RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF THE
River Valley School District

RESOLVED, that this resolution shall be the general appropriations of River Valley School District for the 2026-2027 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the River Valley School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of River Valley School District for the fiscal year 2026-2027 which includes **18 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes** be adopted as follows:

| | | |
|---|---|---|
| **REVENUE:** | | |
| 1xx Local | $ 12,874,171 | |
| 2xx Other Political Subdivisions | 0 | |
| 3xx State | 1,920,351 | |
| 4xx Federal | 229,343 | |
| 5xx-6xxOther Financing Sources | 0 | |
| **TOTAL REVENUE** | | $ 15,023,865 |
| **TOTAL FUND BALANCE, JULY 1 Available to Appropriate** | | 4,550,729 |
| **TOTAL AVAILABLE TO APPROPRIATE** | | **$ 19,574,594** |

BE IT FURTHER RESOLVED, that $15,530,192 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | | |
|---|---|---|
| **EXPENDITURES** | | |
| 1xx - Instruction | | |
| 11x - Basic Instruction | $ 5,559,790 | |
| 12x - Added Needs | 1,127,153 | |
| 2xx - Support Services | | |
| 21x - Pupil Support | 694,289 | |
| 22x - Instructional Staff Support | 116,255 | |
| 23x - General Administration | 596,555 | |
| 24x - School Administration | 726,468 | |
| 25x - Business Services | 365,400 | |
| 26x - Operations and Maintenance | 1,833,210 | |
| 27x - Transportation | 1,180,065 | |
| 28x - Other Central Support | 767,356 | |
| 29x - Athletics | 611,806 | |
| 3xx - Community Services | 10,000 | |
| 4xx - 6xx Other Financing Uses | 1,941,844 | |
| **Total Appropriated** | | **$15,530,192** |
| **Total Revenue Less Expenditures** | | **$ (506,327)** |
| **Estimated Fund Balance June 30, 2027** | | **$ 4,044,402** |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

BE IT FURTHER RESOLVED that the District shall levy the following millages for the 2026-2027 school year:

**18.000 mills non-homestead property* tax rate be certified for levy for the 2026-2027school year for operating purposes**

**0.6988 mill Sinking Fund on all property tax rates be certified for levy for the 2026-2027 school year for sinking fund purposes**

and that the administration be authorized to file L-4029 in accordance with this resolution.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

May 26, 2026

*Including non-qualified agricultural properties

These millage rates are included in this resolution to fulfill the requirements of the *Truth in Budgeting Act.*

**FOOD SERVICE**

An ACT to make appropriations and to provide the disposition of all income received by the River Valley School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **School Service Fund** of River Valley School District for the fiscal year 2026-2027 is as follows:

**REVENUES**

| | |
|---|---|
| 1xx Local | $ 16,500 |
| 3xx State | 43,500 |
| 4xx Federal | 264,000 |
| 5xx-6xxOther Financing Sources | 100,000 |
| **TOTAL REVENUE** | **$ 424,000** |
| **ESTIMATED FUND BALANCE: JULY 1, 2026** | **$ 62,076** |
| **TOTAL AVAILABLE TO APPROPRIATE** | **$ 486,076** |

BE IT FURTHER RESOLVED, that $ 467,617 of the total available to appropriate in the **School Service Fund** is hereby appropriated in the accounts and for the purposes set forth below:

**EXPENDITURES**

| | |
|---|---|
| 2xx Food Service | $ 467,617 |
| | 0 |
| **Total Appropriated** | **$ 467,617** |
| **ESTIMATED FUND BALANCE: JULY 1, 2027** | **$ 18,459** |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

May 26, 2026

**DEBT RETIREMENT FUND (QZAB LOAN)**

An ACT to make appropriations and to provide the disposition of all income received by the River Valley School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Retirement Fund** of River Valley School District for the fiscal year 2026-2027 is as follows:

| | |
|---|---|
| **REVENUES** | |
| 1xx Local | $ 5 |
| 4xx Federal | 6,000 |
| 5xx-6xxOther Financing Sources | 120,237 |
| **TOTAL REVENUE** | **$ 126,242** |
| **ESTIMATED FUND BALANCE: JULY 1, 2026** | **$ 13,758** |
| **TOTAL AVAILABLE TO APPROPRIATE** | **$ 140,000** |

BE IT FURTHER RESOLVED, that $ 140,000 of the total available to appropriate in the **Debt Retirement Fund** is hereby appropriated in the accounts and for the purposes set forth below:

| | |
|---|---|
| **EXPENDITURES** | |
| 4xx-6xx Other Financing Uses | $ 140,000 |
| **Total Appropriated** | **$ 140,000** |
| **ESTIMATED FUND BALANCE: JULY 1, 2027** | **$ 0** |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

May 26, 2026

**DEBT RETIREMENT FUND (GENERAL OBLIGATION LOAN)**

An ACT to make appropriations and to provide the disposition of all income received by the River Valley School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Obligation Debt Retirement Fund** of River Valley School District for the fiscal year 2026-2027 is as follows:

| | |
|---|---|
| **REVENUES** | |
| 1xx Local | $ 5 |
| 4xx Federal | 0 |
| 5xx-6xxOther Financing Sources | 721,607 |
| **TOTAL REVENUE** | **$ 721,612** |
| **ESTIMATED FUND BALANCE: JULY 1, 2026** | **$ 299,236** |
| **TOTAL AVAILABLE TO APPROPRIATE** | **$ 1,020,848** |

BE IT FURTHER RESOLVED, that $ 673,200 of the total available to appropriate in the **Debt Retirement Fund** is hereby appropriated in the accounts and for the purposes set forth below:

| | |
|---|---|
| **EXPENDITURES** | |
| 4xx-6xx Other Financing Uses | $ 673,200 |
| **Total Appropriated** | **$ 673,200** |
| **ESTIMATED FUND BALANCE: JULY 1, 2027** | **$ 347,648** |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

May 26, 2026

**CAPITAL PROJECTS FUNDS (OLD SINKING FUND)**

An ACT to make appropriations and to provide the disposition of all income received by the River Valley School District.

BE IT FURTHER RESOLVED, that there **be levied upon the taxable value of all properties 0.0 mills for sinking fund purposes** available for sinking fund appropriations in the **Capital Projects/Sinking Fund** of River Valley School District for the fiscal year 2026-2027 is as follows:

| | | |
|---|---|---|
| **REVENUES** | | |
| 1xx Local | $ | 1 |
| **TOTAL REVENUE** | **$** | **1** |
| **ESTIMATED FUND BALANCE: JULY 1, 2026** | **$** | **689,598** |
| **TOTAL AVAILABLE TO APPROPRIATE** | **$** | **689,599** |

BE IT FURTHER RESOLVED, that $ 689,599 of the total available to appropriate in the **Capital Project (Sinking) Fund** is hereby appropriated in the accounts and for the purposes set forth below:

| **EXPENDITURES** | | **Total** |
|---|---|---|
| 4xx – Site Improvement | $ | 689,599 |
| **Total Appropriated** | **$** | **689,599** |
| **ESTIMATED FUND BALANCE: JULY 1, 2027** | **$** | **0** |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

May 26, 2026

**CAPITAL PROJECTS FUNDS (NEW SINKING FUND)**

An ACT to make appropriations and to provide the disposition of all income received by the River Valley School District.

BE IT FURTHER RESOLVED, that there **be levied upon the taxable value of all properties 0.6988 mills for sinking fund purposes** available for sinking fund appropriations in the **Capital Projects/Sinking Fund** of River Valley School District for the fiscal year 2026-2027 is as follows:

| | | |
|---|---|---|
| **REVENUES** | | |
| 1xx Local | | $ 837,032 |
| **TOTAL REVENUE** | **$** | **837,032** |
| **ESTIMATED FUND BALANCE: JULY 1, 2026** | **$** | **775,509** |
| **TOTAL AVAILABLE TO APPROPRIATE** | $ | **1,612,541** |

BE IT FURTHER RESOLVED, that $ 800,000 of the total available to appropriate in the **Capital Project (Sinking) Fund** is hereby appropriated in the accounts and for the purposes set forth below:

| **EXPENDITURES** | | **Total** |
|---|---|---|
| 4xx – Site Improvement | $ | 800,000 |
| **Total Appropriated** | **$** | **800,000** |
| **ESTIMATED FUND BALANCE: JULY 1, 2027** | **$** | **812,541** |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

May 26, 2026

**FACILITY IMPROVEMENT FUND**

An ACT to make appropriations and to provide the disposition of all income received by the River Valley School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Facility Improvement Fund** of River Valley School District for the fiscal year 2026-2027 is as follows:

| | | |
|---|---|---|
| **REVENUES** | | |
| 1xx Local | $ | 500 |
| 4xx Federal | | 0 |
| 5xx-6xxOther Financing Sources | | 1,000,000 |
| **TOTAL REVENUE** | **$** | **1,005,000** |
| **ESTIMATED FUND BALANCE: JULY 1, 2026** | **$** | **3,944,891** |
| **TOTAL AVAILABLE TO APPROPRIATE** | $ | 4,949,891 |

BE IT FURTHER RESOLVED, that $ 960,401 of the total available to appropriate in the **Facility Improvement Fund** is hereby appropriated in the accounts and for the purposes set forth below:

| | | |
|---|---|---|
| **EXPENDITURES** | | |
| 4xx-6xx Other Financing Uses | $ | 960,401 |
| **Total Appropriated** | **$** | **960,401** |
| **ESTIMATED FUND BALANCE: JULY 1, 2027** | **$** | **3,989,490** |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

May 26, 2026

**ACTIVITY FUND**

An ACT to make appropriations and to provide the disposition of all income received by the River Valley School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Activity Fund** of River Valley School District for the fiscal year 2026-2027 is as follows:

**REVENUES**

| | |
|---|---|
| 1xx Local | $ 74,100 |
| 4xx Federal | 0 |
| 5xx-6xxOther Financing Sources | 0 |
| **TOTAL REVENUE** | **$ 74,100** |
| **ESTIMATED FUND BALANCE: JULY 1, 2026** | **$ 99,695** |
| **TOTAL AVAILABLE TO APPROPRIATE** | **$ 173,795** |

BE IT FURTHER RESOLVED, that $ 72,000 of the total available to appropriate in the **Activity Fund** is hereby appropriated in the accounts and for the purposes set forth below:

**EXPENDITURES**

| | |
|---|---|
| 4xx-6xx Other Financing Uses | $ 72,000 |
| **Total Appropriated** | **$ 72,000** |
| **ESTIMATED FUND BALANCE: JULY 1, 2027** | **$ 101,795** |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

May 26, 2026