Inland Lakes School District
2025-2026 Original General Fund Budget

	2025 Final Budget	2026 Original Budget	Difference
Revenues:			
Local	$ 5,738,240	$ 5,979,517	$ 241,277
State	2,894,157	2,438,690	(455,467)
Federal	224,899	331,259	106,360
Interdistrict	355,518	289,469	(66,049)
Other Financing Sources	37,461	19,595	(17,866)
Total	$ 9,250,275	$ 9,058,530	$ (191,745)
Expenses:			
111 - Elementary	$ 2,317,737	$ 2,420,720	$ 102,983
112 - Middle School	720,671	752,902	32,231
113 - Secondary	1,640,164	1,774,022	133,858
119 - Summer School	5,561	4,631	(930)
122 - Special Education	610,337	642,647	32,310
125 - Added Needs	485,524	483,594	(1,930)
127 - Career and Technical Education	66,049	-	(66,049)
212 - Guidance	110,886	115,896	5,010
213 - Health Services	-	-	-
216 - Behavior Specialist	58,000	59,218	1,218
221 - Professional Development	27,313	28,242	929
225 - Instruction Related Technology	-	-	-
226 - Supervision of Staff	35,447	44,051	8,604
227 - Student Assessment	3,120	3,186	66
231 - Board of Education	49,185	50,218	1,033
232 - Admin Office	331,441	339,456	8,015
241 - Building Administration	643,824	540,078	(103,746)
252 - Finance Office	214,615	179,938	(34,677)
259 - Borrowing Interest	51,112	-	(51,112)
261 - Operations/Maintenance	868,484	910,825	42,341
266 - Security Service	73,048	74,582	1,534
271 - Transportation	395,777	377,605	(18,172)
283 - Personnel Services	6,904	7,049	145
284 - Technology Services	82,880	84,626	1,746
293 - Athletics	425,657	438,050	12,393
331 - Community Activities	-	-	-
391 - High School Diploma Program	17,400	-	(17,400)
452 - Site Improvements	-	-	-
511 - Debt Serices	8,194	8,366	172
540 - Construction Trades	-	-	-
6XX - Indirect Costs	-	-	-
6XX - Transfer to Building & Sites	-	-	-
	-	-	-
	$ 9,249,330	$ 9,339,902	$ 90,572
Revenue Over (Under) Expenses:	$ 945	$ (281,372)	$ (282,317)
Beginning Fund Balance	$ 1,799,572	$ 1,800,517	
Ending Fund Balance	$ 1,800,517	$ 1,519,145	
Ratio of Fund Balance to Expenses	19.47%	16.27%	

Inland Lakes - General Fund Budget Comparison by Object Code

	2025 Final Budget	2026 Original Budget	Difference		
Salaries & Wages	$ 4,284,085	$ 4,468,671	$ 184,586	4.34%	1.5 New Teachers (0.5 BI & 1.0 Art Teacher)
Insurance Expense	758,403	783,570	25,167	3.27%	2 New Employees on Health Insurance plus COLA
FICA	299,136	311,477	12,341	4.13%	1.5 New Teachers (0.5 BI & 1.0 Art Teacher)
Retirement	1,796,141	1,836,749	40,608	1.92%	1.5 New Teachers (0.5 BI & 1.0 Art Teacher)
Other Benefits	129,918	132,517	2,599	2.00%	COLA
Purchased Services	968,438	901,869	(66,569)	-7.47%	Removed Linq & SO Set Up Fees, Spanish Curriculum, & Turf Tank SBITA
Repairs and Maintenance	405,185	421,693	16,508	4.06%	COLA
Supplies	429,185	370,711	(58,474)	-14.99%	Removed CTE Grant Supplies, offset by COLA Increase
Capital Outlay	550	562	12	0.04%	COLA
Other Expenses	103,989	36,222	(67,767)	-96.32%	No More SAN Interest and Fees
Interdistrict Expenses	74,300	75,861	1,561	1.99%	COLA
Indirect Costs	-	-	-		COLA
Total	$ 9,249,330	$ 9,339,902	$ 90,572		
			0.96%		

Inland Lakes Schools
Five Year Projection

	24-25 Final Budget	25-26 Original Budget	Projections 26-27	27-28	28-29	
Revenues:						
Local	$ 5,738,240	$ 5,979,517	$ 6,099,107	$ 6,221,089	$ 6,345,511	2% Less D/R Changes
State	2,894,157	2,438,690	2,412,332	2,460,579	2,509,791	2% Less D/R Changes
Federal	224,899	331,259	287,611	258,850	232,965	10% Reduction Each Year Less OTG
Interdistrict	355,518	289,469	295,258	301,163	307,186	2% Less D/R Changes
Other Financing Sources	37,461	19,595	19,595	19,595	19,595	No Change
Total	$ 9,250,275	$ 9,058,530	$ 9,113,903	$ 9,261,276	$ 9,415,048	
Expenses:						
111 - Elementary	$ 2,317,737	$ 2,420,720	$ 2,506,269	$ 2,568,544	$ 2,632,367	
112 - Middle School	720,671	752,902	779,510	798,879	818,729	
113 - Secondary	1,640,164	1,774,022	1,836,716	1,882,354	1,929,126	
119 - Summer School	5,561	4,631	4,795	4,914	5,036	
122 - Special Education	610,337	642,647	665,358	681,891	698,835	
125 - Added Needs	485,524	483,594	500,684	513,125	525,875	
127 - Career and Technical Education	66,049	-	-	-	-	
212 - Guidance	110,886	115,896	119,992	122,974	126,030	
213 - Health Services	-	-	-	-	-	
216 - Behavior Specialist	58,000	59,218	61,311	62,834	64,395	
221 - Professional Development	27,313	28,242	29,240	29,967	30,712	
225 - Instruction Related Technology	-	-	-	-	-	
226 - Supervision of Staff	35,447	44,051	45,608	46,741	47,902	
227 - Student Assessment	3,120	3,186	3,299	3,381	3,465	
231 - Board of Education	49,185	50,218	51,993	53,285	54,609	
232 - Admin Office	331,441	339,456	351,452	360,185	369,135	
241 - Building Administration	643,824	540,078	559,164	573,058	587,297	
252 - Finance Office	214,615	179,938	186,297	190,926	195,670	
259 - Borrowing Interest	51,112	-	-	-	-	
261 - Operations/Maintenance	868,484	910,825	943,014	966,446	990,460	
266 - Security Service	73,048	74,582	77,218	79,137	81,103	
271 - Transportation	395,777	377,605	390,950	400,664	410,620	
283 - Personnel Services	6,904	7,049	7,298	7,479	7,665	
284 - Technology Services	82,880	84,626	87,617	89,794	92,025	
293 - Athletics	425,657	438,050	453,531	464,800	476,349	
331 - Community Activities	-	-	-	-	-	
391 - High School Diploma Program	17,400	-	-	-	-	
452 - Site Improvements	-	-	-	-	-	
511 - Debt Serices	8,194	8,366	8,662	8,877	9,098	
540 - Construction Trades	-	-	-	-	-	
6XX - Indirect Costs	-	-	-	-	-	
6XX - Transfer to Building & Sites	-	-	-	-	-	
	-	-	-	-	-	
	$ 9,249,330	$ 9,339,902	$ 9,669,978	$ 9,910,255	$ 10,156,503	
Revenue Over (Under) Expenses:	$ 945	$ (281,372)	$ (556,075)	$ (648,979)	$ (741,455)	
Beginning Fund Balance	$ 1,799,572	$ 1,800,517	$ 1,519,145	$ 963,070	$ 314,091	
Ending Fund Balance	$ 1,800,517	$ 1,519,145	$ 963,070	$ 314,091	$ (427,364)	
Ratio of Fund Balance to Expenses	19.47%	16.27%	9.96%	3.17%	-4.21%	

Inland Lakes School District
2025-2026 Food Service Original Budget

	2025 Final Budget	2026 Original Budget	Change
Revenues:			
Local	$ 71,506	$ 71,506	$ -
State	42,444	42,444	-
Federal	483,995	550,965	-
Other Financing Sources	-	-	-
Total	$ 597,945	$ 664,915	$ -
Expenses:			
Salaries	$ 56,547	$ 61,071	$ -
Benefits	21,575	23,301	-
Chartwells - Fees	532,974	535,000	-
Chartwells - Contracted Wages	2,633	2,633	-
Chartwells - Supplies	646	646	-
Chartwells - Food Costs	1,177	1,176	-
Purchased Services/Repairs & Maintenance	14,345	14,345	-
Commodities	33,295	33,295	-
Other Expenses	2,208	2,208	-
Capital Outlay	12,957	-	-
Indirect Costs - Transfers to General Fund	18,898	19,595	-
	$ 697,255	$ 693,270	$ -
Revenue Over (Under) Expenses:	$ (99,310)	$ (28,355)	$ -
Beginning Fund Balance	$ 235,410	$ 136,100	
Ending Fund Balance	$ 136,100	$ 107,745	
Ratio of Fund Balance to Expenses	19.52%	15.54%	
Allowed Fund Balance (3 Months Average Expenses)	$ 228,099	$ 231,090	
Excess Fund Balance	$ (91,999)	$ (123,345)	

Inland Lakes School District
2025-2026 Student Activities Fund Original Budget

	2025 Final Budget	2026 Original Budget	Change
Revenues:			
Interest Earnings	$ 360.00	$ 360.00	$ -
Other Student Activities Income	200,000.00	200,000.00	-
Other Financing Sources	-	-	-
Total	$ 200,360.00	$ 200,360.00	$ -
Expenses:			
Other Student Activities Expense	$ 120,000.00	$ 120,000.00	$ -
Other Expenses	-	-	-
	$ 120,000.00	$ 120,000.00	$ -
Revenue Over (Under) Expenses:	$ 80,360.00	$ 80,360.00	$ -
Beginning Fund Balance	$ 152,506.00	$ 232,866.00	
Ending Fund Balance	$ 232,866.00	$ 313,226.00	