APPROPRIATIONS ACT OF THE

BIG BAY DE NOC SCHOOL DISTRICT

for the fiscal year

July 1, 2024 through June 30, 2025

ADOPTED: June 10, 2024

The following resolution was made by : Lindsey Bleau

and supported by : Rachel Paulson

APPROPRIATIONS ACT
OF THE BIG BAY DE NOC SCHOOL DISTRICT
BOARD OF EDUCATION

BE IT RESOLVED, that this resolution shall be the appropriations act of the Big Bay de Noc School District for the fiscal year 2024-25, AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of income received by Big Bay de Noc School District.

BE IT FURTHER RESOLVED, that the taxable property value for Big Bay de Noc School District as reported by county equalization directors for 2024 equals $122,546,161 and an authorized rate of 19.5924 mills of ad valorem taxes, of which, 18.0000 mills will be levied on non-principal residence, non-qualified agricultural property and non-qualified forest property to be used for the purposes set forth below. The total allowable rate is .9268 mills different than the 18.6656 mills that could be levied without the Truth in Taxation budget hearing.

BE IT FURTHER RESOLVED, that 1.8872 mills be levied for Sinking Fund purposes, on all taxable property located within the district.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **General Fund** of the school district for fiscal year 2024-2025 to be used for operation purposes is as follows:

Revenue:		
100 - Local	$	2,174,400
300 - State		671,885
400 - Federal		231,215
500-600 - Other Financing Sources		92,470
Total Revenue		3,169,970
Fund Balance, July 1, 2024		1,274,552
Total Available to Appropriate	$	4,444,522

BE IT FURTHER RESOLVED, the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
100 - Instruction		
110 - Basic Programs	$	1,634,705
200 - Support Services		
210 - Pupil Support		31,800
220 - Instructional Staff Support		13,500
230 - General Administration		288,370
240 - School Administration		94,320
250 - Business Services		77,300
260 - Operations and Maintenance		431,165
270 - Transportation		282,475
280-290 - Other Central Support		198,935
300 - Community Services		24,940
400-600 - Other Financing Uses		132,391
Total Appropriated		3,209,901
Projected June 30, 2025 Fund Balance	$	1,234,621

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Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **Food Service Fund** of the school district for fiscal year 2024-2025 to be used for operation purposes is as follows:

Revenue:		
100 - Local	$	2,200
300 - State		9,110
400 - Federal		155,000
500-600 - Other Financing Sources		40,876
Total Revenue		207,186
Fund Balance, July 1, 2024		6,954
Total Available to Appropriate	$	214,140

BE IT FURTHER RESOLVED, the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
280-290 - Other Central Support	$	214,140
Total Appropriated		214,140
Projected June 30, 2025 Fund Balance	$	-

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **Student Activity Fund** of the school district for fiscal year 2024-2025 to be used for operation purposes is as follows:

Revenue:		
100 - Local	$	75,000
Total Revenue		75,000
Fund Balance, July 1, 2024		81,195
Total Available to Appropriate	$	156,195

BE IT FURTHER RESOLVED, the total available to appropriate in the Student Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
280-290 - Other Central Support	$	75,000
Total Appropriated		75,000
Projected June 30, 2025 Fund Balance	$	81,195

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **Sinking Fund** of the school district for fiscal year 2024-2025 to be used for operation purposes is as follows:

Revenue:		
100 - Local	$	480,000
Total Revenue		480,000
Fund Balance, July 1, 2024		861,707
Total Available to Appropriate	$	1,341,707

BE IT FURTHER RESOLVED, the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Total Appropriated		-
Projected June 30, 2025 Fund Balance	$	1,341,707

The undersigned duly qualified and acting Secretary of the Board of Education of the Big Bay de Noc School, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a regular meeting held on June 10, 2024, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Rachel Paulson
Secretary, Board of Education