Public Schools of Petoskey

2025-26 General Fund Final Budget

May 19, 2026

	2025-26 Original Budget	25-26 Revised Budget	25-26 FInal Budget	Variance	Variance %
Revenues					
Local	$24,653,044	$24,999,657	$24,940,889	-$58,768	-0.24%
Intermediate	$395,000	$390,000	$415,600	$25,600	6.48%
State	$7,597,643	$8,608,092	$9,707,766	$1,099,674	14.47%
Federal	$392,802	$399,087	$540,864	$141,777	36.09%
Other	$6,540,097	$6,581,820	$6,032,895	-$548,925	-8.39%
Total Revenue	**$39,578,586**	**$40,978,656**	**$41,638,014**	**$659,358**	**1.67%**
Expenditures					
Instructional - Basic Programs	$19,586,707	$19,565,890	$20,079,083	$513,193	2.62%
Instructional - Added Needs	$8,774,533	$8,909,848	$8,594,317	-$315,531	-3.60%
Support Services - Pupil	$1,752,691	$1,826,460	$2,194,260	$367,800	20.98%
Support Services - Instructional	$2,147,349	$2,448,834	$2,353,081	-$95,753	-4.46%
General Administration	$700,473	$709,850	$683,144	-$26,706	-3.81%
School Administration	$2,505,999	$2,512,749	$2,756,491	$243,742	9.73%
Business Services	$553,858	$581,820	$574,247	-$7,573	-1.37%
Maintenance and Operations	$3,994,521	$4,102,637	$3,980,179	-$122,458	-3.07%
Transportation	$1,892,900	$1,866,876	$1,825,218	-$41,658	-2.20%
Non-Instructional Tech Services	$143,895	$156,535	$160,395	$3,860	2.68%
Athletics	$965,630	$980,243	$975,536	-$4,707	-0.49%
Community Services	$0	$36,999	$60,755	$23,756	na
Total Expenditures	**$43,018,556**	**$43,698,741**	**$44,236,706**	**$537,965**	**1.25%**
Excess Revenues over Expenditures	**-$3,439,970**	**-$2,720,085**	**-$2,598,692**		
Beginning Fund Balance	**$10,021,267**	**$10,021,267**	**$10,021,267**		
Ending Fund Balance	**$6,581,297**	**$7,301,182**	**$7,422,575**		
Fund Balance as % of Expenditures	**15.30%**	**16.71%**	**16.78%**		