Norway-Vulcan Area Schools
General Education Fund
FY 2024-2025

Be it resolved that the General Fund Budget for fiscal year 2024-2025 be adopted as listed below effective July 1, 2024.

		2023-2024 Prelim Final 06/12/24	2024-2025 Opening 07/01/24
Revenues			
1xx	Local	1,417,708	1,431,416
3xx	State	6,253,546	6,149,988
4xx	Federal	200,527	196,038
5xx-6xx	Other	145,978	145,978
Total Revenues		8,017,759	7,923,420
Expenditures			
Instruction			
11x	Basic Programs	3,773,961	3,723,827
12x	Added Needs	1,008,018	1,107,135
Total Instructional Expenditures		4,781,979	4,830,962
Supporting Services			
21x	Pupil Support	473,856	492,892
22x	Instructional Staff Support	122,478	100,779
23x	General Administrative	392,648	386,984
24x	School Administrative	559,045	581,121
25x	Business Services	175,262	177,652
26x	Operations & Maintenance	865,566	811,567
27x	Transportation	239,683	322,058
28x-29x	Other Central Support	357,546	397,636
3xx	Community service	134,101	113,892
Total Support Service Expenditures		3,320,185	3,384,581
4xx-6xx	Other Financing	248,140	263,920
Total Expenditures		8,350,304	8,479,463
July 1 Fund Balance		1,949,045	1,616,500
Excess Revenue/Expenditures		**(332,545)**	**(556,043)**
June 30 Fund Balance		1,616,500	1,060,457

Fund Balance % of Revenues	20%	13%