MCBAIN RURAL AGRICULTURAL SCHOOL
GENERAL FUND BUDGET AMENDMENT
For Fiscal Year Ending June 30, 2025

REVENUES:	2022/23 Actual	2023/24 Original Adopted	2023/24 December Adopted	2023/24 April Adopted	2023/24 June Proposed Amendment	2024/25 Original Proposed
Local Sources	2,209,219	2,159,066	2,338,775	2,282,843	2,273,453	2,242,375
State Sources	10,876,982	10,674,923	11,754,063	11,959,334	11,957,257	12,445,413
Federal Sources	1,250,385	657,640	600,305	660,544	640,005	206,688
TOTAL REVENUES:	14,336,586	13,491,629	14,693,143	14,902,721	14,870,716	14,894,475
Incoming Transfers and Other Transactions	330,469	305,421	538,005	549,455	489,453	545,277
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	**14,667,055**	**13,797,049**	**15,231,148**	**15,452,176**	**15,360,169**	**15,439,753**
EXPENDITURES:						
Instruction Expense						
Basic Program	7,429,429	7,323,973	7,739,451	7,786,198	7,887,068	7,846,600
Added Needs	976,572	1,158,110	1,228,307	1,262,811	1,244,470	1,294,101
Employee Bene In the Separate Functions						
Support Services						
Pupil	388,727	477,932	484,542	608,381	556,000	690,020
Instructional Staff	858,798	738,992	714,320	663,670	624,470	562,637
General Administration	442,755	429,050	444,069	464,798	472,934	466,461
School Administration	706,818	712,834	719,196	729,776	734,686	744,008
Business	137,666	106,706	139,038	139,038	132,962	168,860
Operations	1,481,493	1,349,806	1,508,312	1,612,791	1,485,003	1,546,150
Transportation	994,168	964,078	980,260	1,004,280	961,449	979,081
Athletic	370,469	383,595	406,708	421,963	422,779	456,962
Central-Information Services	520,858	696,956	604,099	587,479	615,977	615,941
Employee Bene In the Separate Functions						
Capital Outlay In the Separate Functions						
Community Services	2,055	3,867	5,350	6,050	5,050	7,158
Non-Public Schools - NMC Equitable Share	15,415	7,369	3,812	9,241	9,241	4,699
TOTAL EXPENDITURES	**14,325,223**	**14,353,267**	**14,977,465**	**15,296,475**	**15,152,088**	**15,382,678**
Outgoing Transfers and Other Transactions						
Capital Project	49,413	31,823	37,138	37,138	37,138	-
Athletic						
Adjustment to Prior Year						
TOTAL APPROPRIATED	**14,374,636**	**14,385,090**	**15,014,603**	**15,333,613**	**15,189,226**	**15,382,678**
Excess of Revenues Over (Under) Expenditures	**292,419**	**(588,041)**	**216,546**	**118,564**	**170,943**	**57,075**
FUND BALANCE, JULY 1	2,235,594	2,213,581	2,528,012	2,528,012	2,528,012	2,698,955
FUND BALANCE, JUNE 30	2,528,012	1,625,540	2,744,558	2,646,576	2,698,955	2,756,030
	17.59%	11.30%	18.28%	17.26%	17.77%	17.92%

This resolution shall take immediate effect.

2023-24 Budget Amendment and 2024-25 Originial Budget to be Adopted by the Board of Education June 24, 2024

The 24-25 General Fund Budget includes the District levying 18.0000 mills for ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating expenses as listed above

Secretary of the Board Date 6/24/24