Public Schools of Petoskey
2025-26 General Fund Revised Budget
December 16, 2025

	2025-26 Original Budget	25-26 Revised Budget	Variance	Variance %	Notes
Revenues					
Local	$24,653,044	$24,999,657	$346,613	1.41%	
Intermediate	$395,000	$390,000	-$5,000	-1.27%	
State	$7,597,643	$8,608,092	$1,010,449	13.30%	increase in retirement cost offset funding
Federal	$392,802	$399,087	$6,285	1.60%	
Other	$6,540,097	$6,581,820	$41,723	0.64%	
Total Revenue	**$39,578,586**	**$40,978,656**	**$1,400,070**	**3.54%**	
Expenditures					
Instructional - Basic Programs	$19,586,707	$19,565,890	-$20,817	-0.11%	
Instructional - Added Needs	$8,774,533	$8,909,848	$135,315	1.54%	
Support Services - Pupil	$1,752,691	$1,826,460	$73,769	4.21%	
Support Services - Instructional	$2,147,349	$2,448,834	$301,485	14.04%	behavior specialist, Title I, II and IV grants
General Administration	$700,473	$709,850	$9,377	1.34%	
School Administration	$2,505,999	$2,512,749	$6,750	0.27%	
Business Services	$553,858	$581,820	$27,962	5.05%	tax abatements
Maintenance and Operations	$3,994,521	$4,102,637	$108,116	2.71%	
Transportation	$1,892,900	$1,866,876	-$26,024	-1.37%	
Non-Instructional Tech Services	$143,895	$156,535	$12,640	8.78%	auditorium budget added
Athletics	$965,630	$980,243	$14,613	1.51%	
Community Services	$0	$36,999	$36,999	na	Title I, II and IV grants
Total Expenditures	**$43,018,556**	**$43,698,741**	**$680,185**	**1.58%**	
Excess Revenues over Expenditures	**-$3,439,970**	**-$2,720,085**	**$719,885**		
Beginning Fund Balance	**$10,021,267**	**$10,021,267**			
Ending Fund Balance	**$6,581,297**	**$7,301,182**			
Fund Balance as % of Expenditures	**15.30%**	**16.71%**			