**Resolution for Adoption by the Board of Education of Watervliet Public Schools**

Resolved that this resolution shall be the amended general appropriations of Watervliet Public Schools for the 2025-26 fiscal year; a resolution to make appropriations to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Watervliet Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2025-26 which includes 18 mils of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

| | Audited 2023-24 | Final Budget 2024-25 | Audited 2024-25 | Original Budget 2025-26 | Final Budget 2025-26 |
|---|---|---|---|---|---|
| ***REVENUE*** | | | | | |
| Local Sources | $ 2,536,636 | $ 2,636,705 | $ 2,831,239 | $ 2,636,705 | $ 2,784,330 |
| State Sources | $ 16,439,423 | $ 15,971,668 | $ 16,556,919 | $ 16,036,797 | $ 17,136,576 |
| Federal Sources | $ 841,888 | $ 658,176 | $ 530,701 | $ 589,745 | $ 613,313 |
| ESSER/CRF | $ 261,388 | $ - | $ - | $ - | $ - |
| Other Financing Sources | $ 437,391 | $ 602,086 | $ 465,332 | $ 602,086 | $ 558,968 |
| ***TOTAL REVENUE*** | $ 20,516,726 | $ 19,868,635 | $ 20,384,191 | $ 19,865,333 | $ 21,093,187 |

Be it further resolved that $21,363,503 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | | | | | |
|---|---|---|---|---|---|
| ***EXPENDITURES*** | | | | | |
| Basic Programs | $ 9,122,627 | $ 9,477,857 | $ 9,930,405 | $ 9,811,362 | $ 10,240,723 |
| Added Needs | $ 2,360,688 | $ 2,610,221 | $ 2,308,020 | $ 2,622,544 | $ 2,621,750 |
| | | | | | $ - |
| Pupil Support | $ 1,434,635 | $ 1,408,783 | $ 1,277,318 | $ 1,421,726 | $ 1,224,961 |
| Instructional Support | $ 660,971 | $ 702,128 | $ 735,782 | $ 717,540 | $ 821,209 |
| General Administration | $ 456,498 | $ 453,790 | $ 473,002 | $ 472,209 | $ 481,127 |
| School Administration | $ 1,026,378 | $ 1,064,185 | $ 1,007,099 | $ 1,106,292 | $ 1,122,805 |
| Business Services | $ 384,615 | $ 394,737 | $ 382,235 | $ 403,571 | $ 390,826 |
| Operations and Maintenance | $ 2,490,016 | $ 1,589,628 | $ 2,081,112 | $ 1,624,480 | $ 2,015,122 |
| Pupil Transportation | $ 845,613 | $ 977,612 | $ 901,821 | $ 1,007,581 | $ 886,530 |
| Support Services - Central | $ 511,513 | $ 471,679 | $ 550,140 | $ 478,575 | $ 573,222 |
| Athletic Activity | $ 675,076 | $ 628,436 | $ 700,037 | $ 637,940 | $ 710,804 |
| Community Services | $ 18,076 | $ 11,520 | $ 24,887 | $ 11,520 | $ 14,790 |
| Site Improvements | $ - | $ - | $ - | $ 104,577 | $ 43,520 |
| Debt Services | $ - | $ - | $ - | $ - | $ - |
| Net Operating Transfers | $ 152,500 | $ 202,427 | $ 140,000 | $ 202,427 | $ 216,114 |
| ***TOTAL EXPENDITURES*** | $ 20,139,206 | $ 19,993,003 | $ 20,511,858 | $ 20,622,344 | $ 21,363,503 |
| ***FUND BALANCE SUMMARY*** | | | | | |
| Revenues Over/(Under) Expendit | $ 377,520 | $ (124,368) | $ (127,667) | $ (757,011) | $ (270,317) |
| Fund Balance July 1 | $ 3,730,122 | $ 4,107,642 | $ 4,107,642 | $ 3,979,975 | $ 3,979,975 |
| Fund Balance June 30 | $ 4,107,642 | $ 3,983,274 | $ 3,979,975 | $ 3,222,964 | $ 3,709,659 |

Watervliet Public Schools
Food Service Budget

| | Final Budget 2024-25 | Original Budget 2025-26 | Final Budget 2025-26 |
|---|---|---|---|
| ***REVENUE*** | | | |
| Local Sources | $30,000 | $50,000 | $30,000 |
| State Sources | 65,104 | 70,000 | 60,000 |
| Federal Sources | 1,400,000 | 1,260,000 | 1,200,000 |
| ***TOTAL REVENUE*** | $1,495,104 | $1,380,000 | $1,290,000 |
| ***EXPENDITURES*** | | | |
| Salaries & Benefits | $563,000 | $591,150 | $591,150 |
| Purchased Services | 24,250 | 25,463 | 30,000 |
| Repairs & Maintenance | 3,000 | 3,150 | 1,000 |
| Other | 15,000 | 15,750 | |
| Food | 625,000 | 656,250 | 660,000 |
| Non-Food Supplies | 32,500 | 34,125 | 34,000 |
| Commodities | 60,000 | 63,000 | 63,000 |
| Other Supplies | 25,000 | 26,250 | 6,500 |
| Capital | 52,000 | 200,000 | 248,000 |
| Miscellaneous | 2,500 | 2,625 | 5,900 |
| Indirect Costs | 55,000 | 57,750 | (25,000) |
| ***TOTAL EXPENDITURES*** | $1,457,250 | $1,675,513 | $1,614,550 |
| Revenues Over/(Under) Expenditures | $37,854 | ($295,513) | ($324,550) |
| Fund Balance July 1 | $577,038 | $339,040 | $339,040 |
| Fund Balance June 30 | $339,040 | $43,527 | $14,490 |

Watervliet Public Schools
Debt Fund Actual, Projected & Budgeted

| | Final Budget 2024-25 | Original Budget 2025-26 | Final Budget 2025-26 |
|---|---|---|---|
| ***REVENUE*** | | | |
| Property Taxes | $1,675,500 | $1,688,035 | $1,825,000 |
| Interest & Other | $41,075 | $50,000 | $45,000 |
| ***TOTAL REVENUE*** | $1,716,575 | $1,738,035 | $1,870,000 |
| | | | |
| ***EXPENDITURES*** | | | |
| Debt Retirement - Principal | $303,625 | $600,000 | $600,000 |
| Debt Retirement - Interest | $1,395,000 | $749,600 | $1,325,000 |
| Supporting Servies | $800 | $1,000 | $1,000 |
| ***TOTAL EXPENDITURES*** | $1,699,425 | $1,350,600 | $1,926,000 |
| Revenues Over/(Under) Expenditures | $17,150 | $387,435 | -$56,000 |
| Fund Balance July 1 | $366,890 | $409,302 | $409,302 |
| Fund Balance June 30 | $409,302 | $796,737 | $353,302 |

Watervliet Public Schools
Capital Projects Budget

| | Final Budget 2024-25 | Original Budget 2025-26 | Final Budget 2025-26 |
|---|---|---|---|
| ***REVENUE*** | | | |
| Interest | $15,000 | $8,000 | $5,000 |
| Bond Proceeds | $13,310,000 | $0 | $0 |
| Miscellaneous | $225,000 | $0 | $0 |
| Transfers In | $200,000 | $200,000 | $200,000 |
| ***TOTAL REVENUE*** | $13,750,000 | $208,000 | $205,000 |
| | | | |
| ***EXPENDITURES*** | | | |
| Equipment | $6,500 | $25,000 | $2,500 |
| Furniture & Fixtures | $870 | $15,000 | $1,000 |
| Transportation | $285,182 | $35,000 | $65,500 |
| Technology | $115,745 | $45,000 | $100,000 |
| Student Activites | $26,250 | $25,000 | $23,250 |
| Facility Upgrades | $0 | $45,000 | $45,200 |
| Other Equipment | $10,750 | $25,000 | $32,000 |
| ***TOTAL EXPENDITURES*** | $445,297 | $215,000 | $269,450 |
| Revenues Over/(Under) Expenditures | $13,304,703 | ($7,000) | ($64,450) |
| Fund Balance July 1 | $281,825 | $267,108 | $267,108 |
| Fund Balance June 30 | $267,108 | $260,108 | $202,658 |

Watervliet Public Schools
Trust Accounts Budget

| | Final Budget 2024-25 | Original Budget 2025-26 | Final Budget 2025-26 |
|---|---|---|---|
| ***REVENUE*** | | | |
| Fundraising | $375,000 | $400,000 | $475,000 |
| ***TOTAL REVENUE*** | $375,000 | $400,000 | $475,000 |
| ***EXPENDITURES*** | | | |
| Student Activities | $355,000 | $385,000 | $420,000 |
| ***TOTAL EXPENDITURES*** | $355,000 | $385,000 | $420,000 |
| Revenues Over/(Under) Expenditures | $20,000 | $15,000 | $55,000 |
| Projected Fund Balance July 1 | $263,749 | $302,681 | $302,681 |
| Fund Balance June 30 | $302,681 | $317,681 | $357,681 |