RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
OF MORENCI AREA SCHOOLS

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Morenci Area Schools for Fiscal Year 2024/2025 is as follows:

REVENUES	PROPOSED 2024/2025
Local Sources	$ 981,639
Local Sources-Athletic	$ 45,000
State Sources	$ 5,523,228
State Sources-UAAL	$ 677,986
Intermediate	$ 360,000
Federal Sources	$ 208,232
Incoming Transfers	$ -
TOTAL ESTIMATED REVENUES	$ 7,796,085
ESTIMATED GENERAL FUND BALANCE JULY 1, 2024	$ 972,155
TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	$ 8,768,240

BE IT FURTHER RESOLVED, that the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	PROPOSED 2024/2025
Basic Instruction	$ 3,436,059
Added Needs	$ 1,282,178
Pupil	$ 212,656
Instructional Staff	$ 29,200
General Admin	$ 395,541
School Admin	$ 386,990
Business	$ 283,288
Operations/Maintenance	$ 808,773
Pupil Transportation	$ 354,010
Other-Athletic	$ 315,000
Other	$ 255,172
Tuition	$ 18,255
Debt	$ 143,963
TOTAL ESTIMATED GENERAL FUND EXPENDITURES	$ 7,921,085
REVENUES OVER EXPENDITURES $ (125,000)	
ESTIMATED GENERAL FUND BALANCE JULY 1, 2024	$ 972,155
ESTIMATED 2024/2025 GENERAL FUND REVENUES	$ 7,796,085
TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	$ 8,768,240
ESTIMATED 2024/2025 GENERAL FUND EXPENDITURES	$ 7,921,085
ESTIMATED GENERAL FUND BALANCE JUNE 30, 2025	$ 847,155 10.69%