Inland Lakes School District
2024-2025 Final General Fund Budget

	2025 Amended Budget	2025 Final Budget	Difference
Revenues:			
Local	$ 5,824,673	$ 5,738,240	$ (86,433)
State	2,642,839	2,894,157	251,318
Federal	203,469	224,899	21,430
Interdistrict	334,210	355,518	21,308
Other Financing Sources	30,663	37,461	6,798
Total	$ 9,035,854	$ 9,250,275	$ 214,421
Expenses:			
111 - Elementary	$ 2,257,505	$ 2,317,737	$ 60,232
112 - Middle School	710,237	720,671	10,434
113 - Secondary	1,613,354	1,640,164	26,810
119 - Summer School	4,655	5,561	906
122 - Special Education	603,694	610,337	6,643
125 - Added Needs	501,471	485,524	(15,947)
127 - Career and Technical Education	44,740	66,049	21,309
212 - Guidance	109,468	110,886	1,418
213 - Health Services	-	-	-
216 - Behavior Specialist	101,862	58,000	(43,862)
221 - Professional Development	29,312	27,313	(1,999)
225 - Instruction Related Technology	-	-	-
226 - Supervision of Staff	39,106	35,447	(3,659)
227 - Student Assessment	7,250	3,120	(4,130)
231 - Board of Education	51,891	49,185	(2,706)
232 - Admin Office	325,268	331,441	6,173
241 - Building Administration	619,321	643,824	24,503
252 - Finance Office	171,289	214,615	43,326
259 - Borrowing Interest	38,944	51,112	12,168
261 - Operations/Maintenance	840,829	868,484	27,655
266 - Security Service	77,957	73,048	(4,909)
271 - Transportation	409,528	395,777	(13,751)
283 - Personnel Services	9,496	6,904	(2,592)
284 - Technology Services	116,975	82,880	(34,095)
293 - Athletics	390,593	425,657	35,064
331 - Community Activities	-	-	-
391 - High School Diploma Program	-	17,400	17,400
452 - Site Improvements	-	-	-
511 - Debt Serices	-	8,194	8,194
540 - Construction Trades	-	-	-
6XX - Indirect Costs	-	-	-
6XX - Transfer to Building & Sites	-	-	-
	-	-	-
	$ 9,074,745	$ 9,249,330	$ 174,585
Revenue Over (Under) Expenses:	$ (38,891)	$ 945	$ 39,836
Beginning Fund Balance	$ 1,799,572	$ 1,799,572	
Ending Fund Balance	$ 1,760,681	$ 1,800,517	
Ratio of Fund Balance to Expenses	19.40%	19.47%	

Inland Lakes - General Fund Budget Comparison by Object Code

	2025 Amended Budget	2025 Final Budget	Difference		
Salaries & Wages	$ 4,310,175	$ 4,284,085	$ (26,090)	-0.61%	Spanish Teacher Left
Insurance Expense	749,814	758,403	8,589	1.12%	
FICA	302,844	299,136	(3,708)	-1.24%	Spanish Teacher Left
Retirement	1,629,507	1,796,141	166,634	7.89%	147G and 147C2 Payments
Other Benefits	129,918	129,918	-	0.00%	
Purchased Services	932,907	968,438	35,531	3.99%	Schools Open and Spanish Curriculum
Repairs and Maintenance	413,559	405,185	(8,374)	-2.06%	Adjusted to Actual Spending
Supplies	435,505	429,185	(6,320)	-1.62%	Adjusted to Actual Spending
Capital Outlay	16,613	550	(16,063)	-56.86%	None in GF
Other Expenses	75,357	103,989	28,632	40.70%	FASFA Grant Scholarships and Increased Interest on SAN
Interdistrict Expenses	78,546	74,300	(4,246)	-5.41%	COP Tech bill lower
Indirect Costs	-	-	-		
Total	$ 9,074,745	$ 9,249,330	$ 174,585		
			1.85%		

Inland Lakes School District
2024-2025 Food Service Final Budget

	2025 Amended Budget	2025 Final Budget	Change
Revenues:			
Local	$ 44,581	$ 71,506	$ 26,925
State	43,776	42,444	(1,332)
Federal	591,898	483,995	(107,903)
Other Financing Sources	-	-	-
Total	$ 680,255	$ 597,945	$ (82,310)
Expenses:			
Salaries	$ 59,765	$ 56,547	$ (3,218)
Benefits	22,847	21,575	(1,272)
Chartwells - Fees	510,000	532,974	22,974
Chartwells - Contracted Wages	5,922	2,633	(3,289)
Chartwells - Supplies	482	646	164
Chartwells - Food Costs	-	1,177	1,177
Purchased Services/Repairs & Maintenance	18,333	14,345	(3,988)
Commodities	33,295	33,295	-
Other Expenses	3,293	2,208	(1,085)
Capital Outlay	-	12,957	12,957
Indirect Costs - Transfers to General Fund	21,663	18,898	(2,765)
	$ 675,600	$ 697,255	$ 21,655
Revenue Over (Under) Expenses:	$ 4,655	$ (99,310)	$ (103,965)
Beginning Fund Balance	$ 235,410	$ 235,410	
Ending Fund Balance	$ 240,065	$ 136,100	
Ratio of Fund Balance to Expenses	35.53%	19.52%	
Allowed Fund Balance (3 Months Average Expenses)	$ 225,200	$ 228,099	
Excess Fund Balance	$ 14,865	$ (91,999)	

Inland Lakes School District
2024-2025 Student Activities Fund Final Budget

	2025 Amended Budget	2025 Final Budget	Change
Revenues:			
Interest Earnings	$ 350.00	$ 360.00	$ 10.00
Other Student Activities Income	132,000.00	200,000.00	68,000.00
Other Financing Sources	-	-	-
Total	$ 132,350.00	$ 200,360.00	$ 68,010.00
Expenses:			
Other Student Activities Expense	$ 83,000.00	$ 120,000.00	$ 37,000.00
Other Expenses	-	-	-
	$ 83,000.00	$ 120,000.00	$ 37,000.00
Revenue Over (Under) Expenses:	$ 49,350.00	$ 80,360.00	$ 31,010.00
Beginning Fund Balance	$ 148,316.00	$ 152,506.00	
Ending Fund Balance	$ 197,666.00	$ 232,866.00	