

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

Revenues

Local	\$13,279,341	
State	46,881,616	
Federal	10,680,603	
Incoming Transfers & Other Transactions	<u>4,426,672</u>	
 Total Revenues		 \$75,268,232
 Fund Balance - July 1, 2023	 12,344,692	
Less: Restricted/Assigned Fund Balance	<u>(548,875)</u>	
 Fund Balance Available		 <u>11,795,817</u>
 Total Available to Appropriate		 <u><u>\$87,064,049</u></u>

WHEREAS, \$79,271,193 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

Basic Programs	\$29,874,934
Added Needs	8,743,860
Adult/Continuing Education	490,418

Support Services:

Pupil	6,118,343
Instructional Staff	4,869,502
General Administration	894,712
School Administration	4,587,423
Business	1,073,600
Operations/Maintenance	8,156,173
Transportation	3,365,593
Central	4,117,124
Athletics	1,209,695

Community Services	1,013,219
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Outgoing Transfers and Other Transactions	<u>4,756,597</u>
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Total Appropriated	<u><u>\$79,271,193</u></u>
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WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on February 27, 2024

**MONROE PUBLIC SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTIONS**

FOR FISCAL YEAR ENDING JUNE 30, 2024

	<i>Class Code #</i>	2022-23 ACTUAL REV/EXP	2023-24 ORIGINAL BUDGET 7/1/2023	ADJUSTMENTS	2023-24 REVISED FOR ADOPTION 2/27/2024
REVENUES:					
Local Sources	100's	\$12,988,556	\$13,458,600	(\$179,259)	\$13,279,341
State Sources	300's	\$46,840,947	\$43,353,106	\$3,528,510	\$46,881,616
Federal Sources	400's	\$9,108,034	\$11,863,437	(\$1,182,834)	\$10,680,603
TOTAL REVENUES		\$68,937,537	\$68,675,143	\$2,166,417	\$70,841,560
Incoming Transfers and Other Transactions	500's	\$4,420,460	\$4,403,000	\$23,672	\$4,426,672
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$73,357,997	\$73,078,143	\$2,190,089	\$75,268,232
EXPENDITURES:					
INSTRUCTIONAL EXPENDITURES	<i>Function Code #</i>				
Basic Programs	110's	\$28,255,583	\$29,149,813	\$725,121	\$29,874,934
Added Needs	120's	\$9,046,979	\$7,692,009	\$1,051,851	\$8,743,860
Adult/Continuing Education	130's	\$331,142	\$322,151	\$168,267	\$490,418
SUPPORT SERVICES					
Pupil	210's	\$5,367,828	\$5,521,919	\$596,424	\$6,118,343
Instructional Staff	220's	\$3,863,432	\$4,573,258	\$296,244	\$4,869,502
General Administration	230's	\$1,028,603	\$850,577	\$44,135	\$894,712
School Administration	240's	\$4,188,279	\$4,307,803	\$279,620	\$4,587,423
Business Administration	250's	\$946,014	\$900,057	\$173,543	\$1,073,600
Operation and Maintenance	260's	\$7,318,066	\$7,713,326	\$442,847	\$8,156,173
Pupil Transportation	270's	\$3,084,155	\$3,336,549	\$29,044	\$3,365,593
Central Services	280's	\$3,520,683	\$4,148,453	(\$31,329)	\$4,117,124
Athletics	290's	\$1,025,883	\$1,145,345	\$64,350	\$1,209,695
Community Services	300's	\$964,598	\$897,574	\$115,645	\$1,013,219
TOTAL EXPENDITURES		\$68,941,245	\$70,558,834	\$3,955,762	\$74,514,596
Outgoing Transfers and Other Transactions:	400's	\$4,660,251	\$6,018,937	(\$1,747,654)	\$4,271,283
Debt Service	500's	\$978,927	\$478,030	\$7,284	\$485,314
Operating Transfers Out	600's	\$0	\$0	\$0	\$0
TOTAL APPROPRIATED		\$74,580,423	\$77,055,801	\$2,215,392	\$79,271,193
EXCESS REVENUE (APPROPRIATIONS)		(\$1,222,426)	(\$3,977,658)	(\$25,303)	(\$4,002,961)
FUND BALANCE, JULY 1		\$13,567,118	\$9,613,867		\$12,344,692
FUND BALANCE, JUNE 30		\$12,344,692	\$5,636,209		\$8,341,731