Resolution for Adoption by the Board of Education of the Iron Mountain Public School District

Resolved, that this resolution shall be the general appropriations of the Iron Mountain Public Schools for the 2026-2027 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Iron Mountain Public Schools.

Be it further resolved, that taxable property value for Iron Mountain Public Schools which has an authorized rate of **16.8117** mills will be levied on non-homestead and non-qualified agricultural property, for the purposes set forth below.

1xx	Local	$	2,179,386
3xx	State	$	7,253,770
4xx	Federal	$	295,170
5xx-6xx	Other Financing	$	193,000
Total Revenue		$	9,921,326
Unassigned Fund Balance July 1, 2025		$	3,332,272
TOTAL AVAILABLE TO APPROPRIATE		$	13,253,598

Be it further resolved, that the amount available in the General Fund be appropriated in the amounts and for the purpose set forth below:

INSTRUCTIONAL		
11x Basic Prog	$	4,121,429
12x Added Needs	$	1,359,895
SUPPORT SERV		
21x Pupil Support	$	680,603
22x Instr Staff Support	$	576,576
23x General Admin	$	501,253
24x School Admin	$	615,653
25x Business Serv	$	175,494
26x Oper & Maint	$	1,017,603
27x Transportation	$	235,796
28/9x Other Central Supp	$	668,825
COMMUNITY SERVICES 3xx	$	32,997
OTHER GOVERNMENTAL 4xx	$	-
OTHER FINANCES	$	-
TOTAL EXPENDITURES	$	9,986,124

Be it further resolved, that the total revenues and un-appropriated fund balance estimated to be available for appropriation in the Special Revenue Fund Community Schools of the school district for fiscal year 2026-2027 is as follows:

1xx-2xx	Local	$ 634,920
3xx	State	$ 1,355,817
4xx	Federal	$ 61,661
5xx-6xx	Other Financing	$ -
Total Revenue		$ 2,052,398
Unassigned Fund Balance July 1, 2025		$ 2,332,491
TOTAL AVAILABLE TO APPROPRIATE		$ 4,384,889

Be it further resolved, that the amount available in the Special Revenue Fund -Community Schools be appropriated in the amounts and for the purposes set forth below:

INSTRUCTIONAL		
11x	Basic Prog	$ 233,930
12/13x	Added Needs	$ 244,791
SUPPORT SERV		
21x	Pupil Support	$ -
22x	Instr Staff Support	$ 267,810
23x	General Admin	$ 3,500
24x	School Admin	$ 180,317
25x	Business Serv	$ 78,777
26x	Oper & Maint	$ 102,128
27x	Transportation	$ 5,500
28/9x	Other Central Supp	$ 93,115
COMMUNITY SERVICES		$ 749,261
OTHR GOVERNMENTAL		$ -
OTHER FINANCES		$ 25,000
TOTAL EXPENDITURES		$ 1,984,129

Be it further resolved, that the total revenues and un-appropriated fund balance estimated to be available for appropriation in the Special Revenue Fund - Food Service of the school district for fiscal year 2026-2027 is as follows:

1xx-2xx	Local	$ 14,034
3xx	State	$ 75,006
4xx	Federal	$ 339,895
5xx-6xx	Other Financing	$ -
Total Revenue		$ 428,935
Restricted Fund Balance July 1, 2025		$ 187,870
TOTAL AVAILABLE TO APPROPRIATE		$ 616,805

Be it further resolved, that the amount available in the Special Revenue Fund - Food Service be appropriated in the amounts and for the purposes set forth below:

INSTRUCTIONAL		
11x	Basic Prog	$ -
12/13x	Added Needs	$ -
SUPPORT SERV		
21x	Pupil Support	$ -
22x	Instr Staff Support	$ -
23x	General Admin	$ -
24x	School Admin	$ -
25x	Business Serv	$ -
26x	Oper & Maint	$ -
27x	Transportation	$ -
28/9x	Other Central Supp	$ 362,594
COMMUNITY SERVICES		
OTHR GOVERNMENTAL		$ -
OTHER FINANCES		
TOTAL EXPENDITURES		$ 362,594

Be it further resolved, that the total revenues and un-appropriated fund balance estimated to be available for appropriation in the Special Revenue Fund -Zanardi Trust Fund of the school district for fiscal year 2026-2027 is as follows:

1xx-2xx	Local	$ 50,000
Total Revenue		$ 50,000
Unassigned Fund Balance July 1, 2024		$ 4,239,838
TOTAL AVAILABLE TO APPROPRIATE		$ 4,289,838

Be it further resolved, that the amount available in the Special Revenue Fund - Zanardi Fund be appropriated in the amounts and for the purposes set forth below:

5/6xx	Other Finances	$ -
COMMUNITY SERVICES		
OTHR GOVERNMENTAL		$ -
OTHER FINANCES		
TOTAL EXPENDITURES		$ -

Be it further resolved, that the total revenues and un-appropriated fund balance estimated to be available for appropriation in the Debt Retirement Fund-of the school district for fiscal year 2026-2027 is as follows:

1xx	Local	$ 1,005,690
3xx	State	$ -
4xx	Federal	$ -
5xx-6xx	Other Financing	$ -
Total Revenue		$ 1,005,690
Restricted Fund Balance July 1, 2025		$ 457,775
TOTAL AVAILABLE TO APPROPRIATE		$ 1,463,465

Be it further resolved, that the amount available in the Debt Retirement Fund-be appropriated in the amounts and for the purposes set forth below:

OTHER FINANCES	$ 870,665

Be it further resolved, that the total revenues and un-appropriated fund balance estimated to be available for appropriation in the Building and Site Fund of the school district for fiscal year 2026-2027 is as follows:

1xx	Local	$ 7,885
3xx	State	$ -
4xx	Federal	$ -
5xx-6xx	Other Financing	$ -
Total Revenue		$ -
Assigned Fund Balance July 1, 2025		$ 804,949
TOTAL AVAILABLE TO APPROPRIATE		$ 812,834

Be it further resolved, that the amount available in the Building and Site Fund be appropriated in the amounts and for the purposes set forth below:

27x	Transportation	$ -
5xx-6xx	Other Financing	$ -
TOTAL EXPENDITURES		$ -

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This resolution shall take immediate effect.

All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby rescinded.

Ayes:

Nays:

Resolution declared (adopted or not adopted) **adopted**

Darren Petschar
Iron Mountain Public Schools
Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of the Iron Mountain Public Schools, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said Board of Education at a regular meeting held on **June 24, 2025** the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (1976 PA 267, as amended).

Darren Petschar
Iron Mountain Public Schools
Board of Education