

**ADDISON COMMUNITY SCHOOLS  
2023/2024 GENERAL FUND BUDGET  
FIRST REVISION  
APPROVED FEBRUARY 26, 2024**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the  
Addison Community School District according to this budget.

	FY 2021-2022 Audited ACTUAL	FY 2022-2023 Audited ACTUAL	FY 2023-2024 Approved June 2023	FY 2023-2024 Approved Feb 2024
<b>REVENUES</b>				
100 Local Sources	\$3,602,199	\$3,885,128	\$3,851,005	\$4,302,490
300 State Sources	\$4,113,496	\$4,870,404	\$4,953,860	\$5,045,151
400 Federal Sources	\$1,496,780	\$707,579	\$257,494	\$292,643
500 Other financing sources-energy proj	\$0	\$0	\$0	\$0
500 Incoming Transfers & Other Trans.	\$528,311	\$484,758	\$542,129	\$523,241
<b>TOTAL REVENUE</b>	<b>\$9,740,786</b>	<b>\$9,947,869</b>	<b>\$9,604,487</b>	<b>\$10,163,524</b>
<b>EXPENDITURES</b>				
<b>INSTRUCTION</b>				
110 Basic Program	\$4,460,347	\$4,699,820	\$4,427,215	\$4,465,659
120 Added Needs	\$1,459,199	\$1,363,114	\$1,447,167	\$1,615,200
<b>SUPPORT SERVICES</b>				
210 Pupil Support	\$357,912	\$377,063	\$555,569	\$584,678
220 Instructional Staff	\$22,182	\$3,869	\$22,185	\$21,361
230 General Administration	\$362,427	\$387,110	\$368,836	\$355,013
240 School Administration	\$455,320	\$600,877	\$647,060	\$586,952
250 Business	\$169,825	\$202,709	\$208,903	\$236,544
260 Operation & Maintenance	\$1,137,482	\$1,039,982	\$1,138,379	\$1,152,017
260 Operation & Maintenance-Energy Project	\$0	\$0	\$0	\$0
270 Pupil Transportation	\$520,453	\$610,828	\$644,947	\$672,254
280 Technology	\$97,149	\$310,310	\$85,400	\$82,671
290 Student Activities	\$9,108	\$6,595	\$7,500	\$7,838
300 Community Services	\$0	\$473	\$3,000	\$12,043
360 Welfare Activities	\$0	\$0	\$4,687	\$4,722
440 Payment to Other Gov't/Non Profit	\$0	\$19,200	\$0	\$9,600
511 Other financing uses-long term	\$9,768	\$5,550	\$0	\$0
511 Other financing uses-energy proj	\$128,073	\$131,962	\$135,926	\$135,926
600 Outgoing Transfers-Athletics	\$368,800	\$453,276	\$403,197	\$402,068
600 Outgoing Transfers-Capital Projects	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$9,558,046</b>	<b>\$10,212,737</b>	<b>\$10,099,969</b>	<b>\$10,344,546</b>
<b>Total Revenues</b>	<b>\$9,740,786</b>	<b>\$9,947,869</b>	<b>\$9,604,487</b>	<b>\$10,163,524</b>
<b>Excess or Shortage</b>	<b>\$182,741</b>	<b>(\$264,869)</b>	<b>(\$495,482)</b>	<b>(\$181,022)</b>

<b>Audited Fund Equity 6/30/22</b>	<b>\$1,253,305</b>	13.11%	12.87%	<b>18.46%</b>
Athletics now rolled into GF - athletic subsidy =\$368,800		FB/expenses	FB/revenue	<b>FB/unrestricted revenue</b>
<b>Audited Fund Equity 6/30/23</b>	<b>\$988,436</b>	9.46%	9.73%	<b>13.92%</b>
Athletics now rolled into GF - athletic subsidy =\$453,276		FB/expenses	FB/revenue	<b>FB/unrestricted revenue</b>
<b>Projected Fund Equity 6/30/24</b>	<b>\$807,414</b>	7.99%	8.41%	<b>12.15%</b>
Athletics now rolled into GF - athletic subsidy =\$402,068		FB/expenses	FB/revenue	<b>FB/unrestricted revenue</b>

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Based on the following assumptions:

\*Estimated blended count - 1st draft **Blended Count = 700** *Using mid range of both calculations*

Fall 2023 count(estimated) - 695 x 90%	625.50
Feb 2023 count- 705 x 10%	<u>70.50</u>
	696.00

\*Estimated fall count based on projected enrollment less 5 students  
(3.73% decrease = prior 5 year average)

2022/2023 blended count-714.28 x 50%	357.14
2023/2024 blended count-696 x 50%	<u>348.00</u>
	705.14

\*Blended count per Feb State Aid report - 1st revision

Fall 2023 count - 707.17 x 90%	636.45
Feb 2023 count- 704.76 x 10%	70.48

Total FTE used for revenue budget 1st revision 706.93

Original-estimate

\*Foundation allowance - 2022/2023 =\$9,150 \$500 additional - 23/24  
**New Foundation Allowance: \$9,650** *Using mid range of house/senate/governor proposals*

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\*Foundation allowance - 2022/2023 =\$9,150 \$458 additional - 23/24  
**New Foundation Allowance: \$9,608** *Actual 23/24*

\*LISD-special ed allocation- original estimate **\$361,417**  
\$341,417 receive 85% in 23/24  
Plus: \$20,000 extra  
Plus: \$51,213 remaining 15% from 22/23

\*LISD-special ed allocation- 1st revision **\$342,339**  
*Per January LISD payment*  
\$332,865 receive 85% in 23/24  
LISD increased budget for 22/23 - received additional \$ - \$8,190.32  
Plus: \$51,213 remaining 15% from 22/23

\*Energy project payment - \$135,925.70

\*Levy of 18 mills on non-homestead property

\*Michigan Public School Retirement System-retirement rate of 30% subs, all others individual 22/23 rates used - original budget

\*Michigan Public School Retirement System-retirement rate of 30% subs, all others individual 23/24 rates used - 1st revision

\*MSPERS - stabilization rate - 16.89%