SCHOOLS
STUDENT ACTIVITY BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

	2024-25 Proposed Budget	2024-25 Amended Budget	2025-26 Proposed Budget
Revenues	230,000	215,100	220,000
Expenses	<u>230,000</u>	<u>230,000</u>	<u>220,000</u>
Revenue over Expenses	-	(14,900)	-
PY Fund Balance	<u>190,070</u>	<u>190,070</u>	<u>175,170</u>
Est. Fund Balance	190,070	175,170	175,170