

**GENERAL FUND**  
**2025/2026 ORIGINAL BUDGET**

General Appropriations Resolution

RESOLUTION FOR ADOPTION BY THE  
WILL CARLETON ACADEMY  
BOARD OF DIRECTORS

RESOLVED, that this resolution shall be the general appropriations of Will Carleton Academy for the fiscal year 2025/2026; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Will Carleton Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Will Carleton Academy for fiscal year 2025/2026 is as follows:

REVENUE

Local	95,750
State	3,234,872
Federal	122,415
Other Local	0
Total Revenue	3,453,037
Fund Balance, July 1	711,558
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	711,558
Total Available to Appropriate	4,164,595

BE IT FURTHER RESOLVED, that \$ 3,444,750 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction

Basic Programs	1,356,316
Added Needs	519,847
Support Services	
Pupil	34,302
Instructional Staff	12,000
General Administration	439,161
School Administration	360,121
Business	3,500
Operations and Maintenance	344,150
Transportation	3,000
Central	90,000
Other	78,400
Community Service	10,150
Facilities Construction and Improvements	30,000
Other Financing Uses	163,803
TOTAL EXPENDITURES	3,444,750

**GENERAL FUND  
2025/2026 ORIGINAL BUDGET**

BE IT FURTHER RESOLVED that no Board of Directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

Note: The chief administrative officer is responsible for the control of expenditures under the budget. The appointed official shall be designated by the Board to act as the Chief Administrative Officer to administer the appropriation.

This appropriation is to take effect on July 1, 2025.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Will Carleton Academy Board of Directors at a properly noticed open meeting held on the 10th day of June 2025, at which a quorum was present.

By:



Board Secretary

**Will Carleton Academy**  
**Budget Assumptions (Summary)**  
**2025/2026**

<b>Fund: General Fund</b>	<b>For Comparative Purposes</b>		<b>Proposed 2025/26</b>	<b>\$ Change</b>
	<b>Audited 2023/24</b>	<b>Estimated 2024/25</b>		
<b>Revenues</b>				
Total Local Sources	\$ 103,166	\$ 111,325	\$ 95,750	\$ (15,575)
Total State Sources	2,921,519	3,110,057	3,234,872	124,815
Total Federal Sources	114,560	180,247	122,415	(57,832)
Total Other Local Revenue	-	36,371	-	(36,371)
<b>Total Revenues</b>	<b>\$ 3,139,245</b>	<b>\$ 3,438,000</b>	<b>\$ 3,453,037</b>	<b>\$ 15,037</b>
<b>Expenditures</b>				
Total Basic Programs	\$ 1,215,646	\$ 1,387,408	\$ 1,356,316	\$ (31,092)
Total Added Needs	376,302	392,913	519,847	126,934
Total Support Services - Pupil	30,100	42,414	34,302	(8,112)
Total Support Services - Instructional Staff	11,542	37,762	12,000	(25,762)
Total Support Services - General Administration	396,441	424,102	439,161	15,059
Total Support Services - School Administration	333,994	361,537	360,121	(1,416)
Total Support Services - Business	4,085	3,500	3,500	-
Total Operation and Maintenance/Security	295,829	355,201	344,150	(11,051)
Total Support Services - Pupil Transportation Services	2,549	3,000	3,000	-
Total Support Services - Central	79,145	90,000	90,000	-
Total Support Services - Other	61,687	97,349	78,400	(18,949)
Total Community Services	6,575	10,274	10,150	(124)
Total Facilities Acquisition, Construction and Improvements	125,764	111,226	30,000	(81,226)
Total Other Financing Uses	163,803	163,803	163,803	-
<b>Total Expenditures</b>	<b>\$ 3,103,462</b>	<b>\$ 3,480,489</b>	<b>\$ 3,444,750</b>	<b>\$ (35,739)</b>
<b>Change in Fund Equity</b>	<b>\$ 35,783</b>	<b>\$ (42,489)</b>	<b>\$ 8,287</b>	<b>\$ 50,776</b>
<b>Beginning Fund Equity</b>	<b>\$ 718,264</b>	<b>\$ 754,047</b>	<b>\$ 711,558</b>	
<b>Ending Fund Equity</b>	<b>\$ 754,047</b>	<b>\$ 711,558</b>	<b>\$ 719,845</b>	

**Will Carleton Academy**  
**Budget Assumptions (Detail)**  
**2025/2026**

	<b>For Comparative Purposes</b>		<b>Proposed</b>	<b>\$ Change</b>
	<b>Audited</b>	<b>Estimated</b>		
	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	
<b>Fund: General Fund</b>				
<b>Local Sources</b>				
Milk Sales	\$ 2,894	\$ 1,445	\$ 1,500	\$ 55
Dues and Fees	16,385	21,750	20,000	(1,750)
Student Activity Income	5,274	-	-	-
Preschool	41,488	48,000	48,000	-
Child Care	18,398	16,750	16,750	-
Miscellaneous Other	16,287	12,500	7,500	(5,000)
Erate	2,440	10,880	2,000	(8,880)
<b>Total Local Sources</b>	<b>\$ 103,166</b>	<b>\$ 111,325</b>	<b>\$ 95,750</b>	<b>\$ (15,575)</b>
<b>State Sources</b>				
Foundation Allowance \$10,000 - 285 Fall 2025	\$ 2,705,613	\$ 2,696,966	\$ 2,845,000	\$ 148,034
PSA Per Pupil Payment	-	105,182	-	(105,182)
Enrollment Stabilization Payments	-	3,423	-	(3,423)
MPSERS UAAL Rate Stabilization/Reimbursement/Cost Offset	9,120	-	-	-
CTE Per Pupil Incentive	310	783	783	-
CTE Per Pupil Incentive - PY	(143)	-	-	-
School Safety	-	32,971	-	(32,971)
Mental Health Grant	28,674	48,200	53,797	5,597
Safety/Security Risk Assessment	1,000	-	-	-
Critical Incidence Mapping	3,098	-	-	-
Educator Compensation Program	-	7,429	-	(7,429)
Benchmark Assessment Funding	2,450	2,757	-	(2,757)
35j Literacy Improvement	-	27,685	14,000	(13,685)
Early Literacy Grant	4,324	4,416	4,416	-
Headlee Obligation for Data Collect	8,231	8,245	8,250	5
31A At-Risk	42,998	25,878	140,878	115,000
31A At-Risk - PY	68,799	84,158	115,000	30,842
Special Ed	53,439	57,702	55,225	(2,477)
Special Ed - PY	(6,394)	4,262	(2,477)	(6,739)
<b>Total State Sources</b>	<b>\$ 2,921,519</b>	<b>\$ 3,110,057</b>	<b>\$ 3,234,872</b>	<b>\$ 124,815</b>

**Will Carleton Academy  
Budget Assumptions (Detail)  
2025/2026**

<b>Fund: General Fund</b>	<b>For Comparative Purposes</b>		<b>Proposed 2025/26</b>	<b>\$ Change</b>
	<b>Audited 2023/24</b>	<b>Estimated 2024/25</b>		
<b>Federal Sources</b>				
Special Milk Program	\$ 4,283	\$ 3,500	\$ 3,500	\$ -
Title I Grant	49,299	71,121	67,826	(3,295)
Title IIA Grant	-	15,108	8,237	(6,871)
Title IV Grant	8,371	11,629	10,000	(1,629)
REAP Grant	30,414	32,392	32,852	460
ESSER III	22,193	46,163	-	(46,163)
ARP Homeless I & II	-	334	-	(334)
<b>Total Federal Sources</b>	<b>\$ 114,560</b>	<b>\$ 180,247</b>	<b>\$ 122,415</b>	<b>\$ (57,832)</b>
<b>Other Local Revenue</b>				
Act 18 Funds - Hillsdale ISD	\$ -	\$ 36,371	\$ -	\$ (36,371)
<b>Total Other Local Revenue</b>	<b>\$ -</b>	<b>\$ 36,371</b>	<b>\$ -</b>	<b>\$ (36,371)</b>
<b>Total Revenues</b>	<b>\$ 3,139,245</b>	<b>\$ 3,438,000</b>	<b>\$ 3,453,037</b>	<b>\$ 15,037</b>

**Will Carleton Academy  
Budget Assumptions (Detail)  
2025/2026**

Fund: General Fund	For Comparative Purposes		Proposed 2025/26	\$ Change
	Audited 2023/24	Estimated 2024/25		
Instruction				
Basic Programs				
Elementary/Middle School				
Teacher Salaries (includes P.E., Art and Music)	\$ 426,219	\$ 460,000	\$ 480,000	\$ 20,000
Teacher Assistants Salaries	9,029	15,000	10,000	(5,000)
Substitute Salaries	67,588	52,500	25,000	(27,500)
Benefits (related to teachers, assistants and substitutes)	158,765	180,000	180,000	-
Outside Subs	4,195	5,000	5,000	-
Software Licenses	4,403	4,500	7,000	2,500
Software Licenses - Benchmark Assessment	2,450	2,757	-	(2,757)
Copier Lease	7,108	8,000	8,000	-
Teaching Supplies	36,210	50,000	50,000	-
35j Literacy Improvement	-	3,435	14,000	10,565
Teaching Supplies - Early Literacy Grant	4,324	4,416	4,416	-
Teaching Supplies - Title IV	8,371	-	10,000	10,000
Milk	5,880	7,000	7,000	-
Field Trips and Events	5,042	6,000	6,000	-
Miscellaneous Other	3,101	3,000	3,000	-
Total Elementary	\$ 742,685	\$ 801,608	\$ 809,416	\$ 7,808

**Will Carleton Academy**  
**Budget Assumptions (Detail)**  
**2025/2026**

<b>Fund: General Fund</b>	<b>For Comparative Purposes</b>		<b>Proposed 2025/26</b>	<b>\$ Change</b>
	<b>Audited 2023/24</b>	<b>Estimated 2024/25</b>		
<b>High School</b>				
Teacher Salaries	\$ 222,135	\$ 245,000	\$ 255,000	\$ 10,000
Substitute Salaries	-	6,500	-	(6,500)
Teacher Benefits	60,858	60,000	65,000	5,000
Tuition (Dual Enrollment Fees)	17,780	14,000	14,000	-
Early Middle College Tuition	26,103	55,750	55,750	-
HS Teaching Supplies	39,182	15,000	15,000	-
Teaching Supplies - Title IV	-	11,629	-	(11,629)
Miscellaneous Other	7,572	12,500	10,000	(2,500)
<b>Total High School</b>	<b>\$ 373,630</b>	<b>\$ 420,379</b>	<b>\$ 414,750</b>	<b>\$ (5,629)</b>
<b>Preschool</b>				
Teacher Salaries	\$ 28,970	\$ 30,500	\$ 30,500	\$ -
Teacher Assistants Salaries	17,187	20,000	21,000	1,000
Substitute Salaries	-	3,000	-	(3,000)
Teacher Benefits	14,827	25,000	25,000	-
Preschool Supplies	2,957	5,000	5,000	-
<b>Total Preschool</b>	<b>\$ 63,941</b>	<b>\$ 83,500</b>	<b>\$ 81,500</b>	<b>\$ (2,000)</b>

**Will Carleton Academy**  
**Budget Assumptions (Detail)**  
**2025/2026**

	<u>For Comparative Purposes</u>		<b>Proposed</b>	<b>\$ Change</b>
	<b>Audited</b>	<b>Estimated</b>		
<b>Fund: General Fund</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	
<b>Summer School</b>				
Summer School Salaries - Counselors	\$ 6,570	\$ 12,500	\$ 12,500	\$ -
Summer School Benefits - Counselors	673	1,500	1,500	-
Summer School Salaries - 31a	-	-	25,000	25,000
Summer School Benefits - 31a	-	-	5,000	5,000
Summer School Salaries - ESSER III	19,905	20,450	-	(20,450)
Summer School Benefits - ESSER III	2,288	3,791	-	(3,791)
Summer School Salaries - Title IIA	-	12,500	-	(12,500)
Summer School Benefits - Title IIA	-	2,608	-	(2,608)
Teaching Supplies - Summer - ESSER III	-	21,922	-	(21,922)
Teaching Supplies - Summer	5,253	5,000	5,000	-
Summer Field Trips and Events	701	1,650	1,650	-
<b>Total Summer School</b>	<b>\$ 35,390</b>	<b>\$ 81,921</b>	<b>\$ 50,650</b>	<b>\$ (31,271)</b>
<b>Total Basic Programs</b>	<b>\$ 1,215,646</b>	<b>\$ 1,387,408</b>	<b>\$ 1,356,316</b>	<b>\$ (31,092)</b>



**Will Carleton Academy**  
**Budget Assumptions (Detail)**  
**2025/2026**

Fund: General Fund	For Comparative Purposes		Proposed 2025/26	\$ Change
	Audited 2023/24	Estimated 2024/25		
Added Needs				
Teacher Salary - Special Ed	\$ 68,495	\$ 72,000	\$ 75,000	\$ 3,000
Teacher Benefits - Special Ed	13,208	15,000	15,000	-
Teacher Salary - Special Ed - EP Program	48,668	39,000	39,150	150
Teacher Benefits - Special Ed - EP Program	12,514	6,500	8,500	2,000
Assistant Salaries - Special Ed - EP Program	27,155	25,000	25,000	-
Assistant Benefits - Special Ed - EP Program	5,490	10,000	10,500	500
CI Classroom	6,768	5,904	5,904	-
CI Classroom Supplies	2,494	3,000	3,000	-
Teacher Salary - ELL	-	2,400	2,500	100
Teacher Benefits - ELL	-	500	500	-
Teacher Salary - 31a	24,255	24,983	75,000	50,017
Teacher Benefits - 31a	5,000	5,500	20,000	14,500
Assistant Salaries - 31a	67,852	65,000	95,000	30,000
Assistant Benefits - 31a	14,690	14,553	35,878	21,325
Teacher Salaries - REAP	24,813	29,000	-	(29,000)
Assistant Salaries - REAP	2,530	-	29,400	29,400
Benefits - REAP	3,071	3,392	3,452	60
Assistant Salaries - Title I	34,154	43,680	40,500	(3,180)
Assistant Benefits - Title I	15,145	27,291	27,326	35
Assistant Salaries - Title II A	-	-	7,500	7,500
Assistant Benefits - Title II A	-	-	737	737
ARP Homeless II Supplies	-	210	-	(210)
Total Added Needs	\$ 376,302	\$ 392,913	\$ 519,847	\$ 126,934
Total Instruction	\$ 1,591,948	\$ 1,780,321	\$ 1,876,163	\$ 95,842

**Will Carleton Academy  
Budget Assumptions (Detail)  
2025/2026**

<b>Fund: General Fund</b>	<b>For Comparative Purposes</b>		<b>Proposed 2025/26</b>	<b>\$ Change</b>
	<b>Audited 2023/24</b>	<b>Estimated 2024/25</b>		
<b>Support Services - Pupil</b>				
Attendance Office - Hillsdale ISD	\$ 2,390	\$ 2,505	\$ 2,505	\$ -
Mental Health Grant	-	5,040	-	(5,040)
Mental Health Grant - Hillsdale ISD	27,710	34,869	31,797	(3,072)
<b>Total Support Services - Pupil</b>	<b>\$ 30,100</b>	<b>\$ 42,414</b>	<b>\$ 34,302</b>	<b>\$ (8,112)</b>
<b>Support Services - Instructional Staff</b>				
Prof Development	\$ 9,746	\$ 10,000	\$ 10,000	\$ -
Prof Development - 35j	-	1,700	-	(1,700)
Professional Development - Salaries - 35j	-	19,550	-	(19,550)
Professional Development - Benefits - 35j	-	3,000	-	(3,000)
Software - Mental Health Grant	964	1,012		(1,012)
Library Supplies	832	2,500	2,000	(500)
<b>Total Support Services - Instructional Staff</b>	<b>\$ 11,542</b>	<b>\$ 37,762</b>	<b>\$ 12,000</b>	<b>\$ (25,762)</b>
<b>Support Services - General Administration</b>				
Legal Services	\$ 38	\$ 1,000	\$ 1,000	\$ -
Audit Services	10,500	10,200	13,500	3,300
Management Services Fee	301,611	324,876	335,729	10,853
Oversight Services Fee - Hillsdale ISD	82,580	86,026	86,932	906
Dues & Fees	1,712	2,000	2,000	-
<b>Total Support Services - General Administration</b>	<b>\$ 396,441</b>	<b>\$ 424,102</b>	<b>\$ 439,161</b>	<b>\$ 15,059</b>

**Will Carleton Academy**  
**Budget Assumptions (Detail)**  
**2025/2026**

Fund: General Fund	For Comparative Purposes		Proposed 2025/26	\$ Change
	Audited 2023/24	Estimated 2024/25		
Support Services - School Administration				
Principal Salary	\$ 110,828	\$ 114,135	\$ 116,970	\$ 2,835
Dean of Students Salary	24,827	24,983	25,732	749
Secretary Salaries	106,643	121,500	115,000	(6,500)
Admin Benefits	65,508	66,000	70,000	4,000
Postage	2,105	3,500	3,500	-
Software License - Office	-	1,319	1,319	-
Equipment Lease	1,046	1,000	1,000	-
Office Supplies	13,813	17,500	15,000	(2,500)
Dues and Fees	447	500	500	-
Miscellaneous Other	4,068	5,000	5,000	-
Graduation Rental Fees	923	1,100	1,100	-
Graduation Supplies	3,786	5,000	5,000	-
Total Support Services - School Administration	\$ 333,994	\$ 361,537	\$ 360,121	\$ (1,416)
Support Services - Business				
Bank Fees	\$ 464	\$ 500	\$ 500	\$ -
Dues and Fees	3,621	3,000	3,000	-
Total Support Services - Business	\$ 4,085	\$ 3,500	\$ 3,500	\$ -

**Will Carleton Academy  
Budget Assumptions (Detail)  
2025/2026**

Fund: General Fund	For Comparative Purposes		Proposed 2025/26	\$ Change
	Audited 2023/24	Estimated 2024/25		
Operation and Maintenance of Plant				
Janitor Salaries	\$ 85,349	\$ 90,000	\$ 90,000	\$ -
Janitor Benefits	21,365	24,000	25,000	1,000
Telephone and Internet	8,761	10,000	10,000	-
Water and Sewer	4,462	6,000	6,000	-
Waste and Trash Disposal	5,657	4,500	4,500	-
Property and Liability Insurance	29,148	30,150	30,150	-
Building Maintenance	70,676	75,000	75,000	-
Snow Removal	3,900	5,500	5,500	-
Gas	5,352	17,000	17,000	-
Electricity	26,798	35,000	35,000	-
Janitor Supplies	23,665	24,000	24,000	-
Safety/Security Risk Assessment	1,000	-	-	-
Critical Incidence Mapping	3,098	-	-	-
Capital Outlay	6,598	-	-	-
Supplies - School Safety	-	26,827	-	(26,827)
Supplies - Mental Health Grant	-	1,080	-	(1,080)
Capital Outlay - School Safety	-	6,144	22,000	15,856
Total Operation and Maintenance of Plant	\$ 295,829	\$ 355,201	\$ 344,150	\$ (11,051)
Support Services - Pupil Transportation Services				
Pupil Transportation by Contract Carrier - Dial a Ride	\$ 2,549	\$ 3,000	\$ 3,000	\$ -
Total Support Services - Pupil Transportation Services	\$ 2,549	\$ 3,000	\$ 3,000	\$ -

**Will Carleton Academy**  
**Budget Assumptions (Detail)**  
**2025/2026**

<b>Fund: General Fund</b>	<b>For Comparative Purposes</b>		<b>Proposed 2025/26</b>	<b>\$ Change</b>
	<b>Audited 2023/24</b>	<b>Estimated 2024/25</b>		
<b>Support Services - Central</b>				
Marketing	\$ 15,761	\$ 20,000	\$ 20,000	\$ -
Communication Services Salaries	-	1,500	1,500	-
Communication Services Benefits	-	250	250	-
Prof Development	8,411	7,500	7,500	-
Personnel Recruitment	3,411	5,000	5,000	-
Fingerprinting	1,164	2,000	2,000	-
Staff Engagement	4,371	7,500	7,500	-
Technology Services	41,748	41,750	41,750	-
PowerSchool	4,279	4,500	4,500	-
<b>Total Support Services - Central</b>	<b>\$ 79,145</b>	<b>\$ 90,000</b>	<b>\$ 90,000</b>	<b>\$ -</b>
<b>Support Services - Other</b>				
Athletic Director Salary	\$ 12,000	\$ 12,000	\$ 12,000	\$ -
Coaches Salaries	24,300	26,900	26,900	-
Benefits - Athletic Director / Coaches	4,393	4,500	4,500	-
Athletic Referees	7,730	10,000	10,000	-
Athletic Supplies	8,710	30,000	20,000	(10,000)
Athletic Dues and Fees	3,629	5,000	5,000	-
Student Activity Expenditures	925	8,949	-	(8,949)
<b>Total Support Services - Other</b>	<b>\$ 61,687</b>	<b>\$ 97,349</b>	<b>\$ 78,400</b>	<b>\$ (18,949)</b>
<b>Total Supporting Services</b>	<b>\$ 1,215,372</b>	<b>\$ 1,414,865</b>	<b>\$ 1,364,634</b>	<b>\$ (50,231)</b>

**Will Carleton Academy  
Budget Assumptions (Detail)  
2025/2026**

	<b>For Comparative Purposes</b>		<b>Proposed 2025/26</b>	<b>\$ Change</b>
	<b>Audited 2023/24</b>	<b>Estimated 2024/25</b>		
<b>Fund: General Fund</b>				
<b>Community Services</b>				
Latchkey Salaries	\$ 5,404	\$ 8,000	\$ 8,000	\$ -
Latchkey Benefits	569	1,000	1,000	-
Latchkey Supplies	602	1,000	1,000	-
Title I Supplies	-	150	150	-
ARP Homeless II Supplies	-	124	-	(124)
<b>Total Community Services</b>	<b>\$ 6,575</b>	<b>\$ 10,274</b>	<b>\$ 10,150</b>	<b>\$ (124)</b>
<b>Facilities Acquisition, Construction and Improvements</b>				
Building Improvement Services	\$ 125,764	\$ 86,614	\$ 30,000	\$ (56,614)
New Equipment - Non-depreciable	-	18,413	-	(18,413)
New Equipment - Non-depreciable - Mental Health Grant	-	6,199	-	(6,199)
<b>Total Facilities Acquisition, Construction and Improvements</b>	<b>\$ 125,764</b>	<b>\$ 111,226</b>	<b>\$ 30,000</b>	<b>\$ (81,226)</b>

**Will Carleton Academy  
Budget Assumptions (Detail)  
2025/2026**

	<b>For Comparative Purposes</b>		<b>Proposed 2025/26</b>	<b>\$ Change</b>
	<b>Audited 2023/24</b>	<b>Estimated 2024/25</b>		
<b>Fund: General Fund</b>				
<b>Other Financing Uses</b>				
Principal on Bonds	\$ 110,920	\$ 115,000	\$ 119,004	\$ 4,004
Lease Payment - Principal	4,136	4,262	4,392	130
Interest on Bonds	48,341	44,261	40,257	(4,004)
Interest on Lease	406	280	150	(130)
<b>Total Other Financing Uses</b>	<b>\$ 163,803</b>	<b>\$ 163,803</b>	<b>\$ 163,803</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 3,103,462</b>	<b>\$ 3,480,489</b>	<b>\$ 3,444,750</b>	<b>\$ (35,739)</b>
<b>Change in Fund Equity</b>	<b>\$ 35,783</b>	<b>\$ (42,489)</b>	<b>\$ 8,287</b>	<b>\$ 50,776</b>
<b>Beginning Fund Equity</b>	<b>\$ 718,264</b>	<b>\$ 754,047</b>	<b>\$ 711,558</b>	
<b>Ending Fund Equity</b>	<b>\$ 754,047</b>	<b>\$ 711,558</b>	<b>\$ 719,845</b>	
<i>Fund Balance as % of Total State Aid Foundation Allowance</i>	28%	26%	25%	