

Arbor Academy

2022- 2023 Final Budget & 2023-2024 Preliminary Budget

RESOLVED, that this resolution shall be the Amendment of the General Appropriations of Arbor Academy for the fiscal year 2022-2023 and 2023-2024 and the disposition of all income received by Arbor Academy.

BE IT FURTHER RESOLVED, that the revenues and appropriated fund balance estimated to be available for appropriation in the FUNDS of Arbor Academy for the fiscal year 2022-2023 and 2023-2024 are as follows:

ARBOR ACADEMY FY2023 FINAL BUDGET & FY2024 ORIGINAL BUDGET REVENUE AND EXPENDITURE REPORT as of June 15, 2023

		FY 2023 Original	FY 2023 MOD	FY 2023 Final Budget	FY 2024 Original Budget
Revenues					
	1xx - Local Sources	27,500	-	27,500	27,500
	3xx - State Sources	1,697,500	-	1,697,500	1,758,400
	4xx - Federal Sources	275,000	-	275,000	275,000
	51x- ISD Collected Millage	-	-	0	0
	52x-6xx - Incoming Transfers & Other	-	-	0	0
		2,000,000	0	2,000,000	2,060,900
Total Revenues					
Expenditures					
	Instruction:	800,000	-	800,000	808,000
	11x - Basic Programs	145,000	-	145,000	146,450
	12x - Compensatory Education	-	-	-	-
	Support Services:	30,000	-	30,000	30,300
	21x - Pupil Support	20,000	-	20,000	20,200
	22x - Instructional Staff Support	5,500	-	5,500	5,555
	23x - General Administration	415,000	-	415,000	419,150
	24x - School Administration	250,000	-	250,000	252,500
	25x - Business Support	333,000	-	333,000	346,320
	26x - Building Operating Support	-	-	-	0
	27x - Transportation	-	-	-	0
	28x - Central Office Support	-	-	-	-
	29x - Athletic	-	-	-	-
	29x - Food Service	1,500	-	1,500	1,515
	30x - Community Services	-	-	-	-
	40x - Outgoing Transfers	-	-	-	0
	45x- Building Improvements	-	-	-	-
	50x - Debt	-	-	-	-
		2,000,000	0	2,000,000	2,029,990
Total Expenditures		0	0	0	30,910
Expenditures (Over)/Under Revenue		0	0	0	0
Beginning Fund Balance		0	0	0	30,910
Ending Fund Balance					

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board, and the Financial Accounting Manual for Michigan Public School Districts (Bulletin 1022). Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with budgetary policy statement hitherto adopted by the Board.

THIS AMENDMENT IS EFFECTIVE UPON ADOPTION

 President to the Board

Date: 06 JUL 2023