Resolution for Adoption by the Board of Education of Watervliet Public Schools

Resolved that this resolution shall be the amended general appropriations of Watervliet Public Schools for the 2025-26 fiscal year; a resolution to make appropriations to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Watervliet Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2025-26 which includes 18 mils of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	Actual 2022-23	Final Budget 2023-24	Actual 2023-24	Final Budget 2024-25	Original Budget 2025-26
REVENUE					
Local Sources	$2,249,716	$2,375,000	$2,536,636	$2,652,945	$2,652,945
State Sources	15,903,445	16,311,275	16,439,423	16,359,040	16,424,169
Federal Sources	391,560	1,026,266	841,888	714,885	646,453
ESSER/CRF	1,208,830	387,549	261,388	0	0
Other Financing Sources	284,304	602,086	437,391	580,000	580,000
TOTAL REVENUE	$20,037,855	$20,702,176	$20,516,726	$20,306,870	$20,303,567

Be it further resolved that $21,030,980 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES					
Basic Programs	$9,558,780	$9,813,859	$9,122,627	$9,668,676	$9,896,731
Added Needs	1,990,624	2,214,955	2,360,688	2,611,508	2,716,508
				0	0
Pupil Support	1,260,679	1,404,080	1,434,635	1,377,357	1,389,342
Instructional Support	754,455	691,726	660,971	731,233	746,792
General Administration	440,990	434,972	456,498	465,875	488,058
School Administration	1,135,165	1,088,762	1,026,378	1,052,929	1,096,122
Business Services	380,871	391,487	384,615	382,664	391,499
Operations and Maintenance	2,414,909	2,523,808	2,490,016	1,749,259	1,793,459
Pupil Transportation	923,015	941,995	845,613	878,650	908,224
Support Services - Central	394,814	496,193	511,513	521,341	528,236
				0	0
Athletic Activity	647,292	692,201	675,076	709,602	718,891
				0	0
Community Services	16,002	15,000	18,076	18,458	18,458
				0	0
Site Improvements	0	0	0	136234	136234
				0	0
Debt Services	0	0	0	0	0
				0	0
Net Operating Transfers	-75,000	116,500	152,500	202,427	202,427
TOTAL EXPENDITURES	$19,842,596	$20,825,538	$20,139,206	$20,506,213	$21,030,980
FUND BALANCE SUMMARY					
Revenues Over/(Under) Expendit	$195,259	($123,362)	$377,520	($199,343)	($727,413)
Fund Balance July 1	$3,534,863	$3,730,122	$3,730,122	$4,107,642	$3,908,299
Fund Balance June 30	$3,730,122	$3,606,760	$4,107,642	$3,908,299	$3,180,886