LAKESHORE PUBLIC SCHOOLS

2024-2025 Proposed Budget and 2023-2024 Budget Modification #4

GENERAL FUND

PAGE ONE

GENERAL FUND APPROPRIATION

					Appropriation			
					---23/24---			Projected
	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ACTUAL 2022-2023	ORIGINAL 4.15.24	PROPOSED 6.17.24	CHANGE	2024-2025 6.17.24
REVENUES:								
LOCAL (Function 1XX)	4,284,395	4,260,488	4,750,901	5,061,511	5,511,300	5,511,300	0	5,445,800
STATE (Function 3XX)	22,143,770	23,665,852	24,281,369	28,203,628	28,900,000	28,900,000	0	29,867,800
FEDERAL (Function 4XX)	897,953	2,338,022	2,448,983	1,731,965	1,855,000	1,855,000	0	980,000
OTHER (TRANSFERS, LOAN PROCEEDS - Function 5XX-6XX)	571,528	442,421	594,809	525,071	816,400	806,400	-10,000	390,300
TOTAL REVENUES	27,897,646	30,706,783	32,076,062	35,522,175	37,082,700	37,072,700	-10,000	36,683,900
EXPENDITURES:								
ELEMENTARY, MS, HS, PRE-K (Function 111-119)	$ 14,599,324	15,842,566	16,775,092	18,999,797	18,351,000	18,626,200	275,200	17,742,400
SPECIAL NEEDS, COMPENSATORY, VOC ED. (Function 122-127)	3,719,094	3,615,861	3,758,863	4,307,948	4,847,000	4,757,300	-89,700	5,358,000
STUDENT SERVICES (Function 211-219)	1,324,243	1,335,962	1,495,588	1,687,936	2,099,100	1,997,300	-101,800	2,197,100
STAFF SERVICES (Function 221-227)	1,189,911	829,135	873,392	1,271,804	1,477,300	1,446,100	-31,200	1,636,700
BOARD OF ED & CENTRAL ADMIN (Function 231-232)	565,002	630,004	612,340	719,277	645,600	628,100	-17,500	664,900
PRINCIPAL'S OFFICE (Function 241)	1,336,482	1,357,324	1,507,317	1,608,553	1,620,600	1,636,100	15,500	1,656,000
FISCAL SERVICES (Function 252-257)	476,994	484,299	530,702	552,493	631,200	629,400	-1,800	619,800
OPERATIONS, MAINTENANCE & SECURITY SERVICES (Function 261&266)	1,966,339	2,345,494	2,611,989	3,253,865	3,588,600	3,542,200	-46,400	3,720,500
TRANSPORTATION (Function 271)	948,299	865,508	1,265,177	1,317,296	1,389,200	1,368,400	-20,800	1,390,500
OTHER CENTRAL SERVICES (Function 281-285)	385,076	351,074	397,839	513,994	658,700	602,800	-55,900	623,300
CAPITAL OUTLAY (Function 111-293)	257,332	339,629	527,844	730,792	694,200	477,900	-216,300	605,000
COMMUNITY SERVICES (Function 331-332)	121,051	133,508	161,419	177,659	195,800	173,000	-22,800	181,000
ATHLETICS/EXTRA DUTY (Function 293/291)	770,825	769,965	954,602	1,020,505	1,070,900	1,080,900	10,000	1,105,300
						0	0	
PAYMENTS TO OTHER DISTRICTS, DEBT, TRANSFERS (Function 500-699)	82,754	100,740	90,398	313,968	198,900	197,900	-1,000	48,800
TOTAL EXPENDITURES	$ 27,742,726	29,001,069	31,562,562	36,475,887	37,468,100	37,163,600	-304,500	37,549,300
REVENUES OVER (UNDER) EXPENDITURES	154,920	1,705,714	513,500	-953,712	-385,400	-90,900	294,500	-865,400
BEGINNING FUND BALANCE	3,642,618	3,797,538	5,503,252	6,016,752	5,063,040	5,063,040		4,972,140
RESERVED BY THE BOARD OF EDUCATION	0	0	0	0	0	-350,000		0
ENDING FUND BALANCE	3,797,538	5,503,252	6,016,752	5,063,040	4,677,640	4,622,140		4,106,740
ENDING FUND BALANCE PERCENTAGE - BEFORE RESERVED	13.69%	18.98%	19.06%	13.88%	12.48%	13.38%		10.94%
ENDING FUND BALANCE PERCENTAGE - AFTER RESERVED	13.69%	18.98%	19.06%	13.88%	12.48%	12.32%		10.94%
14/15 - reserved for MS Science Textbooks and two vans ($130,000)								
15/16 - reserved for band uniforms								
18/19 - reserved for computers								
5% trigger warning (should 1xx, 2xx, 311, 316, 318, 411, 412, 416, 418, 419, 51x, 52x)					12.65%	12.50%		11.19%

LAKESHORE PUBLIC SCHOOLS

2024-2025 Proposed Budget and 2023-2024 Budget Modification #4

COMBINED - SCHOOL SERVICE FUNDS

PAGE TWELVE

				2023 - 2024			APPRORIATION	APPRORIATION
	ACTUAL 2020-2021	ACTUAL 2021-2022	ACTUAL 2022-2023	BUDGETED 4.15.24	Y.T.D. 5.31.24	%	PROPOSED 6.17.24	**2024-2025** PROPOSED PROJECTION 6.17.24
Revenues:								
Food Service	1,427,633	1,924,945	1,644,467	1,456,125	1,334,816	91.7%	1,624,500	1,624,500
Student Activity Fund ***	394,557	490,325	508,587	500,000	0	0.0%	500,000	500,000
Bookstore	28,124	35,931	68,005	60,300	47,562	78.9%	60,350	60,350
Total Revenues	1,455,757	1,960,876	1,712,472	2,016,425	1,382,378	68.6%	2,184,850	2,184,850
Expenditures:								
Food Service	1,281,992	1,565,743	1,626,393	1,643,700	1,594,981	97.0%	1,932,000	2,057,000
Student Activity Fund ***	391,543	425,890	524,292	500,000	0	0.0%	500,000	500,000
Bookstore	108,985	49,070	73,309	75,000	48,621	64.8%	75,000	60,000
Total Expenditures	1,390,977	1,614,813	1,699,702	2,218,700	1,643,602	74.1%	2,507,000	2,617,000

*** - *GASB 84 effective 7.1.19; will move accounts via journal entry*