Resolution for Adoption by the Board of Education of Watervliet Public Schools

Resolved that this resolution shall be the amended general appropriations of Watervliet Public Schools for the 2024-25 fiscal year; a resolution to make appropriations to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Watervliet Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2024-25 which includes 18 mils of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	Final Actual 2022-23	Final Budget 2023-24	Final Actual 2023-24	Original Budget 2024-25	1st Amended Budget 2024-25
REVENUE					
Local Sources	$2,249,716	$2,375,000	$2,536,636	$2,317,000	$2,636,705
State Sources	15,903,445	16,311,275	16,439,423	16,615,835	15,971,668
Federal Sources	391,560	1,026,266	841,888	451,511	658,176
ESSER/CRF	1,208,830	387,549	261,388	0	0
Other Financing Sources	284,304	602,086	437,391	602,086	602,086
TOTAL REVENUE	$20,037,855	$20,702,176	$20,516,726	$19,986,432	$19,868,635

Be it further resolved that $ 20,097,577 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES					
Basic Programs	$9,558,780	$9,813,859	$9,122,627	$10,108,614	$9,477,857
Added Needs	1,990,624	2,214,955	2,360,688	2,124,955	2,610,221
Pupil Support	1,260,679	1,404,080	1,434,635	1,464,239	1,408,783
Instructional Support	754,455	691,726	660,971	708,452	702,128
General Administration	440,990	434,972	456,498	468,824	453,790
School Administration	1,135,165	1,088,762	1,026,378	1,130,701	1,064,185
Business Services	380,871	391,487	384,615	420,029	394,737
Operations and Maintenance	2,414,909	2,523,808	2,490,016	1,623,740	1,589,628
Pupil Transportation	923,015	941,995	845,613	970,981	977,612
Support Services - Central	394,814	496,193	511,513	477,369	471,679
Athletic Activity	647,292	692,201	675,076	660,866	628,436
Community Services	16,002	15,000	18,076	3,910	11,520
Site Improvements	0	0	0	87750	104577
Debt Services	0	0	0	0	0
Net Operating Transfers	-75,000	116,500	152,500	201,500	202,427
TOTAL EXPENDITURES	$19,842,596	$20,825,538	$20,139,206	$20,451,930	$20,097,577
FUND BALANCE SUMMARY					
Revenues Over/(Under) Expendit	$195,259	($123,362)	$377,520	($465,498)	($228,943)
Fund Balance July 1	$3,534,863	$3,730,122	$3,730,122	$4,107,642	$4,107,642
Fund Balance June 30	$3,730,122	$3,606,760	$4,107,642	$3,642,144	$3,878,699