RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
OF MORENCI AREA SCHOOLS

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Morenci Area Schools for Fiscal Year 2024/2025 is as follows:

REVENUES	**AMENDED 2024/2025**
Local Sources	$985,377
Local Sources-Athletic	$45,000
State Sources	$5,180,263
State Sources-UAAL	$720,928
Intermediate	$360,000
Federal Sources	$537,672
Incoming Transfers	$0
TOTAL ESTIMATED REVENUES	$7,829,240
GENERAL FUND BALANCE JULY 1, 2024	$ 587,368
TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	$ 8,416,608

BE IT FURTHER RESOLVED, that the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	**AMENDED 2024/2025**
Basic Instruction	$3,147,573
Added Needs	$1,140,940
Pupil	$219,986
Instructional Staff	$29,001
General Admin	$329,022
School Admin	$357,257
Business	$284,203
Operations/Maintenance	$801,596
Pupil Transportation	$349,579
Other-Athletic	$315,001
Other	$257,673
Tuition	$18,256
Debt	$143,963
TOTAL ESTIMATED GENERAL FUND EXPENDITURES	**$ 7,394,050**
REVENUES OVER EXPENDITURES $ 435,190	
FINAL GENERAL FUND BALANCE JULY 1, 2024	**$ 587,368**
AMENDED 2024/2025 GENERAL FUND REVENUES	**$ 7,829,240**
TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	**$ 8,416,608**
AMENDED 2024/2025 GENERAL FUND EXPENDITURES	**$ 7,394,050**
ESTIMATED GENERAL FUND BALANCE JUNE 30, 2025	**$ 1,022,558**