

LAKESHORE PUBLIC SCHOOLS

2021-2022 Budget Modification #2

GENERAL FUND

PAGE ONE

year round
Teachers
support stf

53.85%
34.62%
42.86%

GENERAL FUND APPROPRIATION

	Appropriation				
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
REVENUES:					
LOCAL (Function 1XX)	4,213,434	4,073,276	4,284,395	4,260,488	4,481,400
STATE (Function 3XX)	21,136,430	21,947,299	22,143,770	23,665,852	23,903,700
FEDERAL (Function 4XX)	850,386	1,007,388	897,953	2,338,022	2,895,800
OTHER (TRANSFERS, LOAN PROCEEDS - Function 5XX-6XX)	431,092	538,231	571,528	442,421	324,100
TOTAL REVENUES	26,631,342	27,566,194	27,897,646	30,706,783	31,605,000
EXPENDITURES:					
ELEMENTARY, MS, HS, PRE-K (Function 111-119)	14,237,071	14,198,406	14,599,324	15,842,566	16,259,700
SPECIAL NEEDS, COMPENSATORY, VOC ED. (Function 122-127)	3,340,724	3,453,445	3,719,094	3,615,861	4,131,700
STUDENT SERVICES (Function 211-219)	1,259,873	1,366,173	1,324,243	1,335,962	1,535,200
STAFF SERVICES (Function 221-227)	877,512	890,181	1,189,911	829,135	1,025,400
BOARD OF ED & CENTRAL ADMIN (Function 231-232)	611,811	548,404	565,002	630,004	643,400
PRINCIPAL'S OFFICE (Function 241)	1,371,870	1,349,758	1,336,482	1,357,324	1,500,400
FISCAL SERVICES (Function 252-257)	472,828	514,468	476,994	484,299	577,300
OPERATIONS & MAINTENANCE (Function 261)	2,039,762	2,086,390	1,966,339	2,345,494	2,707,300
TRANSPORTATION (Function 271)	925,502	942,959	948,299	865,508	1,034,700
OTHER CENTRAL SERVICES (Function 281-285)	278,532	370,713	385,076	351,074	427,900
CAPITAL OUTLAY (Function 111-293)	114,114	122,572	257,332	339,629	390,000
COMMUNITY SERVICES (Function 331-332)	131,359	126,526	121,051	133,508	160,200
ATHLETICS/EXTRA DUTY (Function 293/291)	795,327	803,477	770,825	769,965	863,900
PAYMENTS TO OTHER DISTRICTS, DEBT, TRANSFERS (Function 500-699)	81,560	80,769	82,754	100,343	100,200
TOTAL EXPENDITURES	\$ 26,537,845	26,854,241	27,742,726	29,000,672	31,357,300
REVENUES OVER (UNDER) EXPENDITURES	93,497	711,953	154,920	1,706,111	247,700
BEGINNING FUND BALANCE	2,836,771	2,930,268	3,642,221	3,797,141	5,503,252
RESERVED BY THE BOARD OF EDUCATION	0	-300,000	0	0	-1,536,053
ENDING FUND BALANCE	2,930,268	3,342,221	3,797,141	5,503,252	4,214,899
ENDING FUND BALANCE PERCENTAGE - BEFORE RESERVED	11.04%	13.56%	13.69%	18.98%	18.34%
ENDING FUND BALANCE PERCENTAGE - AFTER RESERVED	11.04%	12.31%	13.69%	18.98%	12.81%
14/15 - reserved for MS Science Textbooks and two vans (\$130,000)					18.51%
15/16 - reserved for band uniforms					13.00%
18/19 - reserved for computers					
5% trigger warning (should 1xx, 2xx, 311, 316, 318, 411, 412, 416, 418, 419, 51x, 52x)	14.45%	32.78%		13.34%	13.50%

	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ACTUAL 2020-2021	BUDGETED 10.11.21	Y.T.D. 12.31.21	% 1.10.22
Revenues:							
Food Service	1,280,471	1,280,664	1,136,032	1,427,633	1,207,000	430,598	35.7%
Student Activity Fund ***	0	0	394,556	394,557	400,000	0	0.0%
Bookstore	104,750	141,082	81,442	28,124	25,000	9,268	37.1%
Total Revenues	1,385,221	1,421,746	1,217,474	1,455,757	1,632,000	439,866	27.0%
Expenditures:							
Food Service	1,268,334	1,302,909	1,161,021	1,281,992	1,267,700	658,621	52.0%
Student Activity Fund ***	0	0	391,542	391,543	400,000	0	0.0%
Bookstore	94,228	122,303	61,488	108,985	110,000	26,976	24.5%
Total Expenditures	1,362,562	1,425,212	1,222,509	1,390,977	1,777,700	685,597	38.6%
*** - GASB 84 effective 7.1.19; will move accounts via journal entry							