

Sand Creek Community Schools
General Fund Detail Budget Projection and Appropriation
For Fiscal Year Ending June 30, 2024

Board Adopted Budget
for 2023/2024

Resolved, that this resolution shall be the general appropriation of the Board of Education of the Sand Creek Community School District for the 2023/2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Sand Creek Community Schools District. Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the Sand Creek Community School District for the fiscal year 2023/2024 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows.

	<u>ACTUAL</u> 2021/22	<u>ACTUAL</u> 2022/23	<u>Amended BUDGET</u> 2023/24 June 24, 2024
REVENUES AND TRANSFERS IN:			
Local			
Donations, Taxes, Other	543,668	946,463	576,036
Interest and Dividends	4,531	42,986	53,000
State	8,010,950	9,271,656	9,504,819
Federal	573,151	441,953	555,116
Other Financing Sources and Transfers	441,028	560,875	530,285
TOTAL REVENUES:	9,573,328	11,263,933	11,219,256
EXPENDITURES			
Instruction			
Basic Programs (111,113,118)	4,427,454	5,109,915	4,983,698
Added Needs (122,125,127)	1,201,341	1,281,253	1,484,378
Support Services			
Pupil (212, 213,219)	309,007	670,125	294,129
Instructional Staff (222,224,225,226)	255,689	238,077	300,279
General Administration (231,232,252)	427,818	483,982	433,654
School Administration (241)	896,295	1,057,320	1,129,730
Business Services (259)	35,001	31,856	172,167
Operations and Maintenance (261,266)	1,049,123	1,235,500	1,367,885
Transportation (271)	569,061	624,409	633,703
Other/Loan Payment (283,299,511)	116,494	77,570	165,813
Transfer of Funds - Athl. Fund	341,051	377,860	366,328
Bldg Improvements - (456)		0	0
TOTAL EXPENDITURES	9,628,334	11,187,867	11,331,764
EXCESS OF REVENUES OVER EXPENDITURES	(55,006)	76,066	(112,508)
FUND BALANCE, July 1	2,096,731	2,061,318	2,113,639
FUND BALANCE, June 30 (Estimated)	2,061,318	2,113,639	2,001,131
Fund Balance as a Percent of Expenditures	20.90%	18.89%	17.66%

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

*Local Revenue includes millage on non-homestead property
 Levied on Non-Principal Residence
 Levied on Commercial Personal Property