

ONSTED COMMUNITY SCHOOLS

2023-2024

PUBLIC BUDGET HEARING
June 26, 2023

ADOPTION
June 26, 2023

LENAWEE COUNTY, MICHIGAN

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF ONSTED COMMUNITY SCHOOLS
2022-2023 BUDGETS.

RESOLVED, that this resolution shall be the amended general appropriation of Onsted Community Schools for the fiscal year 2022-2023; A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the dispositions of all income received by Onsted Community Schools.

BE IT FURTHER RESOLVED, that Onsted Community Schools shall levy 18.0000 ad valorem mills for the purpose of general operations. The total revenues and unappropriated fund balance estimated to be available for the appropriations in the **GENERAL FUND** of the Onsted Community Schools for the fiscal year 2022-2023 is as follows:

	2022-2023
REVENUE:	
Local	2,871,938
State	13,011,871
Federal	1,324,945
Incoming Transfers	<u>838,191</u>
TOTAL REVENUE	18,046,946
 BALANCE JULY 1	 2,919,509
LESS APPROPRIATED FUND BALANCE	<u>0</u>
 FUND BALANCE AVAILABLE TO APPROPRIATE	 <u>2,919,509</u>
 TOTAL AVAILABLE TO APPROPRIATE	 <u>20,966,455</u>

BE IT FURTHER RESOLVED, that \$17,183,929 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amount for the purposes set forth below:

EXPENDITURES	
INSTRUCTION	
BASIC	8,190,225
ADDED	2,612,092
 SUPPORT SERVICES	
PUPIL	741,710
INSTRUCTION	135,785
GENERAL	457,120
SCHOOL	792,551
BUSINESS	312,545
OPERATION & MAINTENANCE	1,716,800
PUPIL TRANSPORTATION SERVICES	594,246
CENTRAL	424,415
ATHLETIC EXPENDITURES	497,650
 COMMUNITY SERVICES	
CIVIC	183,615
PRIOR PERIOD ADJUSTMENTS	137,000
TRANSFERS AND OTHER	<u>388,175</u>
 TOTAL EXPENDITURES	 <u>17,183,929</u>

RESOLVED, that this resolution shall be the general appropriation of Onsted Community Schools for the fiscal year 2023-2024; A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the dispositions of all income received by Onsted Community Schools.

BE IT FURTHER RESOLVED, that Onsted Community Schools shall levy 18.0 ad valorem mills for the purpose of general operations. The total revenues and unappropriated fund balance estimated to be available for the appropriations in the **GENERAL FUND** of the Onsted Community Schools for the fiscal year 2023-2024 is as follows:

	2023-2024
REVENUE:	
Local	2,717,320
State	13,820,184
Federal	550,000
Incoming Transfers	<u>838,000</u>
 TOTAL REVENUE	 17,925,504
 BALANCE JULY 1	 3,782,526
 LESS APPROPRIATED FUND BALANCE	 <u>0</u>
 FUND BALANCE AVAILABLE TO APPROPRIATE	 <u>3,782,526</u>
 TOTAL AVAILABLE TO APPROPRIATE	 <u>21,708,030</u>

BE IT FURTHER RESOLVED, that \$18,055,828, of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amount for the purposes set forth below:

EXPENDITURES	
INSTRUCTION	
BASIC	8,880,977
ADDED	2,076,455
 SUPPORT SERVICES	
PUPIL	952,405
INSTRUCTION	153,220
GENERAL	460,505
SCHOOL	802,721
BUSINESS	340,695
OPERATION & MAINTENANCE	1,599,850
PUPIL TRANSPORTATION SERVICES	625,800
CENTRAL	425,400
ATHLETIC EXPENDITURES	497,000
 COMMUNITY SERVICES	
CIVIC	112,000
PRIOR PERIOD ADJUSTMENTS	54,800
TRANSFERS AND OTHER	<u>474,000</u>
 TOTAL EXPENDITURES	 <u>17,455,828</u>

DETAIL BUDGET PROJECTION

	2021-2022 (Audited)	2022-2023 (Amended)	2022-2023 (Estimated)
REVENUE:			
LOCAL SOURCES	2,833,625	2,871,938	2,717,320
STATE	10,276,465	13,011,871	13,820,184
FEDERAL	821,465	1,324,945	550,000
INCOMING TRANSFERS	<u>794,449</u>	<u>838,191</u>	<u>838,000</u>
TOTAL REVENUE	<u>14,690,607</u>	<u>18,046,946</u>	<u>17,925,504</u>
EXPENDITURES:			
BASIC PROGRAMS	7,244,033	8,190,225	8,880,977
ADDED NEEDS	1,570,246	2,612,092	2,076,455
SUPPORT SERVICES			
PUPIL	603,613	741,710	952,405
INSTRUCTIONAL	176,196	135,785	153,220
GENERAL ADMINISTRATION	360,919	457,120	460,505
SCHOOL ADMINISTRATION	732,705	792,551	802,721
BUSINESS	186,302	312,545	340,695
OPERATIONS & MAINTENANCE	1,288,235	1,716,800	1,599,850
TRANSPORTATION	486,859	594,246	625,800
CENTRAL SERVICES	508,012	424,415	425,400
ATHLETIC EXPENDITURES	451,519	497,650	497,000
COMMUNITY SERVICES	0	183,615	112,000
PRIOR PERIOD ADJUSTMENT	10,204	137,000	54,800
OUTGOING TRANSFERS	<u>361,068</u>	<u>388,175</u>	<u>474,000</u>
TOTAL EXPENDITURES	<u>13,630,241</u>	<u>17,183,929</u>	<u>17,455,828</u>
EXCESS REVENUE OR EXPENDITURES:	746,273	863,017	469,676
FUND BALANCE JULY 1	2,024,236	2,919,509	3,782,526
FUND BALANCE JUNE 30	2,770,509	3,782,526	4,252,202
Fund balance as % of expenditures	20.03%	22.01%	24.36%