

Traverse City Area Public Schools				
General Fund Budget				
For the Fiscal Years Ending June 30				

Revenue	2023-2024 Original	2023-2024 Amend I	2023-2024 Amend II	Variance*
Local Restricted and Unrestricted	45,739,525	51,991,301	51,324,801	(666,500)
State Unrestricted	51,202,238	47,604,342	48,508,026	903,684
State Restricted	18,116,125	21,982,066	23,802,041	1,819,975
Federal Restricted	5,663,785	6,375,571	6,775,505	399,934
Incoming Transfers/Other	2,687,229	2,973,024	3,369,589	396,565
Total Revenues	123,408,902	130,926,304	133,779,962	2,853,658

Expenditures				
Instruction				
Basic Instruction	59,449,211	60,538,621	62,039,277	1,500,656
Added Needs	11,978,579	13,072,023	13,384,531	312,508
Total Instruction	71,427,790	73,610,644	75,423,808	1,813,164
Support				
Pupil	5,854,758	6,509,015	6,463,576	(45,439)
Instructional Staff	7,994,016	8,375,940	8,771,979	396,039
General Administration	842,802	966,383	970,060	3,677
School Administration	8,967,856	9,832,305	9,844,336	12,031
Business Services	2,336,262	2,483,455	2,483,455	0
Operations and Maintenance	13,480,200	15,016,259	14,787,203	(229,056)
Pupil Transportation	7,212,623	7,587,207	7,585,328	(1,879)
Central Services	3,989,432	4,469,202	4,485,212	16,010
Student Support Services	2,328,858	2,466,042	2,529,583	63,541
Total Support Services	53,006,807	57,705,808	57,920,732	214,924
Community Services	131,716	412,721	608,320	195,599
Other Uses - Outgoing Transfers & Other	302,000	534,500	1,297,000	762,500
Total Expenditures	124,868,313	132,263,673	135,249,860	2,986,187
Excess Revenue/(Expenditures)	(1,459,411)	(1,337,369)	(1,469,898)	(132,529)
Fund Balance - July 1	14,055,534	14,055,534	14,055,534	0
Fund Balance - June 30	12,596,123	12,718,165	12,585,636	(132,529)
Less Non-Spendable and Assigned	1,669,207	1,334,724	1,467,462	132,738
Unassigned Fund Balance	10,926,916	11,383,441	11,118,174	(265,267)

Fund Equity Non-Spendable and Assigned				
Non-Spendable for Inventories	50,000	50,000	50,000	0
Non-Spendable for Prepays	200,000	200,000	200,000	0
Assigned for Unrestricted "At Risk" Activities	0	0	0	0
Assigned for Curriculum Development	0	0	0	0
Assigned for Building Carryover	519,207	184,724	317,462	132,738
Assigned for Department Carryover	0	0	0	0
Assigned for Building Staff Carryover	0	0	0	0
Assigned for Severance Pay	900,000	900,000	900,000	0
Total Fund Equity Non-Spendable and Assigned	1,669,207	1,334,724	1,467,462	132,738

* Please see attached pages for detailed breakdown of budget and explanation of fluctuations.

**Traverse City Area Public Schools
General Fund Budget - Unrestricted Revenues
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Original	2023-2024 Amend I	2023-2024 Amend II	Variance *	Note
Local Unrestricted	45,732,262	51,497,065	50,830,565	(666,500)	1
State Unrestricted	51,202,238	47,604,342	48,508,026	903,684	2
State Restricted	10,156,050	11,511,188	11,500,614	(10,574)	
Federal Restricted	3,562,310	3,727,696	3,727,696	0	
Incoming Transfers/Other	2,551,962	2,794,658	3,169,658	375,000	3
Total Revenues	113,204,822	117,134,949	117,736,559	601,610	

Expenditures					
Instruction					
Basic Instruction	58,523,086	59,182,136	59,195,931	13,795	
Added Needs	9,590,314	9,874,230	9,874,230	0	
Total Instruction	68,113,400	69,056,366	69,070,161	13,795	
Support					
Pupil	2,677,553	2,980,343	2,970,407	(9,936)	
Instructional Staff	5,717,097	5,384,801	5,387,806	3,005	
General Administration	842,802	901,511	904,965	3,454	
School Administration	8,967,856	9,832,305	9,844,336	12,031	
Business Services	2,336,262	2,483,455	2,483,455	0	
Operations and Maintenance	12,302,620	13,205,864	13,123,860	(82,004)	
Pupil Transportation	7,181,748	7,473,294	7,473,294	0	
Central Services	3,988,579	4,332,986	4,259,373	(73,613)	
Student Support Services	2,321,595	2,452,967	2,516,508	63,541	
Total Support Services	46,336,112	49,047,526	48,964,004	(83,522)	
Community Services	7,795	8,455	8,455	0	
Other Uses - Outgoing Transfers & Other	206,926	359,971	1,163,837	803,866	4
Total Expenditures	114,664,233	118,472,318	119,206,457	734,139	
Excess Revenue/(Expenditures)	(1,459,411)	(1,337,369)	(1,469,898)	(132,529)	
Fund Balance - July 1	14,055,534	14,055,534	14,055,534	0	
Fund Balance - June 30	12,596,123	12,718,165	12,585,636	(132,529)	
Less Non-Spendable and Assigned	1,669,207	1,334,724	1,467,462	132,738	
Unassigned Fund Balance	10,926,916	11,383,441	11,118,174	(265,267)	

Fund Equity Non-Spendable and Assigned					
Non-Spendable for Inventories	50,000	50,000	50,000	0	
Non-Spendable for Prepaids	200,000	200,000	200,000	0	
Assigned for Unrestricted "At Risk" Activities	0	0	0	0	
Assigned for Curriculum Development	0	0	0	0	
Assigned for Building Carryover	519,207	184,724	317,462	132,738	
Assigned for Department Carryover	0			0	
Assigned for Building Staff Carryover	0	0	0	0	
Assigned for Severance Pay	900,000	900,000	900,000	0	
Total Fund Equity Non-Spendable and Assigned	1,669,207	1,334,724	1,467,462	132,738	

* Please see attached pages for detailed breakdown of budget and explanation of fluctuations.

**Traverse City Area Public Schools
General Fund Budget - Variance Explanation
For the Fiscal Years Ending June 30**

- (1) Variance is the result of adjusting state and local funding related to the foundation allowance and a small increase in interest income.
- (2) Variance is the result of adjusting state and local funding related to the foundation allowance, updating state categorical funds, and accounting for a small decrease in the student count.
- (3) Variance is the result of a special education cost reimbursement.
- (4) Variance is the result of the printing department renovations at Sabin.

**Traverse City Area Public Schools
General Fund Budget - Restricted Local Funds
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Original	2023-2024 Amend I	2023-2024 Amend II	Variance	Note
Local Restricted	7,263	494,236	494,236	0	
State Unrestricted				0	
State Restricted				0	
Federal Restricted				0	
Incoming Transfers/Other	135,267	178,366	199,931	21,565	5
Total Revenues	142,530	672,602	694,167	21,565	

Expenditures					
Instruction					
Basic Instruction	0	0	0	0	
Added Needs	77,802	76,407	76,407	0	
Total Instruction	77,802	76,407	76,407	0	
Support					
Pupil	0	124,037	124,037	0	
Instructional Staff	45,536	212,035	212,035	0	
General Administration	0	64,872	64,872	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	0	0	0	
Pupil Transportation	0	0	0	0	
Central Services	0	45,526	45,526	0	
Student Support Services	7,263	13,075	13,075	0	
Total Support Services	52,799	459,545	459,545	0	
Community Services	6,724	127,931	149,496	21,565	5
Other Uses - Outgoing Transfers & Other	5,205	8,719	8,719	0	
Total Expenditures	142,530	672,602	694,167	21,565	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(5) These variances are the result of fully implementing local grants awarded subsequent to our first budget amendment. See attached schedule for detail of all local restricted grants currently operated by TCAPS.

**Traverse City Area Public Schools
General Fund Budget - Restricted State Funds
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Original	2023-2024 Amend I	2023-2024 Amend II	Variance	Note
Local Restricted				0	
State Unrestricted				0	
State Restricted	7,960,075	10,470,878	12,301,427	1,830,549	6
Federal Restricted				0	
Incoming Transfers/Other				0	
Total Revenues	7,960,075	10,470,878	12,301,427	1,830,549	

Expenditures					
Instruction					
Basic Instruction	926,125	1,356,485	2,833,692	1,477,207	6
Added Needs	1,227,408	2,018,304	2,057,759	39,455	6
Total Instruction	2,153,533	3,374,789	4,891,451	1,516,662	
Support					
Pupil	3,097,524	3,301,158	3,272,254	(28,904)	6
Instructional Staff	1,514,513	1,897,550	2,325,388	427,838	6
General Administration	0	0	223	223	6
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	1,177,580	1,805,531	1,625,992	(179,539)	6
Pupil Transportation	875	35,000	60,056	25,056	6
Central Services	700	1,900	71,513	69,613	6
Student Support Services	0	0	0	0	
Total Support Services	5,791,192	7,041,139	7,355,426	314,287	
Community Services	875	2,975	2,575	(400)	6
Other Uses - Outgoing Transfers & Other	14,475	51,975	51,975	0	
Total Expenditures	7,960,075	10,470,878	12,301,427	1,830,549	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(6) These variances are the result of fully implementing state restricted programs once final numbers became known. See the attached schedule for detail of all state programs currently operated by TCAPS.

**Traverse City Area Public Schools
General Fund Budget - Restricted Federal Funds
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Original	2023-2024 Amend I	2023-2024 Amend II	Variance	Note
Local Restricted				0	
State Unrestricted				0	
State Restricted				0	
Federal Restricted	2,101,475	2,647,875	3,047,809	399,934	7
Incoming Transfers/Other				0	
Total Revenues	2,101,475	2,647,875	3,047,809	399,934	

Expenditures					
Instruction					
Basic Instruction	0	0	9,654	9,654	7
Added Needs	1,083,055	1,103,082	1,376,135	273,053	7
Total Instruction	1,083,055	1,103,082	1,385,789	282,707	
Support					
Pupil	79,681	103,477	96,878	(6,599)	7
Instructional Staff	716,870	881,554	846,750	(34,804)	7
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	4,864	37,351	32,487	7
Pupil Transportation	30,000	78,913	51,978	(26,935)	7
Central Services	153	88,790	108,800	20,010	7
Student Support Services	0	0	0	0	
Total Support Services	826,704	1,157,598	1,141,757	(15,841)	
Community Services	116,322	273,360	447,794	174,434	7
Other Uses - Outgoing Transfers & Other	75,394	113,835	72,469	(41,366)	7
Total Expenditures	2,101,475	2,647,875	3,047,809	399,934	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(7) These variances are the result of fully implementing federal restricted programs once final numbers became known. See the attached schedule for detail of all federal programs currently operated by TCAPS.

Federal Grants Summary for Fiscal Year 2023-2024

Restricted Federal Funds (11)	Allocation
ARP/ESSER III	\$3,707,696
Medicaid Outreach	\$20,000

Total: \$3,727,696

Restricted Federal Funds (14)	Allocation
Title I, Part A Basic	\$1,495,509
Title I, Part A Carryover	\$177,114
Title X McKinney Vento (Homeless Assistance)	\$80,289
Title X McKinney Vento (Homeless Assistance) Carryover	\$60,941
ARP I Homeless Grant (Carryover)	\$100,498
ARP II Homeless Grant	\$183,806
Title III LEP	\$33,458
Title III LEP Carryover	\$14,769
Title II Part A	\$273,211
Title II Part A Carryover	\$263,695
Title IV	\$100,606
Title IV Carryover-Regular	\$34,109
Title IX Indigenous Education	\$45,533
IDEA Pre-School Incentives	\$80,000
State Match Grant - PE Nut (Oct-Jun)	\$95,000
State Match Grant - PE Nut (Jul-Sep)	\$9,271

Total: \$3,047,809

State Grants Summary for Fiscal Year 2023-2024

Restricted State Funds (13)	Allocation
Social Workers, Counselors, Nurses - Section (31o)	\$413,055
Mental Health & Support Services - Section (31n)	\$508,626
At Risk - Section (31a)	\$3,800,000
At Risk - Section (31a) Carryover	\$592,641
Per-Pupil Mental Health Grant - (Section 31aa)	\$2,343,454
Bilingual - Section (41)	\$121,147
Bilingual - Section (41) Carryover	\$64,613
Great Start Readiness Program - Section (32d)	\$848,579
Great Start Readiness Program - Section (32d) Carryover	\$336,872
Great Start Readiness Program	\$28,800
Vocational Education - Section (61)	\$7,909
First Robotics - Section (99h)	\$85,656
First Robotics - Section (99h) Carryover	\$82,626
CTE Incentive - Section (61d)	\$30,402
CTE Incentive - Section (61d) Carryover	\$19,836
Early Literacy Targeted - Section (35a5)	\$119,206
Early Literacy Targeted - Section (35a5) Carryover	\$123,935
Literacy Improvement & Professional Development - Section (35j)	\$1,159,092
Mi Kids back on Track - Section (23g)	\$966,336
School Board Member Training	\$223
Benchmark Assessments - State - Section (104a/h)	\$70,913
Free Application for Federal Student Aid - Section (67f)	\$38,850
National Board Certification Fund - Section 27m)	\$14,100
Per-Pupil Student Safety Payment - Section (97)	\$413,598
School Resource Officer - Section (97b)	\$50,000
Critical Incident Mapping - Section (97d)	\$60,958

Total: \$12,301,427

Local Grants Summary for Fiscal Year 2023-2024

Restricted Local Funds (12)	Allocation
Grand Traverse Band of Ottawa and Chippewa Indians - Indigenous Education	\$68,000
Grand Traverse Band of Ottawa and Chippewa Indians - Indigenous Education Carryover	\$43,747
Grand Traverse Band of Ottawa and Chippewa Indians Indigenous Language	\$19,035
Grand Traverse Band of Ottawa and Chippewa Indians - Student Support Network	\$5,000
Grand Traverse Band of Ottawa and Chippewa Indians Homeless	\$56,968
GT County Health - Safe Schools	\$348,590
Learning and Movement Lab	\$68,936
Literacy	\$15,250
Student & Staff Health & Wellness	\$48,385
CLC Summer Work/Study Program	\$5,812
Social & Emotional Learning	\$1,157
Native American Heritage Grant	\$6,024
Maverick Enrichment Program	\$7,263

Total: \$694,167

Food Service Grants Summary for Fiscal Year 2023-2024

Restricted State and Federal Funds (25)	Allocation
10 cents a Meal Support of Local Produce in School Meals	\$50,000
Equipment Grant	\$49,992
Supply Chain Assistance Funds	\$219,953

Total: \$319,945

**Traverse City Public Schools
Special Revenue Fund - Food Service Fund
For the Fiscal Year Ending June 30,**

Revenue	2023-2024 Original	2023-2024 Amend I	2023-2024 Amend II	Variance	Note
Local	795,550	724,835	665,835	-59,000	1
State	1,724,511	2,114,816	2,766,203	651,387	2
Federal	3,439,939	4,150,349	3,607,962	-542,387	2
Incoming Transfers and Other	10,000	10,000	10,000	0	
Total Revenues	5,970,000	7,000,000	7,050,000	50,000	

Expenditures					
Salaries and Wages	1,788,870	1,872,726	1,938,433	65,707	3
Employee Benefits	1,239,538	1,353,274	1,425,719	72,445	3
Purchased Services	110,850	130,935	138,335	7,400	
Supplies and Other	2,555,742	3,040,073	3,144,521	104,448	4
Capital Outlay	15,000	314,992	364,992	50,000	5
Operating Transfer	260,000	288,000	288,000	0	
Total Expenditures	5,970,000	7,000,000	7,300,000	300,000	

Revenues Over/(Under) Expenditures	0	0	-250,000	-250,000	
Beginning Fund Balance July 1	1,403,901	1,403,901	1,403,901	0	
Ending Fund Balance June 30	1,403,901	1,403,901	1,153,901	-250,000	

Variance Explanations

- (1) Variance is the result of decreasing the a la carte revenue as more students are taking complete meals than expected.
- (2) Variance is the result of an increase in meal participation and a shift from federal to state reimbursement.
- (3) Variance is the result of adjusting for staff hours and a change with insurance census.
- (4) Variance is the result of increased cost for food expenses.
- (5) Variance is the result of an investment in equipment upgrades.

**Traverse City Area Public Schools
Special Revenue Fund - Community Service Fund
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Original	2023-2024 Amend I	2023-2024 Amend II	Variance	Notes
Local	2,866,928	3,168,186	3,272,365	104,179	
Federal Restricted	0	0	0	0	
Intermediate School District	0	0	0	0	
Incoming Transfers/Other (Sponsorship Revenue)	200,000	225,000	225,000	0	
Total Revenues	3,066,928	3,393,186	3,497,365	104,179	

Expenditures					
Salaries and Wages	1,786,886	1,971,279	2,001,315	30,036	
Employee Benefits	1,739,985	1,849,399	1,866,182	16,783	
Purchased Services	145,341	128,169	128,169	0	
Supplies and Other	333,144	369,546	389,406	19,860	
Capital Outlay	31,072	244,793	282,293	37,500	
Transfer to General Fund and Other	0	0	0	0	
Total Expenditures	4,036,428	4,563,186	4,667,365	104,179	
Revenue Over/(Under) Expenditures	-969,500	-1,170,000	-1,170,000	0	
Beginning Fund Balance July 1	2,423,238	2,423,238	2,423,238	0	
Ending Fund Balance June 30	1,453,738	1,253,238	1,253,238	0	

NOTE: This schedule combines Child Care, LEAP, and Community Service Federal Restricted Funds.

Traverse City Area Public Schools
Special Revenue Fund - Community Service Fund - Child Care Programs
For the Fiscal Years Ending June 30

Revenue	2023-2024 Original	2023-2024 Amend I	2023-2024 Amend II	Variance	Notes
Local	2,356,428	2,614,186	2,697,365	83,179	1
Federal	0	0	0	0	
Intermediate School District	0	0	0	0	
Incoming Transfers/Other (Sponsorship Revenue)	0	0	0	0	
Total Revenues	2,356,428	2,614,186	2,697,365	83,179	

Expenditures					
Salaries and Wages	1,520,280	1,694,417	1,718,378	23,961	2
Employee Benefits	1,534,868	1,637,018	1,650,406	13,388	2
Purchased Services	46,400	46,000	46,000	0	
Supplies and Other	174,880	189,980	198,310	8,330	
Capital Outlay	10,000	216,771	254,271	37,500	3
Transfer to General Fund and Other	0	0	0	0	
Total Expenditures	3,286,428	3,784,186	3,867,365	83,179	
Revenue Over/(Under) Expenditures	-930,000	-1,170,000	-1,170,000	0	
Beginning Fund Balance July 1	2,339,811	2,339,811	2,339,811	0	
Ending Fund Balance June 30	1,409,811	1,169,811	1,169,811	0	

Variance Explanations

- (1) Variance is the result of adjusting revenue generated from the Child Care program offerings and participation.
- (2) Variance is the result of fully implementing Child Care program offerings and staff placement.
- (3) Variance is the result of adjusting for renovations to the Great Start Readiness Program classroom at Long Lake Elementary.

Traverse City Area Public Schools Special Revenue Fund - Community Service Fund - Learning, Enrichment and Athletic Program For the Fiscal Years Ending June 30
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Revenue	2023-2024 Original	2023-2024 Amend I	2023-2024 Amend II	Variance	Notes
Local	510,500	554,000	575,000	21,000	1
Federal	0	0	0	0	
Intermediate School District	0	0	0	0	
Incoming Transfers/Other (Sponsorship Revenue)	200,000	225,000	225,000	0	
Total Revenues	710,500	779,000	800,000	21,000	

Expenditures					
Salaries and Wages	266,606	276,862	282,937	6,075	
Employee Benefits	205,117	212,381	215,776	3,395	
Purchased Services	98,941	82,169	82,169	0	
Supplies and Other	158,264	179,566	191,096	11,530	2
Capital Outlay	21,072	28,022	28,022	0	
Transfer to General Fund and Other	0	0	0	0	
Total Expenditures	750,000	779,000	800,000	21,000	
Revenue Over/(Under) Expenditures	-39,500	0	0	0	
Beginning Fund Balance July 1	83,427	83,427	83,427	0	
Ending Fund Balance June 30	43,927	83,427	83,427	0	

Variance Explanations

- (1) Variance is the result of adjusting for program participation.
- (2) Variance is the result of adjusting for program needs in supplies.

Traverse City Public Schools
Special Revenue Fund - Student/School Activity Fund
For the Fiscal Year Ending June 30

Revenue	2023-2024 Original	2023-2024 Amend 1	2023-2024 Amend 2	Variance	Note
Local	1,650,000	1,800,000	1,800,000	0	
State	0	0	0	0	
Federal	0	0	0	0	
Incoming Transfers and Other	0	0	0	0	
Total Revenues	1,650,000	1,800,000	1,800,000	0	

Expenditures					
Salaries and Wages	0	0	0	0	
Employee Benefits	0	0	0	0	
Purchased Services	0	0	0	0	
Supplies and Other	1,650,000	1,900,000	1,900,000	0	
Capital Outlay	0	0	0	0	
Operating Transfer	0	0	0	0	
Total Expenditures	1,650,000	1,900,000	1,900,000	0	

Revenues Over/(Under) Expenditures	0	-100,000	-100,000	0	
Beginning Fund Balance July 1	1,332,622	1,332,622	1,332,622	0	
Ending Fund Balance June 30	1,332,622	1,232,622	1,232,622	0	

**TRAVERSE CITY AREA PUBLIC SCHOOLS
BOARD OF EDUCATION**

**RESOLUTION FOR ADOPTION
June 10, 2024**

FINAL AMENDMENT
2023-2024 GENERAL FUND BUDGET
2023-2024 SPECIAL REVENUE FUND BUDGET
(Food Services, Community Services, and Student/School Activity Fund)

This Final 2023-2024 Budget Amendment shall take effect on June 10, 2024.

AYES: *Bird, Ballenger, Humphreys, Moon Mohr, Newman-Bale, Pack, Raymond*

NAYS: *None*

Resolution adopted.



Josey Ballenger, Secretary
Board of Education
Traverse City Area Public Schools

The undersigned duly qualified and acting Secretary of the Board of Education of Traverse City Area Public Schools, Traverse City, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education, Traverse City, Michigan at its regular meeting held on June 10, 2024, the original of which is part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA267, as amended.



Josey Ballenger, Secretary
Board of Education
Traverse City Area Public Schools