

Public Schools of Petoskey

2023-24 General Fund Budget

	2022-23		2023-24	
	Budget		Budget	
Revenues				
Local	\$	19,295,092	\$	19,347,940
Intermediate	\$	401,950	\$	425,000
State	\$	11,971,618	\$	10,632,130
Federal	\$	1,654,936	\$	981,619
Other	\$	4,039,731	\$	4,354,497
Total Revenue	\$	37,363,327	\$	35,741,187
Expenditures				
Instructional - Basic Programs	\$	18,630,014	\$	17,846,059
Instructional - Added Needs	\$	5,745,046	\$	6,232,365
Support Services - Pupil	\$	1,271,002	\$	1,303,190
Support Services - Instructional	\$	1,329,612	\$	1,859,547
General Administration	\$	670,228	\$	626,935
School Administration	\$	2,132,341	\$	2,144,799
Business Services	\$	540,334	\$	533,053
Maintenance and Operations	\$	2,588,008	\$	2,961,288
Transportation	\$	1,530,190	\$	1,609,000
Central Support Services	\$	4,177	\$	-
Athletics	\$	717,335	\$	818,598
Community Services	\$	22,264	\$	7,783
Transfers and Other	\$	276,500	\$	-
Total Expenditures	\$	35,457,053	\$	35,942,615
Excess Revenue over Expenditures	\$	1,906,273	\$	(201,428)
Beginning Fund Balance	\$	7,988,450	\$	9,894,723
Projected Ending Fund Balance	\$	9,894,723	\$	9,693,295

Public Schools of Petoskey
2023-24 Food Service Fund Budget

	2022-23 Budget	2023-24 Budget
Revenues		
Local	\$418,080	\$392,334
State	\$62,000	\$54,000
Federal	\$550,000	\$632,921
Total Revenue	\$1,030,080	\$1,079,255
Expenditures		
Wages	\$6,000	\$8,000
Benefits	\$2,500	\$4,400
Purchased Services	\$488,557	\$598,249
Supplies - Food	\$489,702	\$389,665
Supplies - Non Food	\$70,660	\$50,000
Equipment	\$300,000	\$0
Capital Outlay	\$80,000	\$0
Other	\$2,000	\$51,020
Total Expenditures	\$1,439,419	\$1,101,334
Excess Revenue over Expenditures	-\$409,339	-\$22,079
Beginning Fund Balance	\$1,037,268	\$627,929
Projected Ending Fund Balance	\$627,929	\$605,850

Public Schools of Petoskey
2023-24 Sinking Fund Budget

	2022-23 Budget	2023-24 Budget
Revenues		
Local - taxes	\$2,609,633	\$2,660,000
Interest	\$1,250	\$47,000
Other	\$0	\$0
Total Revenue	\$2,610,883	\$2,707,000
Expenditures		
Architect Fees	\$210,000	\$150,000
Roofing	\$30,000	\$1,784,732
Renovations	\$3,496,210	\$722,399
Electrical Upgrades	\$10,000	\$29,095
Technology Equipment	\$100,000	
Paving	\$76,500	
Other	\$15,000	\$2,000
Total Expenditures	\$3,937,710	\$2,688,226
Excess Revenue over Expenditures	-\$1,326,827	\$18,774
Beginning Fund Balance	\$3,761,594	\$2,434,767
Projected Ending Fund Balance	\$2,434,767	\$2,453,541