FOREST PARK SCHOOL DISTRICT

2026-2027
TRUTH IN TAXATION
June 22, 2026



FOREST PARK SCHOOL DISTRICT

Crystal Falls, Michigan 49920

2026-2027
PROPOSED
BUDGET

FOREST PARK SCHOOL DISTRICT
2026-2027 GENERAL FUND
PROPOSED BUDGET INFORMATION

ASSUMPTIONS:

~The foundation allowance is projected to increase by $250 per pupil.

~ The retirement rate is decreasing from 29.91% to 27.51%

~The health insurance hard cap figures are increasing by 3 %.

~ Section 147 C MPSERS Stabilization has decreased from 15.02 % to 13.51 % based on the prior year salaries. The net effect of section 147 C on the budget will be zero as the district will record an equal amount of revenue and expenditures.

FOREST PARK SCHOOL DISTRICT
GENERAL FUND
PROPOSED BUDGET

	2026/27 PROPOSED BUDGET
ESTIMATED FUND BALANCE, JUNE 30	$ 2,710,865
REVENUES, GENERAL	$ 6,785,210
EXPENDITURES, GENERAL	$ 6,793,368
ESTIMATED CHANGE IN FUND BALANCE	$ (8,158)
TOTAL ESTIMATED FUND BALANCE, JUNE 30	$ 2,702,707

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FOREST PARK SCHOOL DISTRICT 2026-27 BUDGETS

RESOLVED, that this resolution shall be the general appropriation of the Forest Park School District for the fiscal year 2026-2027; a resolution to make appropriations; and to provide for the disposition of all income received by Forest Park School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Forest Park School District, for fiscal year 2026-2027 is as follows:

BE IT FURTHER RESOLVED, that, to support the District's proposed budget for fiscal year 2026-2027, the Forest Park School District shall levy its authorized millage rate of (18 mills will be levied on all property (excluding principal residence property and other property exempt by law) in order to generate the local revenue prescribed below; and that such millage, together with the district's other revenues, shall be used to support the expenditures prescribe below.

REVENUES	**2026/27 PROPOSED BUDGET**
Local	$ 3,896,834
State	2,499,722
Federal	259,619
Incoming Transfers and Other Transactions	129,035
TOTAL REVENUES	$ 6,785,210
Fund Balance, July 1	$ 2,710,865
TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	$ 9,496,075

BE IT FURTHER RESOLVED, that $6,793,368 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	2026/27 PROPOSED BUDGET
EXPENDITURES	
INSTRUCTION	
Basic Programs	$ 3,220,636
Added Needs	1,201,590
SUPPORTING SERVICES	
Pupil	97,333
Instructional Staff	71,922
General Administration	353,987
School Administration	385,583
Business	283,950
Operating Building Services	594,985
Pupil Transportation	310,502
Pupil Activities	123,722
Community Services	-
Outgoing Transfers & Other Transactions	149,158
TOTAL APPROPRIATED	**$ 6,793,368**

SPECIAL REVENUE FUNDS

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the SPECIAL REVENUE FUNDS of Forest Park School District, for the fiscal year 2026-27 is as follows:

FOREST PARK SCHOOL DISTRICT
SPECIAL REVENUE FUNDS
FY 2026/2027

Be it resolved that the Special Revenue Funds Budget for fiscal year 2026-2027 be adopted as listed below effective July 1, 2026.

	2026/27 PROPOSED BUDGET
REVENUES	
Local Sources	$ 403,250
State Sources	413,926
Federal Sources	333,676
TOTAL GENERAL REVENUE	$ 1,150,852
Incoming Transfers & Other Transactions	149,158
TOTAL REVENUE, TRANSFERS IN & OTHER	$ 1,300,010
EXPENDITURES	
SUPPORTING SERVICES	
Athletic	214,548
Food Service Fund	530,620
Community Service	264,778
Activity Fund	287,522
Other Financing Uses (Transfers Out)	
TOTAL APPROPRIATED	**$ 1,297,468**
Excess Of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	**$ 2,542**
FUND BALANCE, JULY 1	**$ 46,318**
FUND BALANCE, JUNE 30	**$ 48,860**

FOREST PARK SCHOOL DISTRICT
GENERAL FUND - DETAIL
FY 2026/2027

Be it resolved that the General Fund Budget for fiscal year 2026-2027 be adopted as listed below effective July 1, 2026.

	2026/27 PROPOSED BUDGET
REVENUES	
Local Sources	$ 3,896,834
State Sources	2,499,722
Federal Sources	259,619
TOTAL GENERAL REVENUE	$ 6,656,175
Incoming Transfers & Other Transactions	129,035
TOTAL REVENUE, TRANSFERS IN & OTHER	$ 6,785,210
EXPENDITURES	
INSTRUCTION EXPENSE	
Basic Programs	$ 3,220,636
Added Needs	1,201,590
Sub-Total	4,422,226
SUPPORTING SERVICES	
Pupil	97,333
Instructional Staff	71,922
General Administration	353,987
School Administration	385,583
Business	283,950
Operating Building Services	594,985
Pupil Transportation	310,502
Pupil Activities	123,722
Sub-Total	2,221,984
Community Services	-
Outgoing Transfers & Other Transactions	149,158
TOTAL APPROPRIATED	**$ 6,793,368**
Excess Of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	**$ (8,158)**
FUND BALANCE, JULY 1	**$ 2,710,865**
FUND BALANCE, JUNE 30	**$ 2,702,707**

SCHOOL DISTRICT: FOREST PARK SCHOOL DISTRICT

ADDRESS: 801 Forest Parkway
Crystal Falls, MI 49920

DATE: June 22, 2026

CERTIFICATION OF TAXES:

At its regular meeting on June 22, 2026, the Board of Education of Forest Park School District, in Iron County, adopted the following resolution:

IT IS HEREBY RESOLVED that this Board of Education vote the following levies, for the purposes specified, to be raised by taxation and assessed on the tax roll for this district in 2026-27

STATE LEVY	Summer
Increase in tax limitation voted by State (Proposal A) March 15, 1994 (State Education Tax)	6.0000
OPERATING LEVY	
Increase in tax limitation voted by the district In the Year 1993 and based on State guidelines Under Proposal A voted by the State March 15, 1994 (Non-Homestead only)	18.0000
Sinking Fund Mileage - 2018	
Increase in tax limitation for Bond/Interest Payoff	0.9811

BE IT FURTHER RESOLVED that the Secretary is hereby directed to prepare certified copies of this resolution and transmit them to the following persons: Each Township Clerk in the District or City Clerk, each Supervisor in the District, each County Clerk, each County Treasurer and the Intermediate Superintendent of Schools.

April Anderson, Secretary
Board of Education
Forest Park School District