Resolution for Adoption by the Board of Education of Watervliet Public Schools

Resolved that this resolution shall be the amended general appropriations of Watervliet Public Schools for the 2026-27 fiscal year; a resolution to make appropriations to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Watervliet Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2026-27 which includes 18 mils of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	Audited 2023-24	Final Budget 2024-25	Audited 2024-25	Original Budget 2025-26	Final Budget 2025-26	Original Budget 2026-27
REVENUE						
Local Sources	$ 2,536,636	$ 2,636,705	$ 2,831,239	$ 2,652,945	$ 2,784,330	$ 2,784,330
State Sources	$ 16,439,423	$ 15,971,668	$ 16,556,919	$ 16,424,169	$ 17,136,576	$ 17,528,839
Federal Sources	$ 841,888	$ 658,176	$ 530,701	$ 646,453	$ 613,313	$ 555,486
ESSER/CRF	$ 261,388	$ -	$ -	$ -	$ -	$ -
Other Financing Sources	$ 437,391	$ 602,086	$ 465,332	$ 580,000	$ 558,968	$ 558,968
TOTAL REVENUE	$ 20,516,726	$ 19,868,635	$ 20,384,191	$ 20,303,567	$ 21,093,187	$ 21,427,623

Be it further resolved that $21,915,435 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES						
Basic Programs	$ 9,122,627	$ 9,477,857	$ 9,930,405	$ 9,896,731	$ 10,240,723	$ 10,343,051
Added Needs	$ 2,360,688	$ 2,610,221	$ 2,308,020	$ 2,716,508	$ 2,621,750	$ 2,857,058
					$ -	$ -
Pupil Support	$ 1,434,635	$ 1,408,783	$ 1,277,318	$ 1,389,342	$ 1,224,961	$ 1,254,938
Instructional Support	$ 660,971	$ 702,128	$ 735,782	$ 746,792	$ 821,209	$ 841,306
General Administration	$ 456,498	$ 453,790	$ 473,002	$ 488,058	$ 481,127	$ 492,901
School Administration	$ 1,026,378	$ 1,064,185	$ 1,007,099	$ 1,096,122	$ 1,122,805	$ 1,150,283
Business Services	$ 384,615	$ 394,737	$ 382,235	$ 391,499	$ 390,826	$ 400,390
Operations and Maintenance	$ 2,490,016	$ 1,589,628	$ 2,081,112	$ 1,793,459	$ 2,015,122	$ 2,064,436
Pupil Transportation	$ 845,613	$ 977,612	$ 901,821	$ 833,224	$ 886,530	$ 921,199
Support Services - Central	$ 511,513	$ 471,679	$ 550,140	$ 528,236	$ 573,222	$ 587,250
Athletic Activity	$ 675,076	$ 628,436	$ 700,037	$ 718,891	$ 710,804	$ 728,199
Community Services	$ 18,076	$ 11,520	$ 24,887	$ 18,458	$ 14,790	$ 14,790
Site Improvements	$ -	$ -	$ -	$ 211,234	$ 43,520	$ 43,520
Debt Services	$ -	$ -	$ -	$ -	$ -	$ -
Net Operating Transfers	$ 152,500	$ 202,427	$ 140,000	$ 202,427	$ 216,114	$ 216,114
TOTAL EXPENDITURES	$ 20,139,206	$ 19,993,003	$ 20,511,858	$ 21,030,981	$ 21,363,503	$ 21,915,435
FUND BALANCE SUMMARY						
Revenues Over/(Under) Expendit	$ 377,520	$ (124,368)	$ (127,667)	$ (727,414)	$ (270,317)	$ (487,813)
Fund Balance July 1	$ 3,730,122	$ 4,107,642	$ 4,107,642	$ 3,979,975	$ 3,979,975	$ 3,709,659
Fund Balance June 30	$ 4,107,642	$ 3,983,274	$ 3,979,975	$ 3,252,561	$ 3,709,659	$ 3,221,846

Watervliet Public Schools
Food Service Budget

	Final Budget 2024-25	Original Budget 2025-26	Final Budget 2025-26	Origianl Budget 2026-27
REVENUE				
Local Sources	$30,000	$50,000	$30,000	$45,000
State Sources	65,104	70,000	60,000	70,000
Federal Sources	1,400,000	1,260,000	1,200,000	1,300,000
TOTAL REVENUE	$1,495,104	$1,380,000	$1,290,000	$1,415,000
EXPENDITURES				
Salaries & Benefits	$563,000	$591,150	$591,150	$605,000
Purchased Services	24,250	25,463	30,000	30,000
Repairs & Maintenance	3,000	3,150	1,000	1,000
Other	15,000	15,750	0	0
Food	625,000	656,250	660,000	670,000
Non-Food Supplies	32,500	34,125	34,000	30,000
Commodities	60,000	63,000	63,000	63,000
Other Supplies	25,000	26,250	6,500	5,000
Capital	52,000	200,000	248,000	0
Miscellaneous	2,500	2,625	5,900	6,300
Indirect Costs	55,000	57,750	(25,000)	0
TOTAL EXPENDITURES	$1,457,250	$1,675,513	$1,614,550	$1,410,300
Revenues Over/(Under) Expenditures	$37,854	($295,513)	($324,550)	$4,700
Fund Balance July 1	$577,038	$339,040	$339,040	$14,490
Fund Balance June 30	$339,040	$43,527	$14,490	$19,190

Watervliet Public Schools
Debt Fund Actual, Projected & Budgeted

	Final Budget 2024-25	Original Budget 2025-26	Final Budget 2025-26	Original Budget 206-27
REVENUE				
Property Taxes	1,675,500	1,688,035	1,825,000	1,861,500
Interest & Other	41,075	50,000	45,000	40,000
TOTAL REVENUE	1,716,575	1,738,035	1,870,000	1,901,500
EXPENDITURES				
Debt Retirement - Principal	303,625	600,000	600,000	610,000
Debt Retirement - Interest	1,395,000	749,600	1,325,000	1,300,000
Supporting Servies	800	1,000	1,000	1,000
TOTAL EXPENDITURES	1,699,425	1,350,600	1,926,000	1,911,000
Revenues Over/(Under) Expenditures	17,150	387,435	(56,000)	(9,500)
Fund Balance July 1	366,890	409,302	409,302	353,302
Fund Balance June 30	409,302	796,737	353,302	343,802

Watervliet Public Schools
Capital Projects Budget

	Final Budget 2024-25	Original Budget 2025-26	Final Budget 2025-26	Original Budget 2026-27
REVENUE				
Interest	$15,000	$8,000	$5,000	$4,000
Bond Proceeds	$13,310,000	$0	$0	$0
Miscellaneous	$225,000	$0	$0	$0
Transfers In	$200,000	$200,000	$200,000	$200,000
TOTAL REVENUE	$13,750,000	$208,000	$205,000	$204,000
EXPENDITURES				
Equipment	$6,500	$25,000	$2,500	$5,000
Furniture & Fixtures	$870	$15,000	$1,000	$10,000
Transportation	$285,182	$35,000	$65,500	$67,500
Technology	$115,745	$45,000	$100,000	$75,000
Student Activites	$26,250	$25,000	$23,250	$27,500
Facility Upgrades	$0	$45,000	$45,200	$35,000
Other Equipment	$10,750	$25,000	$32,000	$25,000
TOTAL EXPENDITURES	$445,297	$215,000	$269,450	$245,000
Revenues Over/(Under) Expenditures	$13,304,703	($7,000)	($64,450)	($41,000)
Fund Balance July 1	$281,825	$267,108	$267,108	$202,658
Fund Balance June 30	$267,108	$260,108	$202,658	$161,658

Watervliet Public Schools
Trust Accounts Budget

	Final Budget 2024-25	Original Budget 2025-26	Final Budget 2025-26	Original Budget 2026-27
REVENUE				
Fundraising	$375,000	$400,000	$475,000	$450,000
TOTAL REVENUE	$375,000	$400,000	$475,000	$450,000
EXPENDITURES				
Student Activities	$355,000	$385,000	$420,000	$525,000
TOTAL EXPENDITURES	$355,000	$385,000	$420,000	$525,000
Revenues Over/(Under) Expenditures	$20,000	$15,000	$55,000	($75,000)
Projected Fund Balance July 1	$263,749	$302,681	$302,681	$357,681
Fund Balance June 30	$302,681	$317,681	$357,681	$282,681