CHEBOYGAN AREA SCHOOLS

2024-2025 Proposed Budget

General Fund

Food Service Fund

Capital Projects - Sinking Fund

Capital Projects - 2023 Bond Fund

Special Revenue Fund - Activities Fund

Debt Fund (for information only)

June 24, 2024

Cheboygan Area Schools
General Appropriations Act
General Fund - Proposed 2024-2025
June 24, 2024

RESOLVED, that this resolution shall be the General Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2025, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2025 which includes 18.0000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:		
Local		$ 7,779,220
State		$ 13,060,203
Federal		$ 934,202
Incoming Transfers & Other Transactions		$ 1,739,616
Total Revenue		$ 23,513,241
Fund Balance, July 1	$ 7,966,910	
Less: Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		7,966,910
Total Available Funds		$ 31,480,151

BE IT FURTHER RESOLVED, that $23,522,398 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	
Basic Program	$ 9,727,778
Added Needs	5,486,901
Support Services	
Pupil	949,205
Instructional Staff	914,888
General Administration	431,490
School Administration	1,526,212
Business Services	433,890
Operation & Maintenance	1,906,007
Pupil Transportation	1,287,569
Central Services	605,708
Community Services	162,250
Outgoing Transfers & Other Transactions	90,500
Total Appropriated	$ 23,522,398

Cheboygan Area Schools
General Appropriations Act
General Fund - Proposed 2024-2025
June 24, 2024

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board of Education shall require approval of the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board and shall hold the building principals and department heads accountable for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting the changing and/or emergency needs of the school district, transfers of appropriations between function categories may be made upon the authorization of the Superintendent or Chief Financial Officer. Such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations amendment.

This appropriation resolution is effective July 1, 2024.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance
General Fund
2024-2025 Proposed Budget

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Final	2024-02025 Proposed
Revenues					
Local Sources	$ 6,069,617	$ 6,194,481	$ 6,383,040	$ 6,977,128	$ 7,779,220
State Sources	10,262,710	10,977,062	12,816,520	13,656,871	13,060,203
Federal Sources	1,839,722	1,375,352	3,132,399	2,884,983	934,202
Incoming Transfers & Other	1,219,810	938,134	1,283,075	1,714,791	1,739,616
Total Revenues	$19,391,858	$ 19,485,029	$ 23,615,034	$25,233,773	$23,513,241
Expenditures					
Instruction					
Basic Program	$ 7,566,667	$ 8,141,381	$ 9,780,717	$ 9,768,746	$ 9,727,778
Added Needs	2,985,796	3,671,122	4,181,594	5,350,030	5,486,901
Support Services					
Pupil	386,801	440,040	571,722	917,132	949,205
Instructional Staff	386,455	448,743	507,537	999,917	914,888
General Administration	309,763	310,522	375,126	416,995	431,490
School Administration	1,174,851	1,239,110	1,387,524	1,467,230	1,526,212
Business	342,753	382,310	415,446	417,291	433,890
Operation & Maintenance	1,476,575	1,647,216	1,835,898	1,851,035	1,906,007
Pupil Transportation	980,237	1,182,039	1,297,494	1,259,689	1,287,569
Central (includes Athletics)	464,595	511,440	604,323	594,299	605,708
Community Services	166,171	116,068	154,948	156,526	162,250
Outgoing Transfers & Other	89,837	286,550	1,643,290	1,335,286	90,500
Total Expenditures	$16,330,501	$ 18,376,541	$ 22,755,619	$24,534,176	$23,522,398
Excess (Deficiency) Revenues Over (Under) Expenditures	3,061,357	1,108,488	859,415	699,597	(9,157)
Fund Balance, July 1	2,238,054	5,299,411	6,407,898	7,267,313	7,966,910
Fund Balance, June 30	$ 5,299,411	$ 6,407,898	$ 7,267,313	$ 7,966,910	$ 7,957,753
Fund Balance as % of Expenditures	32.45%	34.87%	31.94%	32.47%	33.83%
Fund Balance as % of Revenues	27.33%	32.89%	30.77%	31.57%	33.84%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Final	2024-2025 Proposed	24-25 Proposed vs 23-24 Final $	24-25 Proposed vs 23-24 Final %	24-25 Proposed vs 22-23 Actual $	24-25 Proposed vs 22-23 Actual %
Local Sources	$ 6,069,617	$ 6,194,481	$ 6,383,040	$ 6,977,128	$ 7,779,220	802,092	11.50%	1,396,180	21.87%
State Sources	10,262,710	10,977,062	12,816,520	13,656,871	13,060,203	(596,668)	(4.37%)	243,683	1.90%
Federal Sources	1,839,722	1,375,352	3,132,399	2,884,983	934,202	(1,950,781)	(67.62%)	(2,198,197)	(70.18%)
Incoming Transfers	1,178,717	892,134	1,215,100	1,650,291	1,675,116	24,825	1.50%	460,016	37.86%
Other Transactions	41,093	46,000	67,975	64,500	64,500	0	0.00%	(3,475)	(5.11%)
TOTAL REVENUES	$ 19,391,858	$19,485,029	$23,615,034	$25,233,773	$23,513,241	(1,720,532)	(8.78%)	(101,793)	(0.43%)
Detail on Revenues									
Local Sources									
Property Tax Levy	5,660,958	5,669,223	5,949,585	6,354,190	7,122,282	768,092	12.09%	1,172,697	19.71%
Delinquent Property Taxes	29,447	19,491	28,248	33,000	25,000	(8,000)	(24.24%)	(3,248)	(11.50%)
Other Taxes	15,459	2,755	0			0	0.00%	0	0.00%
Transportation Fees	4,283	16,116	1,892	10,500	10,500	0	0.00%	8,608	454.97%
Earnings on Investments	3,363	4,391	4,688	300,000	350,000	50,000	16.67%	345,312	7365.87%
Athletics (171 / 179)	87,834	105,249	108,626	75,070	75,070	0	0.00%	(33,556)	(30.89%)
Rentals	138,520	89,900	15,920	16,000	16,000	0	0.00%	80	0.50%
Miscellaneous Revenue	7,928	44,661	26,997	30,500	22,500	(8,000)	(26.23%)	(4,497)	(16.66%)
Reimb Compass G7 IA		114,879	132,411	0	0	0	0.00%	(132,411)	(100.00%)
Compass Program	121,825	127,816	114,673	157,868	157,868	0	0.00%	43,195	37.67%
Total Local Sources	6,069,617	6,194,481	6,383,040	6,977,128	7,779,220	802,092	12.49%	1,396,180	21.87%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Final	2024-2025 Proposed	24-25 Proposed vs 23-24 Final $	24-25 Proposed vs 23-24 Final %	24-25 Proposed vs 22-23 Actual $	24-25 Proposed vs 22-23 Actual %
State Sources									
Sec 22a Prop A Obligation	1,205,711	1,042,924	620,261	81,526	81,526	0	0.00%	(538,735)	(86.86%)
Sec 22b Discretionary Payment	5,694,302	6,481,615	7,134,027	7,749,737	7,338,325	(411,412)	(5.31%)	204,298	2.86%
Sec 29(7) Enrollment Stabilization				90,532	90,532	0	0.00%	90,532	0.00%
11d Per Pupil Increase	103,143					0	0.00%	0	0.00%
Sec 22d.4 Isolated District	82,467	80,317	83,050	86,081	86,081	0	0.00%	3,031	3.65%
Prior Year Adj	18,851	72,929	163,209	185,256	0	(185,256)	(100.00%)	(163,209)	(100.00%)
Sec 147a MPSERS	302,702	300,335	300,915	359,434	359,434	0	0.00%	58,519	19.45%
Sec 152a Headlee Oblig Data	40,939	41,507	40,505	43,259	43,259	0	0.00%	2,754	6.80%
Sec 147c MPSERS	1,194,194	1,396,350	1,526,043	1,860,782	1,860,782	0	0.00%	334,739	21.94%
Sec 147e MPSERS Def Cont	31,582	45,515	66,171	45,000	45,000	0	0.00%	(21,171)	(31.99%)
Sec 147c(2) MPSERS One-Time			888,749			0	0.00%	(888,749)	(100.00%)
Sec 22I Dist Transportation				261,766	261,766	0	0.00%	261,766	0.00%
Sec 27I Educator Compensation				76,193	76,193	0	0.00%	76,193	0.00%
Sec 97 School Safety			176,184			0	0.00%	(176,184)	(100.00%)
ORS DC/PHF Credit	18,030	6,011				0	0.00%	0	0.00%
Sec 31a At Risk	875,940	826,289	1,035,045	1,602,591	1,602,591	0	0.00%	567,546	54.83%
Sec 31aa Mental Health				339,171	339,171	0	0.00%	339,171	0.00%
Sec 35a(6) Early Literacy	18,821	22,777	20,692	19,559	19,559	0	0.00%	(1,133)	(5.48%)
Sec 51c Spec Education	461,972	448,773	547,061	679,699	679,699	0	0.00%	132,638	24.25%
Sec 51f Spec Education	27,135	39,526				0	0.00%	0	0.00%
Sec 61d Voc Education	15,975	17,323	17,839	17,558	17,558	0	0.00%	(281)	(1.58%)
Sec 61a.1 Voc Education	157,372	141,096	182,698	145,077	145,077	0	0.00%	(37,621)	(20.59%)
Sec 61a.2 Voc Ed Admin	13,575	13,775	14,071	13,650	13,650	0	0.00%	(421)	(2.99%)
Total State Sources	10,262,710	10,977,062	12,816,520	13,656,871	13,060,203	(596,668)	(5.17%)	243,683	1.90%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Final	2024-2025 Proposed	24-25 Proposed vs 23-24 Final $	24-25 Proposed vs 23-24 Final %	24-25 Proposed vs 22-23 Actual $	24-25 Proposed vs 22-23 Actual %
Federal Sources									
McKinney-Vento ARP II				26,161	26,161	0	0.00%	26,161	0.00%
Title I	412,862	463,181	483,782	532,756	532,756	0	0.00%	48,974	10.12%
Title II a	92,653	19,674	17,288	126,713	126,713	0	0.00%	109,425	632.95%
Title VI b	28,400	20,705	26,536	31,082	31,082	0	0.00%	4,546	17.13%
Title IVa	33,294	15,459	41,906	50,501	50,501	0	0.00%	8,595	20.51%
Title V	24,272	11,135	77,424	725	725	0	0.00%	(76,699)	(99.06%)
Grow Your Own Program				83,073	83,073	0	0.00%	83,073	0.00%
P-EBT Admin Cost Grant		3,063	3,135			0	0.00%	(3,135)	(100.00%)
GEER 84.425C	35,745	28,000				0	0.00%	0	0.00%
GEER II 84.425C		38,883	5,413			0	0.00%	(5,413)	(100.00%)
ESSER 84.425D	419,889		6,687			0	0.00%	(6,687)	(100.00%)
ESSER Equity 84.425D	39,635	10,787	10,440			0	0.00%	(10,440)	(100.00%)
ESSER III 84.425U		194,236	1,674,030	1,923,858		(1,923,858)	(100.00%)	(1,674,030)	(100.00%)
103(2) COVID	19,616					0	0.00%	0	0.00%
11p CRF	557,284					0	0.00%	0	0.00%
ESSER II 84.425D	52,804	496,363	734,964	26,923		(26,923)	(100.00%)	(734,964)	(100.00%)
Carl Perkins	65,500	66,243	44,854	72,835	72,835	0	0.00%	27,981	62.38%
Teacher Tuition Reimb				4,356	4,356	0	0.00%	4,356	0.00%
Medicaid Outreach Program	5,096	6,621	5,940	6,000	6,000	0	0.00%	60	1.01%
MAISA CRF	52,673	1,002				0	0.00%	0	0.00%
Total Federal Sources	1,839,722	1,375,352	3,132,399	2,884,983	934,202	(1,950,781)	(202.17%)	(2,198,197)	(70.18%)

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Final	2024-2025 Proposed	24-25 Proposed vs 23-24 Final $	24-25 Proposed vs 23-24 Final %	24-25 Proposed vs 22-23 Actual $	24-25 Proposed vs 22-23 Actual %
Incoming Transfers									
Tuition-Other Districts	81,110	76,850	61,000	84,000	84,000	0	0.00%	23,000	37.70%
COPESD Transportation	45,982	37,196	47,152	88,000	88,000	0	0.00%	40,848	86.63%
COPESD Millage Tax	436,993	441,037	484,051	496,492	521,317	24,825	5.00%	37,266	7.70%
COPESD Medicaid Funds	13,120	16,227	21,438	21,450	21,450	0	0.00%	12	0.06%
COPESD Other Funds	19,400	20,050	22,196	20,000	20,000	0	0.00%	(2,196)	(9.89%)
Marshall Plan		1,723				0	0.00%	0	0.00%
61b Funds through COPESD	333,836	285,486	401,426	341,818	341,818	0	0.00%	(59,608)	(14.85%)
61c Funds through COPESD				580,231	580,231	0	0.00%	580,231	0.00%
McKinney Vento Homeless		71		1,500	1,500	0	0.00%	1,500	0.00%
Sales of Assets	191,785		151,653	5,000	5,000	0	0.00%	(146,653)	(96.70%)
Capital Leases	41,441					0	0.00%	0	0.00%
Prior Period Adjustments	15,049	13,494	26,184	11,800	11,800	0	0.00%	(14,384)	(54.93%)
Total Incoming Transfers	1,178,717	892,134	1,215,100	1,650,291	1,675,116	24,825	4.09%	460,016	37.86%
Other Transactions									
Food Service Transfer	41,093	46,000	67,975	64,500	64,500	0	0.00%	(3,475)	(5.11%)
Total Other Transactions	41,093	46,000	67,975	64,500	64,500	0	0.00%	(3,475)	(5.11%)
Total Revenue	19,391,858	19,485,029	23,615,034	25,233,773	23,513,241	(1,720,532)	(8.78%)	(101,793)	(0.43%)

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Final	2024-2025 Proposed	24-25 Proposed vs 23-24 Final $	24-25 Proposed vs 23-24 Final %	24-25 Proposed vs 22-23 Actual $	24-25 Proposed vs 22-23 Actual %
Instruction									
Basic	7,566,667	8,141,381	9,780,717	9,768,746	9,727,778	(40,968)	(0.42%)	(52,939)	(0.54%)
Added Needs	2,985,796	3,671,122	4,181,594	5,350,030	5,486,901	136,871	2.56%	1,305,307	24.40%
Instruction Serv	10,552,463	11,812,503	13,962,311	15,118,776	15,214,679	95,903	0.63%	1,252,368	8.28%
Support									
Pupil	386,801	440,040	571,722	917,132	949,205	32,073	3.50%	377,483	41.16%
Instruction	386,455	448,743	507,537	999,917	914,888	(85,029)	(8.50%)	407,351	40.74%
Gen Admin	309,763	310,522	375,126	416,995	431,490	14,495	3.48%	56,364	13.52%
Bldg Admin	1,174,851	1,239,110	1,387,524	1,467,230	1,526,212	58,982	4.02%	138,688	9.45%
Business	342,753	382,310	415,446	417,291	433,890	16,599	3.98%	18,444	4.42%
Oper & Maint	1,476,575	1,647,216	1,835,898	1,851,035	1,906,007	54,972	2.97%	70,109	3.79%
Transportation	980,237	1,182,039	1,297,494	1,259,689	1,287,569	27,880	2.21%	(9,925)	(0.79%)
Central	464,595	511,440	604,323	594,299	605,708	11,409	1.92%	1,385	0.23%
Support Services	5,522,030	6,161,420	6,995,070	7,923,588	8,054,969	131,381	1.66%	1,059,899	13.38%
Comm Serv	166,171	116,068	154,948	156,526	162,250	5,724	3.66%	7,302	4.67%
Outgoing Trf/Oth	89,837	286,550	1,643,290	1,335,286	90,500	(1,244,786)	(93.22%)	(1,552,790)	(116.29%)
Total Expense	16,330,501	18,376,541	22,755,619	24,534,176	23,522,398	(1,011,778)	(4.12%)	766,779	3.13%

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Final	2024-2025 Proposed	24-25 Proposed vs 23-24 Final $	24-25 Proposed vs 23-24 Final %	24-25 Proposed vs 22-23 Actual $	24-25 Proposed vs 22-23 Actual %
Basic									
111	3,343,709	3,660,976	4,529,662	4,582,184	4,537,751	(44,433)	(0.97%)	8,089	0.18%
112	1,231,486	1,231,689	1,587,305	1,606,626	1,618,857	12,231	0.76%	31,552	1.96%
113	2,991,472	3,248,645	3,663,750	3,440,013	3,566,256	126,243	3.67%	(97,494)	(2.83%)
119	0	71	0	139,923	4,914	(135,009)	(96.49%)	4,914	3.51%
Added Needs									
122	1,163,033	1,303,135	1,713,767	1,956,123	2,007,402	51,279	2.62%	293,635	15.01%
125	696,557	876,095	917,622	1,079,343	1,118,402	39,059	3.62%	200,780	18.60%
127	1,126,206	1,491,892	1,550,205	2,314,564	2,361,097	46,533	2.01%	810,892	35.03%
Support - Pupil									
212	208,122	222,575	322,055	317,691	330,581	12,890	4.06%	8,526	2.68%
213	0	39,164	30,793	35,708	37,178	1,470	4.12%	6,385	17.88%
216	178,679	178,301	218,874	534,292	551,417	17,125	3.21%	332,543	62.24%
219				29,441	30,029	588	2.00%	30,029	102.00%
Support - Inst									
221	221,309	165,072	181,551	621,765	537,423	(84,342)	(13.56%)	355,872	57.24%
222	21,638	24,411	37,555	56,248	42,198	(14,050)	(24.98%)	4,643	8.25%
225		2,869				0	0.00%	0	0.00%
226	127,500	256,391	288,431	321,904	335,267	13,363	4.15%	46,836	14.55%
227	16,008					0	0.00%	0	0.00%
Support -Gen Adm									
231	64,140	63,784	46,409	106,700	108,834	2,134	2.00%	62,425	58.51%
232	245,623	246,738	328,717	310,295	322,656	12,361	3.98%	(6,061)	(1.95%)
Support -Bldg Adm									
241	1,174,851	1,239,110	1,387,524	1,467,230	1,526,212	58,982	4.02%	138,688	9.45%
Support - Business									
252	316,985	342,958	372,240	358,643	374,069	15,426	4.30%	1,829	0.51%

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Final	2024-2025 Proposed	24-25 Proposed vs 23-24 Final $	24-25 Proposed vs 23-24 Final %	24-25 Proposed vs 22-23 Actual $	24-25 Proposed vs 22-23 Actual %
259 Support-Oper/Maint	25,768	39,352	43,206	58,648	59,821	1,173	2.00%	16,615	28.33%
261 Support - Trans	1,476,575	1,647,216	1,835,898	1,851,035	1,906,007	54,972	2.97%	70,109	3.79%
271 Support - Central	980,237	1,182,039	1,297,494	1,259,689	1,287,569	27,880	2.21%	(9,925)	(0.79%)
281	2,291	2,248	2,307	2,290	2,393	103	4.50%	86	3.76%
283	3,540	7,223	9,290	18,383	18,751	368	2.00%	9,461	51.47%
284	175,916	181,084	219,794	211,465	217,819	6,354	3.00%	(1,975)	(0.93%)
293	282,848	320,885	372,932	354,661	366,745	12,084	3.41%	(6,187)	(1.74%)
296 Comm Services				7,500	0	(7,500)	(100.00%)	0	0.00%
331	102,937	93,660	140,515	130,640	135,448	4,808	3.68%	(5,067)	(3.88%)
371 Transfers/Other	63,234	22,408	14,433	25,886	26,802	916	3.54%	12,369	47.78%
441	60,912	63,908	66,206	80,000	80,000	0	0.00%	13,794	17.24%
456		207,234	1,577,084	1,244,786	0	(1,244,786)	(100.00%)	(1,577,084)	(126.70%)
511	18,215					0	0.00%	0	0.00%
625	10,710	15,408	0	10,500	10,500	0	0.00%	10,500	100.00%
	16,330,501	18,376,541	22,755,619	24,534,176	23,522,398	(1,011,778)	(4.12%)	766,779	3.13%

Cheboygan Area Schools
Expense Function Analysis
General Fund

Function Category	2020-2021 Actual	2020-2021 %	2021-2022 Actual	2021-2022 %	2022-2023 Actual	2022-2023 %	2023-2024 Final	2023-2024 %	2024-2025 Proposed	2024-2025 %
Instruction- Basic Program	7,566,667	46.33%	8,141,381	44.30%	9,780,717	42.98%	9,768,746	39.82%	9,727,778	41.36%
Added Needs	2,985,796	18.28%	3,671,122	19.98%	4,181,594	18.38%	5,350,030	21.81%	5,486,901	23.33%
Instr Sup - Pupil Services	386,801	2.37%	440,040	2.39%	571,722	2.51%	917,132	3.74%	949,205	4.04%
Instruc Staff	386,455	2.37%	448,743	2.44%	507,537	2.23%	999,917	4.08%	914,888	3.89%
School Admin	1,174,851	7.19%	1,239,110	6.74%	1,387,524	6.10%	1,467,230	5.98%	1,526,212	6.49%
Non-Instr - General Admin	309,763	1.90%	310,522	1.69%	375,126	1.65%	416,995	1.70%	431,490	1.83%
Business	342,753	2.10%	382,310	2.08%	415,446	1.83%	417,291	1.70%	433,890	1.84%
Oper & Maint	1,476,575	9.04%	1,647,216	8.96%	1,835,898	8.07%	1,851,035	7.54%	1,906,007	8.10%
Transportation	980,237	6.00%	1,182,039	6.43%	1,297,494	5.70%	1,259,689	5.13%	1,287,569	5.47%
Central	464,595	2.84%	511,440	2.78%	604,323	2.66%	594,299	2.42%	605,708	2.58%
Community Services	166,171	1.02%	116,068	0.63%	154,948	0.68%	156,526	0.64%	162,250	0.69%
Outgoing Trfs/Other	89,837	0.55%	286,550	1.56%	1,643,290	7.22%	1,335,286	5.44%	90,500	0.38%
Total Expenditures	16,330,501	100.00%	18,376,541	100.00%	22,755,619	100.00%	24,534,176	100.00%	23,522,398	100.00%
Instruction & Instr Support	12,500,570	76.55%	13,940,396	75.86%	16,429,094	72.20%	18,503,055	75.42%	18,604,984	79.09%
Non-Instructional	3,573,923	21.88%	4,033,527	21.95%	4,528,287	19.90%	4,539,309	18.50%	4,664,664	19.83%
Community Services	166,171	1.02%	116,068	0.63%	154,948	0.68%	156,526	0.64%	162,250	0.69%
Outgoing Trfs/Other	89,837	0.55%	286,550	1.56%	1,643,290	7.22%	1,335,286	5.44%	90,500	0.38%
Total Expenditures	16,330,501	100.00%	18,376,541	100.00%	22,755,619	100.00%	24,534,176	100.00%	23,522,398	100.00%

Cheboygan Area Schools
Expense Object Analysis
General Fund

Object of Expenditure	2020-21 Actual	%	2021-22 Actual	%	2022-23 Actual	%	2023-24 Final	%	2024-25 Proposed	%
Salaries										
Administration	774,313	4.74%	880,326	4.79%	936,896	4.12%	1,093,690	4.46%	1,148,375	4.88%
Teachers	5,669,895	34.72%	6,074,640	33.06%	6,455,548	28.37%	6,938,346	28.28%	7,309,536	31.07%
Maint/Coaches	173,959	1.07%	188,371	1.03%	190,698	0.84%	166,370	0.68%	174,689	0.74%
Sec/Para/Cust/Subs	1,242,444	7.61%	1,425,237	7.76%	1,714,751	7.54%	1,978,579	8.06%	2,062,893	8.77%
	7,860,611	48.13%	8,568,574	46.63%	9,297,893	40.86%	10,176,985	41.48%	10,695,493	45.47%
Employee Insurance	2,015,498	12.34%	1,924,289	10.47%	1,926,913	8.47%	2,064,723	8.42%	2,178,153	9.26%
Retirement Incentives	38,455	0.24%	74,860	0.41%	210,109	0.92%	143,280	0.58%	143,280	0.61%
State Retirement	2,221,326	13.60%	2,395,954	13.04%	2,636,693	11.59%	2,989,157	12.18%	3,135,576	13.33%
UAL Retirement	1,175,011	7.20%	1,371,932	7.47%	1,492,720	6.56%	1,871,788	7.63%	1,885,814	8.02%
147c(2) MPSERS					888,661	3.91%	0	0.00%	0	0.00%
Employer FICA	585,611	3.59%	640,684	3.49%	707,644	3.11%	792,088	3.23%	832,453	3.54%
Other Employee Benefits	167,218	1.02%	181,863	0.99%	271,404	1.19%	414,693	1.69%	316,889	1.35%
	6,203,119	37.98%	6,589,582	35.86%	8,134,144	35.75%	8,275,729	33.73%	8,492,165	36.10%
Purchased Services	1,136,858	6.96%	1,431,878	7.79%	1,668,835	7.33%	1,738,190	7.08%	1,601,009	6.81%
Supplies & Materials (includes Utilities)	742,159	4.54%	903,395	4.92%	1,530,438	6.73%	1,666,755	6.79%	1,320,358	5.61%
Capital Outlay	228,149	1.40%	716,318	3.90%	1,927,450	8.47%	2,427,713	9.90%	1,167,209	4.96%
Other	159,605	0.98%	166,794	0.91%	196,859	0.87%	248,804	1.01%	246,164	1.05%
Total	16,330,501	100.00%	18,376,541	100.00%	22,755,619	100.00%	24,534,176	100.00%	23,522,398	100.00%

Purchased Services - Legal/Audit Fees, Conferences/Travel, Postage, Printing, Property/Liability Ins, Phone Service, Substitute Teachers, Software License, Water/Sewer and Trash Services, Equipment/Vehicle repairs

Cheboygan Area Schools
Taxable Value History

Tax Year	Fiscal Year	Non-Homestead Taxable Value	% of Total	% Growth	Homestead Taxable Value	% of Total	% Growth	Ind/Comm Pers Prop	% of Total	% Growth	Total Taxable Value	% Growth
2010	2010-2011	281,923,581	49.6%		274,200,416	48.3%		11,806,696	2.1%		567,930,693	
2011	2011-2012	280,780,889	49.8%	-0.4%	271,088,963	48.1%	-1.1%	11,446,450	2.0%	-3.1%	563,316,302	-0.8%
2012	2012-2013	277,517,199	49.7%	-1.2%	269,860,183	48.3%	-0.5%	11,033,208	2.0%	-3.6%	558,410,590	-0.9%
2013	2013-2014	277,254,735	50.1%	-0.1%	266,023,584	48.1%	-1.4%	9,767,614	1.8%	-11.5%	553,045,933	-1.0%
2014	2014-2015	284,576,700	50.8%	2.6%	268,037,545	47.8%	0.8%	7,701,650	1.4%	-21.2%	560,315,895	1.3%
2015	2015-2016	287,650,235	50.6%	1.1%	273,850,999	48.2%	2.2%	6,718,750	1.2%	-12.8%	568,219,984	1.4%
2016	2016-2017	291,965,355	50.9%	1.5%	274,511,996	47.9%	0.2%	6,688,600	1.2%	-0.4%	573,165,951	0.9%
2017	2017-2018	295,659,666	50.7%	1.3%	280,142,344	48.1%	2.1%	6,884,950	1.2%	2.9%	582,686,960	1.7%
2018	2018-2019	300,467,262	50.1%	1.6%	293,178,856	48.8%	4.7%	6,638,000	1.1%	-3.6%	600,284,118	3.0%
2019	2019-2020	303,200,604	49.2%	0.9%	306,626,291	49.7%	4.6%	6,669,850	1.1%	0.5%	616,496,745	2.7%
2020	2020-2021	309,317,726	48.8%	2.0%	317,561,473	50.1%	3.6%	6,593,250	1.0%	-1.1%	633,472,449	2.8%
2021	2021-2022	313,329,229	48.4%	1.3%	327,441,730	50.6%	3.1%	6,383,000	1.0%	-3.2%	647,153,959	2.2%
2022	2022-2023	327,507,975	48.2%	4.5%	345,045,947	50.8%	5.4%	7,064,450	1.0%	10.7%	679,618,372	5.0%
2023	2023-2024	352,453,559	48.3%	7.6%	371,960,040	51.0%	7.8%	5,140,150	0.7%	-27.2%	729,553,749	7.3%
2024	2024-2025	395,630,378	49.0%	12.3%	406,614,810	50.4%	9.3%	5,140,150	0.6%	0.0%	807,385,338	10.7%

*estimated at this time

Cheboygan Area Schools
General Appropriations Act
Food Service Fund
2024-2025 Proposed Budget
June 24, 2024

RESOLVED, that this resolution shall be the Food Service Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2025, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2025 is:

Revenue:	
Local Sources	$60,000
State Sources	$35,000
Federal Sources	1,000,000
Total Revenue	$1,095,000
Fund Balance, July 1	353,128
Total Available Funds	$1,448,128

BE IT FURTHER RESOLVED, that $1,037,183 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Salaries	52,016
Employee Benefits	52,480
Purchased Services / Repairs	373,453
Supplies (including food)	374,734
Capital Outlay	120,000
Miscellaneous / Other	0
Outgoing Transfer to General Fund	64,500
Total Appropriated	$1,037,183

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is effective July 1, 2024.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance
Food Service Fund
2024-2025 Proposed Budget

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Final	2024-2025 Proposed
Revenues					
Local Sources	$38,440	$73,286	$58,575	$89,750	$60,000
State Sources	$40,536	$40,600	$35,403	$62,150	$35,000
Federal Sources	$1,014,208	$924,655	$948,893	$1,071,550	$1,000,000
Total Revenues	$1,093,184	$1,038,541	$1,042,870	$1,223,450	$1,095,000
Expenditures					
Salaries	127,516	150,813	205,094	235,000	52,016
Benefits	131,337	147,665	175,868	174,950	52,480
Purchased Service	136,060	132,346	145,028	145,000	346,359
Repairs / Maintenance	5,974	8,172	17,604	20,000	27,094
Food	356,071	370,735	355,784	450,000	264,734
Supplies	10,045	6,998	21,322	10,000	10,000
US Commodities	45,112	41,715	61,265	100,000	100,000
Capital Outlay	0		140,494	80,000	120,000
Miscellaneous	0		0	0	0
Indirect Costs (to GF)	41,093	46,000	67,975	64,500	64,500
Total Expenditures	$853,210	$904,444	$1,190,433	$1,279,450	$1,037,183
Excess (Deficiency) of Revenues (Expenditures)	239,974	134,097	(147,563)	(56,000)	57,817
Fund Balance, July 1	269,601	509,575	643,672	409,128	353,128
Fund Balance, June 30	$509,575	$643,672	$496,109	$353,128	$410,945

Cheboygan Area Schools
General Appropriations Act

Capital Projects Fund - Sinking Fund
2024-2025 Proposed Budget
June 24, 2024

RESOLVED, that this resolution shall be the Capital Projects Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2025, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2025 is:

Revenue:	
Local Sources	
Property Tax	$435,378
Interest on Investments/Delinquent Taxes	48,000
Other Sources	0
Total Revenue	$483,378
Fund Balance, July 1	1,025,386
Total Available Funds	$1,508,764

BE IT FURTHER RESOLVED, that $537,587 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Capital Outlay	537,587
Total Appropriated	$537,587

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

BE IT FURTHER RESOLVED, that the Board of Education will levy .5427 mills of taxes on all homestead and non-homestead property within the district for the purpose of meeting the Sinking Fund obligations of the district.

This appropriation resolution is effective July 1, 2024.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance
Capital Projects Fund - Sinking Fund
2024-2025 Proposed Budget

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Final	2024-2025 Proposed
Revenues					
Mills levied	0.5575	0.5575	0.5520	0.5520	0.5427
Taxable Value	635,761,573	648,945,071	682,530,606	729,691,736	802,245,188
Local Sources					
Property Taxes	$354,807	$360,774	$375,978	$402,790	$435,378
Interest Invest/Delinq Tax	0	0	0	42,000	48,000
Other Financing Sources (ESSER)	0	400,278	0	0	0
Total Revenues	$354,807	$761,052	$375,978	$444,790	$483,378
Expenditures					
Capital Outlay	471,537	224,643	249,951	265,500	537,587
Total Expenditures	$471,537	$224,643	$249,951	$265,500	$537,587
Excess (Deficiency) of Revenues (Expenditures)	(116,730)	536,409	126,027	179,290	(54,209)
Fund Balance, July 1	300,390	183,660	720,069	846,096	1,025,386
Fund Balance, June 30	$183,660	$720,069	$846,096	$1,025,386	$971,177

Cheboygan Area Schools
Major Capital Projects
Capital Projects Fund - Sinking Fund
2024-2025 Proposed Budget

Funding Source	Proposed Budget
Sinking Fund	
HS Locker Room (balance in Bond Fund)	289,437
Arch Fees	66,290
MS Playground	28,660
MS Sidewalk/loading dock	12,000
East Parking Lot	5,800
East Drainage	5,400
East Playground	130,000
Total	537,587

Cheboygan Area Schools
General Appropriations Act

Capital Projects Fund - 2015 Bond / 2019 Bond / 2023 Bond
2024-2025 Proposed Budget
June 24, 2024

RESOLVED, that this resolution shall be the Capital Projects Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2025, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2025 is:

Revenue:	
Local Sources	
Bond Sales	$0
Fees, Interest and Issuance Costs	$0
Interest Earnings	$25,000
Total Revenue	$25,000
Fund Balance, July 1	$706,163
Total Available Funds	$731,163

BE IT FURTHER RESOLVED, that $731,163 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Issuance Costs	$0
Technology	$0
Buses	$0
Construction	$681,163
Equipment / Furniture	$50,000
Debt Service	$0
Total Appropriated	$731,163

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is effective July 1, 2024.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance
Capital Projects Fund - 2015 Bond / 2019 Bond / 2023 Bond
2024-2025 Proposed Budget

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Final	2024-25 Proposed
Revenues					
Bond Sales			$2,840,000		
Fees			$ 136,880		
Other Costs					
Interest Earnings	$ 891	$ 695	$ 300	$ 50,000	$ 25,000
Other Revenues (GEER)		$ 20,233			
Net Revenues	$ 891	$ 20,928	$2,977,180	$ 50,000	$ 25,000
Expenditures					
Other Costs (Issuance)			$ 76,859		
Technology	$ 224,204	$ -		$ 195,000	
Buses	$ 177,381	$ -		$ 300,155	
Construction	$ 18,552	$ 9,328	$ 514,967	$ 1,371,300	$ 681,163
Equipment & Furniture	$ 225,697	$ 12,222	$ 106,256	$ 450,000	$ 50,000
Debt Service					
Total Expenditures	$ 645,834	$ 21,550	$ 698,082	$ 2,316,455	$ 731,163
Excess (Deficiency) of Revenues (Expenditures)	$ (644,943)	$ (622)	$2,279,098	$ (2,266,455)	$ (706,163)
Fund Balance, July 1	$1,339,085	$ 694,142	$ 693,520	$ 2,972,618	$ 706,163
Fund Balance, June 30	$ 694,142	$ 693,520	$2,972,618	$ 706,163	$ -

Cheboygan Area Schools

Special Revenue Fund - Activities Fund
Revenue and Expense Information
For Fiscal Year 2024-2025

The total revenue and unappropriated fund balance estimated to be available for use in the Activities Fund of the Cheboygan Area Schools:

Revenue:	
Local Sources	$550,000
Other Sources	0
Total Revenue	$550,000
Fund Balance, July 1	503,783
Total Available Funds	$1,053,783

The total estimated expenses are $550,000 from the Activities Fund for the purposes as set below:

Expenditures:	
Miscellaneous Expense	$550,000
Other Expenditures	0
Total Appropriated	$550,000

The Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the above identified revenues and expenses.

This information is for the fiscal year effective July 1, 2024.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Special Revenues Fund - Activities Fund
2024-2025 Fiscal Year

	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Estimated
Revenues				
Local Sources				
Local Collections	$512,570	$510,292	$550,000	$550,000
Other Financing Sources	-	-	-	-
Total Revenues	$512,570	$510,292	$550,000	$550,000
Expenditures				
Miscellaneous Expense	436,636	464,115	550,000	550,000
Other Expenses	-	-	-	-
Total Expenditures	$436,636	$464,115	$550,000	$550,000
Excess (Deficiency) of Revenues (Expenditures)	75,934	46,177	0	0
Fund Balance, July 1	381,672	457,606	503,783	503,783
Fund Balance, June 30	$457,606	$503,783	$503,783	$503,783

Cheboygan Area Schools

Debt Service Fund
Revenue and Expense Information
For Fiscal Year 2024-2025

The total revenue and unappropriated fund balance estimated to be available for use in the Debt Service Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2025 is:

Revenue:	
Local Sources	
Property Tax	$1,604,490
Interest on Investments and Delinquent Taxes	36,000
Other Sources	0
Total Revenue	$1,640,490
Fund Balance, July 1	140,546
Total Available Funds	$1,781,036

The total estimated expenses are $1,415,750 from the Debt Service Fund for the purposes as set below:

Expenditures:	
Bond and Note Redemption	$1,260,000
Bond and Note Interest	154,750
Other Bond and Note Expenditures	1,000
Total Appropriated	$1,415,750

The Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the above identified revenues and expenses.

This information is for the fiscal year effective July 1, 2024.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Debt Service Fund
2024-2025 Fiscal Year

	2021-2022 Actual	2022-2023 Actual	2023-2024 Info	2024-225 Info
Millage Levy	**2.2500**	**2.2500**	**2.0000**	**2.0000**
Taxable Value	**$ 648,945,070**	**$ 682,530,606**	**$ 729,691,736**	**$ 802,245,188**
Revenues				
Local Sources				
Property Taxes	$1,456,232	$1,532,380	$1,459,383	$1,604,490
Interest Earnings	454	2,243	500	36,000
Other Financing Sources	9,798	7,477	-	-
Total Revenues	$1,466,484	$1,542,100	$1,459,883	$1,640,490
Expenditures				
Bond and Note Redemption	1,330,000	1,380,000	1,300,000	1,260,000
Bond and Note Interest	145,050	105,150	169,708	154,750
Other Bond & Note Expend	999	500	1,000	1,000
Total Expenditures	$1,476,049	$1,485,650	$1,470,708	$1,415,750
Excess (Deficiency) of Revenues (Expenditures)	(9,565)	56,450	(10,825)	224,740
Fund Balance, July 1	104,486	94,921	151,371	140,546
Fund Balance, June 30	$94,921	$151,371	$140,546	$365,286