

LAKESHORE PUBLIC SCHOOLS
2022-2023 Budget Modification #1

GENERAL FUND

PAGE ONE

GENERAL FUND APPROPRIATION

	Appropriation					
	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	-----22/23----- ORIGINAL 6.22.22	PROPOSED 10.12.22	CHANGE
REVENUES:						
LOCAL (Function 1XX)	4,284,395	4,260,488	4,750,901	4,708,200	4,676,600	-31,600
STATE (Function 3XX)	22,143,770	23,665,852	24,281,369	24,676,200	26,169,300	1,493,100
FEDERAL (Function 4XX)	897,953	2,338,022	2,448,983	1,729,000	1,725,700	-3,300
OTHER (TRANSFERS, LOAN PROCEEDS - Function 5XX-6XX)	571,528	442,421	594,809	342,300	321,100	-21,200
TOTAL REVENUES	27,897,646	30,706,783	32,076,062	31,455,700	32,892,700	1,437,000
EXPENDITURES:						
ELEMENTARY, MS, HS, PRE-K (Function 111-119)	\$ 14,599,324	15,842,566	16,775,092	16,719,200	18,025,500	1,306,300
SPECIAL NEEDS, COMPENSATORY, VOC ED. (Function 122-127)	3,719,094	3,615,861	3,758,863	3,893,300	4,304,000	410,700
STUDENT SERVICES (Function 211-219)	1,324,243	1,335,962	1,495,588	1,546,600	1,547,900	1,300
STAFF SERVICES (Function 221-227)	1,189,911	829,135	873,392	931,994	1,169,900	237,906
BOARD OF ED & CENTRAL ADMIN (Function 231-232)	565,002	630,004	612,340	659,700	705,600	45,900
PRINCIPAL'S OFFICE (Function 241)	1,336,482	1,357,324	1,507,317	1,517,400	1,562,300	44,900
FISCAL SERVICES (Function 252-257)	476,994	484,299	530,702	585,300	605,800	20,500
OPERATIONS, MAINTENANCE & SECURITY SERVICES (Function 261&266)	1,966,339	2,345,494	2,611,989	2,618,100	2,782,900	164,800
TRANSPORTATION (Function 271)	948,299	865,508	1,265,177	1,216,700	1,273,900	57,200
OTHER CENTRAL SERVICES (Function 281-285)	385,076	351,074	397,839	482,400	561,300	78,900
CAPITAL OUTLAY (Function 111-293)	257,332	339,629	527,844	150,000	549,200	399,200
COMMUNITY SERVICES (Function 331-332)	121,051	133,508	161,419	156,200	178,500	22,300
ATHLETICS/EXTRA DUTY (Function 293/291)	770,825	769,965	954,603	968,500	990,400	21,900
Insurance changes for staff				100,000	0	-100,000
LEA salaries and benefits (teachers)				1,683,000	0	-1,683,000
Other salaries and benefits (all other staff)				407,200	0	-407,200
PAYMENTS TO OTHER DISTRICTS, DEBT, TRANSFERS (Function 500-699)	82,754	100,740	90,398	90,500	90,500	0
TOTAL EXPENDITURES	\$ 27,742,726	29,001,069	31,562,563	33,726,094	34,347,700	621,606
REVENUES OVER (UNDER) EXPENDITURES	154,920	1,705,714	513,499	-2,270,394	-1,455,000	815,394
BEGINNING FUND BALANCE	3,642,618	3,797,538	5,503,252	6,016,751	6,016,751	
RESERVED BY THE BOARD OF EDUCATION	0	0	0	0	0	
ENDING FUND BALANCE	3,797,538	5,503,252	6,016,751	3,746,357	4,561,751	=
ENDING FUND BALANCE PERCENTAGE - BEFORE RESERVED	13.69%	18.98%	19.06%	11.11%	13.28%	
ENDING FUND BALANCE PERCENTAGE - AFTER RESERVED	13.69%	18.98%	19.06%	11.11%	13.28%	
14/15 - reserved for MS Science Textbooks and two vans (\$130,000)						
15/16 - reserved for band uniforms						
18/19 - reserved for computers						
5% trigger warning (should 1xx, 2xx, 311, 316, 318, 411, 412, 416, 418, 419, 51x, 52x)				11.91%	13.87%	

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COMBINED - SCHOOL SERVICE FUNDS

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APPROPRIATION

	ACTUAL	ACTUAL	ACTUAL	----- 2022 - 2023 -----			
	2019-2020	2020-2021	2021-2022	BUDGETED	Y.T.D.		PROPOSED
				6.15.22	9.30.22	%	10.10.22
Revenues:							
Food Service	1,136,032	1,427,633	1,924,945	1,207,500	16,067	1.3%	1,407,500
Student Activity Fund ***	394,556	394,557	490,325	400,000	0	0.0%	400,000
Bookstore	81,442	28,124	35,931	25,100	1,043	4.2%	27,010
Total Revenues	1,217,474	1,455,757	1,960,876	1,632,600	17,110	1.0%	1,834,510
Expenditures:							
Food Service	1,161,021	1,281,992	1,565,743	1,224,700	159,391	13.0%	1,513,700
Student Activity Fund ***	391,542	391,543	425,890	400,000	0	0.0%	400,000
Bookstore	61,488	108,985	49,070	60,000	4,280	7.1%	60,000
Total Expenditures	1,222,509	1,390,977	1,614,813	1,684,700	163,671	9.7%	1,973,700

*** - GASB 84 effective 7.1.19; will move accounts via journal entry