

LAKESHORE PUBLIC SCHOOLS

2023-2024 Proposed Budget and 2022-2023 Budget Modification #4

GENERAL FUND

PAGE ONE

GENERAL FUND APPROPRIATION

	Appropriation						
	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ACTUAL 2022-2023	23/24		CHANGE
					ORIGINAL 6.12.23	PROPOSED 10.9.23	
REVENUES:							
LOCAL (Function 1XX)	4,284,395	4,260,488	4,750,901	5,061,511	5,214,400	5,394,400	180,000
STATE (Function 3XX)	22,143,770	23,665,852	24,281,369	28,203,628	29,201,700	29,703,800	502,100
FEDERAL (Function 4XX)	897,953	2,338,022	2,448,983	1,731,965	1,580,000	1,600,000	20,000
OTHER (TRANSFERS, LOAN PROCEEDS - Function 5XX-6XX)	571,528	442,421	594,809	525,071	370,300	400,300	30,000
TOTAL REVENUES	27,897,646	30,706,783	32,076,062	35,522,175	36,366,400	37,098,500	732,100
EXPENDITURES:							
ELEMENTARY, MS, HS, PRE-K (Function 111-119)	\$ 14,599,324	15,842,566	16,775,092	18,999,797	19,598,900	19,235,000	-363,900
SPECIAL NEEDS, COMPENSATORY, VOC ED. (Function 122-127)	3,719,094	3,615,861	3,758,863	4,307,948	4,286,300	4,680,500	394,200
STUDENT SERVICES (Function 211-219)	1,324,243	1,335,962	1,495,588	1,687,936	1,700,600	1,965,600	265,000
STAFF SERVICES (Function 221-227)	1,189,911	829,135	873,392	1,271,804	1,045,100	1,292,300	247,200
BOARD OF ED & CENTRAL ADMIN (Function 231-232)	565,002	630,004	612,340	719,277	706,600	615,600	-91,000
PRINCIPAL'S OFFICE (Function 241)	1,336,482	1,357,324	1,507,317	1,608,553	1,582,300	1,604,600	22,300
FISCAL SERVICES (Function 252-257)	476,994	484,299	530,702	552,493	607,800	620,900	13,100
OPERATIONS, MAINTENANCE & SECURITY SERVICES (Function 261&266)	1,966,339	2,345,494	2,611,989	3,253,865	3,221,900	3,481,200	259,300
TRANSPORTATION (Function 271)	948,299	865,508	1,265,177	1,317,296	1,280,600	1,369,600	89,000
OTHER CENTRAL SERVICES (Function 281-285)	385,076	351,074	397,839	513,994	531,300	645,400	114,100
CAPITAL OUTLAY (Function 111-293)	257,332	339,629	527,844	730,792	220,000	490,000	270,000
COMMUNITY SERVICES (Function 331-332)	121,051	133,508	161,419	177,659	185,800	193,500	7,700
ATHLETICS/EXTRA DUTY (Function 293/291)	770,825	769,965	954,602	1,020,505	1,015,400	1,067,800	52,400
Payroll items - steps, ors, etc					409,000		
PAYMENTS TO OTHER DISTRICTS, DEBT, TRANSFERS (Function 500-699)	82,754	100,740	90,398	313,968	49,700	49,700	0
TOTAL EXPENDITURES	\$ 27,742,726	29,001,069	31,562,562	36,475,887	36,441,300	37,311,700	1,279,400
REVENUES OVER (UNDER) EXPENDITURES	154,920	1,705,714	513,500	-953,712	-74,900	-213,200	-547,300
BEGINNING FUND BALANCE	3,642,618	3,797,538	5,503,252	6,016,752	5,063,040	5,063,040	
RESERVED BY THE BOARD OF EDUCATION	0	0	0	0	0	0	
ENDING FUND BALANCE	3,797,538	5,503,252	6,016,752	5,063,040	4,988,140	4,849,840	=
ENDING FUND BALANCE PERCENTAGE - BEFORE RESERVED	13.69%	18.98%	19.06%	13.88%	13.69%	13.00%	
ENDING FUND BALANCE PERCENTAGE - AFTER RESERVED	13.69%	18.98%	19.06%	13.88%	13.69%	13.00%	
14/15 - reserved for MS Science Textbooks and two vans (\$130,000)							
15/16 - reserved for band uniforms							
18/19 - reserved for computers							
5% trigger warning (should 1xx, 2xx, 311, 316, 318, 411, 412, 416, 418, 419, 51x, 52x)					13.74%	13.11%	